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Classes A and B

**PRIVATE UTILITY  
ANNUAL REPORT**  
OF

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WISCONSIN PUBLIC SERVICE  
COMMISSION

NAME	<b>Wisconsin Gas Company</b>
PRINCIPAL OFFICE	<b>231 W. Michigan St. Milwaukee, Wisconsin 53290-0001</b>
FOR THE YEAR ENDED	<b>December 31, 2001</b>

**ELECTRIC, WATER, OR GAS UTILITY  
TO  
PUBLIC SERVICE COMMISSION OF WISCONSIN**

P.O. Box 7854  
Madison, WI 53707-7854  
(608) 266-3766

*This form is required under Section 196.07, Wis. Stats. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Section 196.66, Wis. Stats. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.*

## **GENERAL RULES FOR REPORTING**

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. The original copy filed with the Commission must be typed with a black ribbon on the original forms supplied by the Commission unless other forms have been preapproved.
3. Numeric items may contain digits (0-9), a decimal point, and a minus sign "-". Parentheses may also be used to indicate negative values.
4. The annual report should be complete in itself in all particulars. Reference to returns of former years or to other reports should not be made to take the place of required entries except as otherwise specifically authorized.
5. Where information called for herein is not given, state fully the reason for its omission. If the answer to any query is "none" or if any of the schedules are not applicable to the reporting utility, the word "none" should be filled in the space provided for answer or the words "not applicable" should be written across space on the schedules for amounts.
6. If more than one page is required to complete a schedule, type "1" after "Copy" on the top of the first page. Type consecutive numbers beginning with "2" after "Copy" on the following identical pages.
7. Do not modify account titles. If it is necessary or desirable, insert additional statements for the purpose of further explanation of schedules. Each insert sheet should bear the title of the schedule to which it pertains.
8. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data were used.
9. Where part or all of the report is prepared by other than utility personnel, a disclosure should be included in the notes to the income statement or the balance sheet, which describes the nature and extent of work performed.
10. The four digit ID number at the top of the page must be typed along with the year of the report and the copy number. Contact the Commission, if you don't know your ID number.

Utility No. 6650

Year Ended December 31, 2001

Form AFP

Wisconsin Gas Company

To The Reader:

The attached supplemental page included with this Wisconsin Gas Company PSCW annual report identifies the various income statement and balance sheet accounts related to purchase accounting entries resulting from Wisconsin Energy Corporation's acquisition of WICOR on April 26, 2000. The supplemental page further identifies the PSCW report pages that would change if the purchase accounting entries in these accounts were to be removed, and the amount of the debit or credit adjustment for such removal for the last two years. Reporting the purchase accounting entries in this manner maintains consistency between the unadjusted PSCW annual report pages and the company's accounting systems and records which will facilitate any future accounting or regulatory audits that need to reconcile to the company's actual data, yet provides the necessary detail to determine the on-going impact of the purchase accounting entries wherever there is a need to do so.

# WGC

## 2000 and 2001 Purchase Accounting Amounts

Description		Account Title	PSC Pages Changed	2001 DR (CR)	2000 DR (CR)
Account					
Income Statement					
425	Goodwill Amortization	Other Income/Expense	Page 117	\$ 11,543,800	\$ 7,639,000
425	MOB Write down	Other Amortization	Page 117	2,000,000	-
430	Debt Pushdown Interest	Other Interest Expense	Page 117	(11,052,000)	11,052,000
926	Amort Reg Liability	Employee Pensions & Benefits	Page 115, G-9, F-51	(11,318,191)	(7,544,000)
409	Purchase Act Fed Tax Impact	Income Taxes - Federal	Page 115, G3, F37&38	3,362,141	(1,130,804)
409	Purchase Act State Tax Impact	Income Taxes - Other	Page 115, G3, F37&38	823,997	(277,132)
410	Purchase Act Fed Def Tax Impact	Income Taxes - Deferred-Federal	Page 115, G3, F37&38	3,478,945	-
410	Purchase Act State Def Tax Impact	Income Taxes - Deferred-Other	Page 115, G3, F37&38	510,417	-
Total				(650,891)	9,739,064
Balance Sheet					
114	MOB Fixed Asset Write Up	Utility Plant	Page 110	\$ 1,000,000	\$ 3,000,000
174		Misc/Current Accrued Assets (Vacation)	Page 110	(1,312,300)	-
184		Misc Clearing Account (Vacation)	Page 111	(705,509)	-
186	Post-Retirement Medical	Misc Deferred Debits	Page 111, 233	60,129,000	60,129,000
186	Prepaid Pension	Misc Deferred Debits	Page 111, 233	109,631,000	109,631,000
186	Goodwill	Misc Deferred Debits	Page 111, 233	461,071,345	458,337,000
186	Goodwill Accumulated Amort	Misc Deferred Debits	Page 111, 233	(19,182,800)	(7,639,000)
190	Current Deferred Taxes - Federal	Accum Defd Income Tax Current	Page 111, 234, 235	2,096,080	1,613,625
190	Current Deferred Taxes - State	Accum Defd Income Tax Current	Page 111, 234, 235	307,525	236,742
211	Paid In Capital	Other Paid in Capital	Page 112	(451,912,000)	(146,912,000)
215	Minimum Pension Liability	Capital Stock Expense	Page 112	(1,536,000)	(1,536,000)
221	Long Term Debt	Bonds	Page 112	9,340,000	10,815,000
233	Additional Debt	A/P to Associated Co.	Page 112	-	(305,000,000)
236	FIT Liability	Taxes Accrued	Page 112	(3,362,141)	5,456,023
236	SIT Liability	Taxes Accrued	Page 112	(823,997)	1,337,136
242	Severance Benefits	Misc Current Liabilities	Page 112, F34	(1,857,208)	(3,874,812)
242	Merger Accruals	Misc Current Liabilities	Page 112, F34	(670,000)	(700,000)
253	Supplemental Pension	Other Deferred Credits	Page 113	(1,472,000)	(1,472,000)
254	Reg Liability - Pension	Other Deferred Credits	Page 113	(97,450,000)	(104,759,000)
254	Reg Liability - OPEB Medical	Other Deferred Credits	Page 113	(53,448,000)	(57,457,000)
254	Reg Liability - LTD	Other Deferred Credits	Page 113	(9,340,000)	(10,815,000)
282	Def Inc Tax-Fed	Acc Def Inc Tax-Fed-Purch Actg-Prop	Page 113, 275	(1,050,000)	(1,064,456)
283	Deferred Taxes - Federal	Accum Defd Income Tax	Page 113, 276, 277	(5,473,446)	(1,512,046)
	Deferred Income Taxes	Accum Defd Income Tax	Page 113	-	(200)
282	Deferred Income Taxes	Acc Def Inc Tax-St-Purch Actg-Prop	Page 113, 275	(154,050)	(154,050)
283	Deferred Taxes - State	Accum Defd Income Tax	Page 113, 276, 277	(803,038)	(221,838)
253	A/P Deferred Comp	Other Deferred Credits	Page 113	(491,701)	(757,656)
253	WICOR Deferred Directors Liability	WICOR Deferred Directors Liability	Page 113	(716,345)	-
232	Short Term Borrowing Needs	Accounts Payable to Assoc Co (234)	Page 112	8,836,476	(16,419,532)
216	Retained Earnings	Retained Earnings	Page 112	(650,891)	9,739,064
Total				0	0



**FERC FORM NO. 2**


Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/02	December 31, 2001

TABLE OF CONTENTS	
	Page No.
Identification and Attestation	1
General Information	101
Control Over Respondent	102
Corporations Controlled by Respondent	103
Officers	104
Directors	105
Security Holders and Voting Powers	106-107
Important Changes During the Year	108-109
Comparative Balance Sheet	110-113
Statement of Income for the Year	114-117
Statement of Retained Earnings for the Year	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122
Summary of Utility Plant & Accum. Prov. for Depreciation, Amortization and Depletion	200-201
Gas Plant in Service	204-207
Gas Plant Leased to Others - Acct 104	213
Gas Plant Held for Future Use - Acct 105	214
Production Properties Held for Future Use - Acct 105.1	215
Construction Work in Progress - Gas - Acct 107	216
Construction Overheads - Gas	217
General Description of Construction Overhead Procedure	218
Gas Stored - Accts 117, 164.1, 164.2 & 164.3	220
Non-Utility Property - Acct 121	221
Extraordinary Property Losses - Acct 182.1	230
Unrecovered Plant & Regulatory Study Costs - Acct 182.2	230
Other Regulatory Assets - Acct 182.3	232
Miscellaneous Deferred Debits - Acct 186	233
Accumulated Deferred Income Taxes - Acct 190	234-235
Capital Stock - Accts 201 & 204	250-251
Capital Stock Subscribed, etc - Accts 202-3, 205-7 & 212	252
Other Paid in Capital - Accts 208-211	253
Discount on Capital Stock - Acct 213	254
Capital Stock Expense - Acct 214	254
Long-term Debt - Accts 221-224	256-257
Reconciliation of Reported Net Income with Taxable Income	261-261A
Accumulated Deferred Investment Tax Credits - Acct 255	266-267
Other Deferred Credits - Acct 253	269
Accum. Deferred Inc. Taxes - Accel. Amort. Prop. - Acct 281	272-273
Accum. Deferred Inc. Taxes - Other Property - Acct 282	274-275
Accum. Deferred Inc. Taxes - Other - Acct 283	276-277
Other Regulatory Liabilities - Acct 254	278
Research, Development, & Demonstration Activities - Acct 188	352-353
Distribution of Salaries and Wages	354-355

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FERC FORM NO 2:  
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

IDENTIFICATION		
01 Exact Legal Name of Respondent  Wisconsin Gas Company	02 Year of Report  December 31, 2001	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, State, Zip Code)  231 West Michigan Street, Milwaukee WI 53290-0001		
05 Name of Contact Person  Steven J. Bain	06 Title of Contact Person  Manager - External Accounting	
07 Address of Contact Person (Street, City, State, Zip Code)  231 West Michigan Street, Milwaukee WI 53290-0001		
08 Telephone of Contact Person, Including Area Code  (414) 221-2977	09 This Report is (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)  03/27/2002
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name  Stephen P. Dickson	02 Title  Controller	
03 Signature  	04 Date Signed (Mo, Day, Yr)  03/27/2002	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willfully to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

**INTENTIONALLY LEFT BLANK**

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stephen P. Dickson  
Controller  
231 West Michigan Street  
Milwaukee, Wisconsin 53290-0001

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Wisconsin - March 27, 1852

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Natural Gas  
Wisconsin Gas Company is engaged in the purchase, distribution, and sale of natural gas in Wisconsin.

Water  
Wisconsin Gas Company is engaged in the distribution and sale of water in Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☒ Yes... Enter the date when such independent accountant was initially engaged: March 8, 2001  
(2) ☐ No

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and</p> <p>2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>purpose of the trust.</p>			
<p>Wisconsin Gas Company, a natural gas distribution public utility, is a wholly-owned subsidiary of WICOR, Inc., a holding company. On April 26, 2000 WICOR, Inc. merged with Wisconsin Energy Corporation and became a wholly-owned subsidiary of Wisconsin Energy Corporation, a diversified holding company. Wisconsin Gas Company is an indirect wholly-owned subsidiary of Wisconsin Energy Corporation.</p> <p>WICOR, Inc. 231 West Michigan Street Milwaukee, WI 53290-0001</p> <p>Wisconsin Energy Corporation 231 West Michigan Street Milwaukee, WI 53290-0001</p>			

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/02/02	Year of Report December 31, 2001
CORPORATIONS CONTROLLED BY RESPONDENT			
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p>			
DEFINITIONS			
<p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>			
Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
None			

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
OFFICERS			
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.</p> <p>3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.</p>			
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board	Richard A. Abdo (1)	\$63,572
2	Vice Chairman of the Board	George E. Wardeberg (1)	58,623
3	President & Chief Operating Officer	Richard R. Grigg (1) (2)	144,966
4	Senior Vice President & Chief Financial Officer	Paul Donovan	0
5	Senior Vice President - Customer Analysis & Planning	Robert E. Puissant (1) (4)	134,320
6	Senior Vice President & General Counsel	Larry Salustro (1) (14)	0
7	Senior Vice President	James F. Schott	246,420
8	Assistant Vice President - State Regulatory Affairs	Roman Draba (1) (14)	0
9	Vice President & Corporate Secretary	Kristine A. Rappe (1) (6) (14)	0
10	Vice President - Human Resources	Arthur A. Zintek (1) (8) (14)	0
11	Controller	Stephen P. Dickson (1) (14)	0
12	Treasurer	Jeffrey P. West (1) (14)	0
13	Assistant Corporate Secretary	Keith H. Ecke (1) (10) (14)	0
14	Assistant Vice President - Human Resources	Joyce Feaster (1) (11) (14)	0
15	Assistant Vice President - Tax	Ralph W. Kane (1) (14)	0
16	Assistant Treasurer	Dennis J. Masticola (1) (12) (14)	0
17	Assistant Treasurer	James A. Schubilske (1)	0
18	Corporate Secretary	Thomas H. Fehring (1) (9) (14)	0
19	Senior Vice President Strategic Process Integration	Thomas Schrader (1) (3)	100,632
20	Vice President - Information Technology & Chief Information Officer	Elaine R. Davis (1) (5) (14)	0
21	Vice President - Performance Development & Shared Services	Wallace E. Zeddum (7) (14)	0
22	Assistant Corporate Secretary	Ronald L. Zemlicka (13) (14)	0
23			
24	(1) Officer also received compensation from Wisconsin Energy and/or its other affiliated companies		
25	(2) Richard R. Grigg appointed President & Chief Operating Officer in July 2001		
26			
27	(3) Thomas R. Schrader resigned in June 2001		
28	(4) Robert E. Puissant appointed Senior Vice President - Customer Analysis & Planning in January 2001		
29			
30	(5) Elaine R. Davis resigned in October 2001		
31	(6) Kristine A. Rappe appointed Vice President & Corporate Secretary in December 2001		
32			
33	(7) Wallace E. Zeddum retired in January 2001		
34	(8) Arthur A. Zintek hired May 2001		
35	(9) Thomas H. Fehring resigned November 2001		
36	(10) Keith H. Ecke appointed Assistant Corporate Secretary May 2001		
37	(11) Joyce Feaster appointed Assistant Vice President - Human Resources in May 2001		
38			
39	(12) Dennis J. Masticola appointed Assistant Treasurer January 2001		
40	(13) Ronald L. Zemlicka retired in January 2001		
41	(14) Officer paid less than \$50,000 from Wisconsin Gas		
42			
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Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
DIRECTORS			
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.		2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.	
Name (and Title) of Director (a)		Principal Business Address (b)	
Richard A. Abdoo** Chairman of the Board & CEO		231 W. Michigan Street, P.O. Box 2949 Milwaukee, WI 53290-0001	
John F. Ahearne		Sigma Xi, The Scientific Research Society 99 Alexander Drive Research Triangle Park, NC 27709	
John F. Bergstrom*		Bergstrom Corporation 150 N. Green Bay Road, P.O. Box 777 Neenah, WI 54957-0777	
Barbara L. Bowles *		The Kenwood Group 10 South LaSalle Street Suite 3610 Chicago, IL 60603	
Robert A. Cornog*		Snap-On Incorporated 10801 Corporate Drive, P.O. Box 1430 Pleasant Prairie, WI 53141-1430	
Willie D. Davis		All Pro Broadcasting, Inc. 161 North LaBrea Avenue Inglewood, CA 90301	
Richard R. Grigg President & COO		231 W. Michigan Street, P.O. Box 2046 Milwaukee, WI 53290-0001	
Frederick P. Stratton, Jr.*		Briggs & Stratton Corporation 12301 W. Wirth Street, P.O. Box 702 Milwaukee, WI 53290-0001	
George W. Wardeberg		231 W. Michigan Street, P.O. Box 2949 Milwaukee, WI 53290-0001	

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
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SECURITY HOLDERS AND VOTING POWERS					
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p>			<p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>		

<p>1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:</p> <p>Stock books are not closed; record dates for dividends and other purposes are established by Board resolution.</p>	<p>2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy</p> <p>Total: N/A</p> <p>By proxy:</p>	<p>3. Give the date and place of such meeting:</p> <p>N/A</p>
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		VOTING SECURITIES December 31, 2001			
Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	1,125	1,125		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of security holders listed below	1,125	1,125		
7	1. WICOR, Inc.				
8	231 W. Michigan Street				
9	Milwaukee, WI 53290-0001				
10					
11					
12					
13					
14	Note: WICOR, Inc., a holding company, owned all				
15	of the outstanding common stock of				
16	Wisconsin Gas Company on April 26, 2000,				
17	the effective date of the merger of WICOR, Inc. and				
18	Wisconsin Energy Corporation, a diversified holding				
19	company. WICOR, Inc. is a wholly owned subsidiary of				
20	Wisconsin Energy Corporation. Wisconsin Gas Company				
21	is an indirect subsidiary of Wisconsin Energy Corp.				
22					
23					
24					
25					
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27					
28					

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
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SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
29					
30					
31					
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Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
IMPORTANT CHANGES DURING THE YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. Estimated increase or decrease in annual revenue due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK. SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/02	December 31, 2001

IMPORTANT CHANGES DURING THE YEAR (Continued)

1. On January 24, 2001, Wisconsin Gas ("WG") received authority to provide natural gas service to the Town of Lebanon, Waupaca County and town of Maple Creek, Outagamie County, Wisconsin, under docket 6650-CG-202. The franchise was acquired without consideration.  
  
On June 1, 2001, WG received authority to provide natural gas service to the town of Swiss, Burnett County, Wisconsin under docket 6650-CG-208. The franchise was acquired without consideration.  
  
On July 27, 2001, WG received authority to provide natural gas service to the town of Wilson, St. Croix County and town of Stanton, Dunn County, Wisconsin, under docket 6650-CG-207. The franchise was acquired without consideration.
2. None.
3. Acquired ownership of the following water systems:  
Bayside Woods Water Trust  
Country Squire Estates Homeowners Assn.  
East Mequon Corporate Center Owners' Assn.  
Greenbriar Home Owners Assn., Inc.  
North Shore Heights Homeowners' Assn., Inc.  
Range Line Hills Homes Assn., Inc.  
River Ridge of Mequon Homeowners Assn., Inc.  
Stonefields Homeowners' Assn., Inc.  
North Shore Heights Homeowners' Assn., Inc.  
Range Line Hills Homes Assn., Inc.  
River Ridge of Mequon Homeowners Assn., Inc.  
Stonefields Homeowners' Assn., Inc.
4. None.
5. On July 25, 2001, WG received authority from the PSCW under docket 6650-CG-194, to construct a 36 mile lateral pipeline to connect to the proposed Guardian pipeline project in Jefferson County, Wisconsin, through Waukesha and Washington counties to the company's gate stations in Brookfield and Germantown. The company will also construct regulation stations. This will provide additional gas supply to southeast Wisconsin.  
  
On July 26, 2001, WG received authority from the PSCW under docket 6650-CG-205, to install 24 miles of 8-inch steel main in the town of Tiffany, Dunn County, and the towns of Springfield, Baldwin, Hammond, Pleasant Valley and Kinnickinnic, St. Croix County, Wisconsin, a new metering station in the town of Kinnickinnic and to upgrade the existing Baldwin gate station. This will reinforce the company's existing distribution facilities and to allow the company to provide transportation services as an intrastate pipeline.  
  
On September 10, 2001, WG received authority from the PSCW under docket 6650-CG-206, to install 41 miles of 8-inch, 4-inch and 3-inch steel main from the town of Otter Creek, Dunn County to the town and city of Rice Lake, Barron County, Wisconsin, a new metering station in the town of Otter Creek and to construct four new district regulator stations. This will allow the company to serve customers in the cities of Barron, Chetek and Rice Lake, the village of Cameron and adjacent areas with a second supply of natural gas.  
  
On September 25, 2001, WG received authority from the PSCW under docket 6650-CG-209 to install 5.3 miles of 8-inch steel main and a new regulator station in the towns of Fredonia and Saukville, Ozaukee County, Wisconsin. This will add needed capacity to the Port Washington distribution system.  
  
Approximately 3,000 new gas and water customers were added during 2001.
6. None.
7. None.
8. The only wage scale changes to occur during the year 2001 were increases required under collective bargaining agreements and merit increases for management personnel, neither of which constitutes an important wage scale change.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/02	December 31, 2001

**IMPORTANT CHANGES DURING THE YEAR (Continued)**

9. Material important legal proceedings pending as of the end of 2001:

**COLUMBIA PROPANE, INC.:** Columbia Propane brought an action in Wood County Circuit Court relating to environmental contamination of a parcel now owned by Columbia in Marshfield, Wisconsin. The parcel had been owned for a brief period in the 1960s by Wisconsin Gas. The Wood County Circuit Court granted summary judgement to Wisconsin Gas. Columbia sought review from the Wisconsin Court of Appeals and the decision of the circuit court was reversed. Wisconsin Gas is currently in the process of determining whether to seek review of the Court of Appeal's decision from the Wisconsin Supreme Court.

**PETERSON SUPPLY CO:** Peterson Supply brought a cause of action in Ozaukee County Circuit Court for a claim against Wisconsin Gas under the Wisconsin Fair Dealership Law. The circuit court granted Wisconsin Gas summary judgement on one of the claims made by Peterson. Peterson appealed this decision to the Wisconsin Court of Appeals, which has not yet ruled on the matter. The claim for which Wisconsin Gas was not granted summary judgement remains before the Ozaukee County Circuit Court.

10. None.

11. None.

12. None.

**INTENTIONALLY LEFT BLANK**

Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	\$ 884,622,518	\$ 918,435,530
3	Construction Work in Progress (107)	200-201	8,378,638	28,174,762
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		893,001,156	946,610,292
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	497,958,121	533,008,271
6	Net Utility Plant (Enter Total of line 4 less 5)	---	395,043,035	413,602,021
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	-	-
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	-	-
9	Net Nuclear Fuel (Enter Total of line 7 less 8)	---	-	-
10	Net Utility Plant (Enter Total of lines 6 and 9)	---	395,043,035	413,602,021
11	Utility Plant Adjustments (116)	122	-	-
12	Gas Stored Underground - Noncurrent (117)	---	-	-
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	12,840,986	13,329,616
15	(Less) Accum. Prov. for Depr. and Amort. (122)	221	5,767,725	6,673,144
16	Investments in Associated Companies (123)	---	-	-
17	Investment in Subsidiary Companies (123.1)	---	-	-
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)	---	-	-
19	Noncurrent Portion of Allowances	228	-	-
20	Other Investments (124)	F-18	473	472
21	Special Funds (125-128)	---	-	10,109,502
22	TOTAL Other Property and Investments (Total of lines 14 thru 17,19,21)		7,073,734	16,766,446
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	---	5,853,233	3,330,711
25	Special Deposits (132-134)	---	13,075	13,075
26	Working Funds (135)	---	59,100	46,200
27	Temporary Cash Investments (136)	---	100,000	100,000
28	Notes Receivable (141)	---	-	-
29	Customer Accounts Receivable (142)	F-19	87,056,759	49,483,457
30	Other Accounts Receivable (143)	F-19	21,144,487	12,589,268
31	(Less) Accum. Prov. for Uncollectible Acct.- Credit (144)	F-20	12,416,398	17,770,179
32	Notes Receivable from Associated Companies (145)	---	-	-
33	Accounts Receivable from Associated Companies (146)	F-22	925,572	72,587
34	Fuel Stock (151)	---	85,466	80,255
35	Fuel Stock Expenses Undistributed (152)	---	-	-
36	Residuals (Elec) and Extracted Products	---	-	-
37	Plant Materials and Operating Supplies (154)	---	5,343,213	5,611,524
38	Merchandise (155)	---	-	149
39	Other Materials and Supplies (156)	---	-	-
40	Nuclear Materials Held for Sale (157)	---	-	-
41	Allowances (158.1 and 158.2)	228-228	-	-
42	(Less) Noncurrent Portion of Allowances	---	-	-
43	Stores Expenses Undistributed (163)	---	242,168	527,203
44	Gas Stored Underground - Current (164.1 - 164.6 excl. 164.2)	220	54,199,004	63,362,795
45	Liquefied Natural Gas Stored and Held for Processing (164.2)	220	90,824	79,903
46	Prepayments (165)	F-22	6,516,775	6,964,175
47	Advances for Gas (166-167)	---	-	-
48	Interest and Dividends Receivable (171)	---	(555)	(555)
49	Rents Receivable (172)	---	-	-
50	Accrued Utility Revenues (173)	---	79,536,683	45,190,668
51	Miscellaneous Current and Accrued Assets (174)	F-22	6,412,207	(8,431)
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$ 255,161,613	\$ 169,672,805



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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	<b>DEFERRED DEBITS</b>			
54	Unamortized Debt Expenses (181)	F-25	\$ 1,544,849	\$ 954,486
55	Extraordinary Property Losses (182.1)	230	37,125	32,625
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	-	-
57	Other Regulatory Assets (182.3)	232	-	36,163,059
58	Preliminary Survey and Investigation Charges (Electric) (183)	---	-	-
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	---	305,280	302,022
60	Clearing Accounts (184)	---	744,984	158,977
61	Temporary Facilities (185)	---	-	-
62	Miscellaneous Deferred Debits (186)	233	735,534,015	682,240,172
63	Deferred Losses from Disposition of Utility Plant (187)	---	-	-
64	Research, Development and Demonstration Expenditures (188)	352-353	-	-
65	Unamortized Loss on Reacquired Debt (189)	---	27,928	24,364
66	Accumulated Deferred Income Taxes (190)	234	38,048,698	16,692,259
67	Unrecovered Purchased Gas Costs (191)	---	-	-
68	<b>TOTAL Deferred Debits (Enter Total of lines 53 thru 66)</b>		<b>776,242,879</b>	<b>736,567,964</b>
69	<b>TOTAL Assets and Other Debits (Enter Total of lines 10, 11, 12, 22, 52, and 68)</b>		<b>\$ 1,433,521,261</b>	<b>\$ 1,336,609,236</b>

Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250-251	\$ 9,000	\$ 9,000
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202, 205)	252	-	-
5	Stock Liability for Conversion (203, 206)	252	-	-
6	Premium on Capital Stock (207)	252	-	-
7	Other Paid-In Capital (208-211)	253	267,965,011	577,597,979
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254	-	-
11	Retained Earnings (215, 215.1, 216)	118-119	88,897,226	113,418,607
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-	-
13	(Less) Reacquired Capital Stock (217)	250-251	-	-
14	<b>TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)</b>	---	356,871,237	691,025,586
15	<b>LONG-TERM DEBT</b>			
16	Bonds (221)	256-257	149,185,000	150,660,000
17	(Less) Reacquired Bonds (222)	256-257	-	-
18	Advances from Associated Companies (223)	256-257	-	-
19	Other Long-Term Debt (224)	256-257	-	-
20	Unamortized Premium on Long-Term Debt (225)	---	-	-
21	(Less) Unamortized Discount on Long-Term Debt - Debit (226)	---	-	378,954
22	<b>TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)</b>	---	149,185,000	150,281,046
23	<b>OTHER NONCURRENT LIABILITIES</b>			
24	Obligations Under Capital Leases - Noncurrent (227)	---	-	-
25	Accumulated Provision for Property Insurance (228.1)	---	-	-
26	Accumulated Provision for Injuries and Damages (228.2)	---	1,562,702	970,171
27	Accumulated Provision for Pensions and Benefits (228.3)	---	(377,519)	621,009
28	Accumulated Miscellaneous Operating Provisions (228.4)	---	-	-
29	Accumulated Provision for Rate Refunds (229)	---	-	-
30	<b>TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)</b>		1,185,183	1,591,180
31	<b>CURRENT AND ACCRUED LIABILITIES</b>			
32	Notes Payable (231)	F-33	130,100,000	128,692,848
33	Accounts Payable (232)	---	98,828,475	33,128,193
34	Notes Payable to Associated Companies (233)	F-34	305,000,000	-
35	Accounts Payable to Associated Companies (234)	F-34	4,734,571	22,162,773
36	Customer Deposits (235)	---	630,104	65,658
37	Taxes Accrued (236)	---	17,979,142	(13,301,546)
38	Interest Accrued (237)	F-34	2,834,431	2,817,296
39	Dividends Declared (238)	---	-	-
40	Matured Long-Term Debt (239)	---	-	-
41	Matured Interest (240)	---	-	-
42	Tax Collections Payable (241)	---	1,606,711	708,942
43	Miscellaneous Current and Accrued Liabilities (242)	F-34	59,912,290	10,535,991
44	Obligations Under Capital Leases-Current (243)	---	-	-
45	<b>TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)</b>		\$ 621,625,724	\$ 184,810,155

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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		\$ 1,241,958	\$ 6,493,534
48	Accumulated Deferred Investment Tax Credits (255)	266-267	5,466,969	5,031,129
49	Deferred Gains from Disposition of Utility Plant (256)		-	-
50	Other Deferred Credits (253)	269	245,479,200	44,350,497
51	Other Regulatory Liabilities (254)	---	-	186,324,166
52	Unamortized Gain on Reacquired Debt (257)	---	-	-
53	Accumulated Deferred Income Taxes (281-283)	272-277	52,465,990	66,701,943
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		304,654,117	308,901,269
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 54)		\$ 1,433,521,261	\$ 1,336,609,236

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
---	---	--	-------------------------------------

**STATEMENT OF INCOME FOR THE YEAR**

- Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i, k, m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.
- Use page 122 for important notes regarding the statement of income or any account thereof.

- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
- Give concise explanations concerning significant amounts of

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	G-4	\$ 618,453,406	\$ 553,552,211
3	Operating Expenses			
4	Operation Expenses (401)		495,411,534	433,083,632
5	Maintenance Expenses (402)		8,106,388	9,284,804
6	Depreciation Expense (403)		37,446,576	36,834,147
7	Amortization & Depletion of Utility Plant (404-405)		4,303,460	5,541
8	Amortization of Utility Plant Acquisition Adj. (406)		-	-
9	Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		4,500	7,904
10	Amortization of Conversion Expenses (407)		-	-
11	Regulatory Debits (407.3)		-	-
12	(Less) Regulatory Credits (407.4)		-	-
13	Taxes Other Than Income Taxes (408.1)		8,745,670	8,154,621
14	Income Taxes - Federal (409.1)		(12,627,840)	27,942,239
15	- Other (409.1)		176,720	6,827,334
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	36,643,784	5,213,988
17	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234, 272-277	(739,260)	(25,659,842)
18	Investment Tax Credit Adjustment - Net (411.4)	266	(430,020)	(436,297)
19	(Less) Gains from Disposition of Utility Plant (411.6)		-	-
20	Losses from Disposition of Utility Plant (411.7)		-	-
21	(Less) Gains from Disp. of Allowances (411.8)		-	-
22	Losses from Disposition of Allowances (411.9)		-	-
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		577,041,512	501,258,071
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		\$ 41,411,894	\$ 52,294,140

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Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/02	December 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

<p>any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.</p> <p>8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments</p>	<p>from those used in the preceding year. Also give the approximate dollar effect of such changes.</p> <p>9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.</p> <p>10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.</p>
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ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
		\$ 617,333,630	\$ 552,676,941	\$ 1,119,776	\$ 875,270	1
						2
						3
		494,654,625	432,182,204	756,909	901,428	4
		7,973,324	9,109,256	133,064	175,548	5
		37,280,793	36,713,237	165,783	120,910	6
		4,303,460	5,541	-	-	7
		-	-	-	-	8
		-	-	-	-	9
		-	-	4,500	7,904	10
		-	-	-	-	11
		-	-	-	-	12
		8,722,694	8,154,621	22,976	-	13
		(12,639,640)	28,086,583	11,800	(144,344)	14
		173,820	6,856,310	2,900	(28,976)	15
		36,643,784	5,213,988	-	-	16
		(739,260)	(25,659,842)	-	-	17
		(430,020)	(436,297)	-	-	18
		-	-	-	-	19
		-	-	-	-	20
		-	-	-	-	21
						22
-	-	575,943,580	500,225,601	1,097,932	1,032,470	23
\$ -	\$ -	\$ 41,390,050	\$ 52,451,340	\$ 21,844	\$ (157,200)	24

Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)	---	\$ 41,411,894	\$ 52,294,140
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		-	-
30	(Less) Costs and Exp.of Merchandising, Job. & Contract Work (416)		-	-
31	Revenues From Nonutility Operations (417)		2,578,953	4,062,148
32	(Less) Expenses of Nonutility Operations (417.1)		(3,624,375)	(6,246,187)
33	Nonoperating Rental Income (418)		1,036,200	1,190,821
34	Equity in Earnings of Subsidiary Companies (418.1)	119	-	-
35	Interest and Dividend Income (419)	F-43	44,793	97,215
36	Allowance for Other Funds Used During Construction (419.1)		202,600	-
37	Miscellaneous Nonoperating Income (421)		305,626	-
38	Gain on Disposition of Property (421.1)		-	576,022
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		543,797	(319,981)
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		-	-
42	Miscellaneous Amortization (425)		13,543,800	7,639,000
43	Miscellaneous Income Deductions (426.1-426.5)		112,914	4,333,152
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		13,656,714	11,972,152
45	Taxes Applicable to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)		-	5,340
47	Income Taxes - Federal (409.2)		(522,800)	(403,948)
48	Income Taxes - Other (409.2)		(128,100)	(98,998)
49	Provision for Deferred Income Taxes (410.2)	234, 272-277	-	-
50	(Less) Provision for Deferred Income Taxes - Credit (411.2)	234, 272-277	-	-
51	Investment Tax Credit Adjustment - Net (411.5)	266	-	-
52	(Less) Investment Tax Credits (420)		-	-
53	TOTAL Taxes on Other Income and Deduct (Total of 46 thru 52)		(650,900)	(497,606)
54	Net Other Income and Deductions (Enter Total of lines 39, 44, 53)		(12,462,017)	(11,794,527)
55	Interest Charges			
56	Interest on Long-Term Debt (427)	257	9,863,750	9,863,750
57	Amortization of Debt Discount and Expense (428)		214,973	211,409
58	Amortization of Loss on Reacquired Debt (428.1)			3,708
59	(Less) Amortization of Premium on Debt - Credit (429)			-
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)			-
61	Interest on Debt to Associated Companies (430)		(11,052,000)	11,052,000
62	Other Interest Expense (431)		5,532,726	4,212,016
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr.(432)		(130,953)	-
64	Net Interest Charges (Enter Total of lines 56 thru 63)		4,428,496	25,342,883
65	Income Before Extraordinary Items (Total of lines 25, 54, and 64)		24,521,381	15,156,730
66	Extraordinary Items			
67	Extraordinary Income (434)		-	-
68	(Less) Extraordinary Deductions (435)		-	-
69	Net Extraordinary Items (Enter Total of line 67 less line 68)		-	-
70	Income Taxes - Federal and Other (409.3)	262-263	-	-
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		-	-
72	Net Income (Enter Total of lines 65 and 71)		\$ 24,521,381	\$ 15,156,730

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Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
<p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.</p>				
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Year (c)	Previous Year (d)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance - Beginning of Year		\$ 89,266,501	\$ 95,109,771
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)		-	-
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 4 thru 8)		-	-
10	Debit:			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439) (Total of lines 10 thru 14)		-	-
16	Balance Transferred from Income (Account 433)		24,521,381	15,156,730
17	Appropriations of Retained Earnings (Account 436)			
18	ADDITION TO AMORTIZATION RESERVE - FEDERAL			
19	IN ACCORDANCE WITH FERC ORDER NO. 387	215.1		
20				
21				
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18-21)		-	-
23	Dividends Declared - Preferred Stock (Account 437)			
24		238		
25		238		
26		238		
27		238		
28		238		
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of Lines 24-28)		-	-
30	Dividends Declared - Common Stock (Account 438)			
31		238	-	21,000,000
32				
33				
34				
35	TOTAL Dividends Declared - Common Stock (Account 438)(Total of lines 31-35)		-	21,000,000
36	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings	216.1		
37				
38	Balance - End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		\$ 113,787,882	\$ 89,266,501



Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)				
Line No.	Item (a)	Current Year (b)	Previous Year (c)	
	APPROPRIATED RETAINED EARNINGS (Account 215)			
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
39	ACCUMULATED OTHER COMPREHENSIVE INCOME			
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)	-	-	
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	(369,275)	(369,275)	
47	TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Enter Total of lines 45 and 46)	(369,275)	(369,275)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	\$ 113,418,607	\$ 88,897,226	
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
49	Balance - Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	Other Changes (Explain)			
53	Balance - End of Year	\$ -	\$ -	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/02	December 31, 2001

**STATEMENT OF CASH FLOWS**

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.

3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

2. Under "Other" specify significant amounts and group others.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year Amounts (b)	Previous Year Amounts (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 72(c) on page 117)	\$ 24,521,381	\$ 15,156,730
3	Noncash Charges (Credits) to Income:		
4	Depreciation	37,446,576	36,834,147
5	Amortization of (Specify): Deferred Systems Development Costs	4,300,510	4,300,380
6	Other	11,760,740	8,613,294
7	Depreciation Charged to Accounts Other Than Account 403	3,414,021	1,704,530
8	Deferred Income Taxes (Net)	35,904,524	(16,886,176)
9	Investment Tax Credit Adjustment (Net)	(430,020)	(442,196)
10	Net (Increase) Decrease in Receivables	95,021,391	(89,998,375)
11	Net (Increase) Decrease in Inventory	(9,701,154)	(13,875,038)
12	Net (Increase) Decrease in Allowances Inventory	-	-
13	Net Increase (Decrease) in Payables and Accrued Expenses	(106,893,944)	92,828,717
14	Net (Increase) Decrease in Other Regulatory Assets	(1,988,050)	8,298,312
15	Net Increase (Decrease) in Other Regulatory Liabilities	(10,186,161)	168,936,476
16	(Less) Allowance for Other Funds Used During Construction - Equity	(202,600)	-
17	(Less) Undistributed Earnings from Subsidiary Companies	-	-
18	Other: Deferred System Development Costs	-	-
19	Other Changes in Working Capital Other than Cash	35,337,938	(6,464,852)
20	Wisconsin Gas Refunds	(40,565,416)	16,750,447
21	Other Non-current Assets and Liabilities	(22,474,173)	(201,521,349)
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	55,265,563	24,235,047
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(55,967,857)	(45,106,111)
27	Gross Additions to Nuclear Fuel	-	-
28	Gross Additions to Common Utility Plant	-	-
29	Gross Additions to Nonutility Plant	(1,001,974)	(1,712,870)
30	(Less) Allowance for Other Funds Used During Construction - Equity	(130,953)	-
31	Other: Additions to Water Utility	(2,920,555)	(2,725,290)
32	Acquisition of Water Utility	-	(132,744)
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(60,021,339)	(49,677,015)
35			
36	Acquisition of Other Noncurrent Assets (d)	-	-
37	Proceeds from Disposal of Noncurrent Assets (d) Fixed assets	-	326,250
38	Investments	-	-
39	Investments in and Advances to Assoc. and Subsidiary Companies	-	-
40	Contributions and Advances from Assoc. and Subsidiary Companies	-	-
41	Disposition of Investments in (and Advances to)	-	-
42	Associated and Subsidiary Companies	-	-
43			
44	Purchase of Investment Securities (a)	-	-
45	Proceeds from Sales of Investment Securities (a)	-	-

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/02	December 31, 2001

STATEMENT OF CASH FLOWS (Continued)

<p>4. Investing Activities</p> <p>Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.</p> <p>Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.</p>		<p>5. Codes used:</p> <p>(a) Net proceeds or payments. (b) Bonds, debentures and other long term debt. (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p>	
		6. Enter on page 122 clarifications and explanations.	

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year Amounts (b)	Previous Year Amounts (c)
46	Loans Made or Purchased	\$ -	\$ -
47	Collections on Loans	-	-
48			
49	Net (Increase) Decrease in Receivables	-	-
50	Net (Increase) Decrease in Inventory	-	-
51	Net Increase (Decrease) in	-	-
52	Allowances Held for Speculation	-	-
53	Net Increase (Decrease) in Payables and Accrued Expenses-Construction	-	-
54	Other:	3,708,996	419,187
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of lines 34 thru 55)	(56,312,343)	(48,931,578)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	-	-
62	Preferred Stock	-	-
63	Common Stock	-	-
64	Other: WICOR Equity Infusion	-	-
65			
66	Net Increase in Short-Term Debt (c)	-	40,341,000
67	Other: Tax Benefits - ISOs	(81,490)	-
68			
69			
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	(81,490)	40,341,000
71			
72	Payment for Retirement of:		
73	Long-Term Debt (b)	-	-
74	Preferred Stock	-	-
75	Common Stock	-	-
76	Other:	-	-
77			
78	Net Decrease in Short-Term Debt (c)	(1,407,152)	-
79			
80	Dividends on Preferred Stock	-	-
81	Dividends on Common Stock	-	(21,000,000)
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	(1,488,642)	19,341,000
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57, and 83)	(2,535,422)	(5,355,531)
87			
88	Cash and Cash Equivalents at Beginning of Year	6,012,333	11,367,864
89			
90	Cash and Cash Equivalents at End of Year	\$ 3,476,911	\$ 6,012,333

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
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**NOTES TO FINANCIAL STATEMENTS**

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition

contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

See attached Notes to the Financial Statements that follow.

Cash and Cash Equivalents - End of year			
Cash (131)	\$		3,330,711
Working funds (135)			46,200
Temp cash invstmnts (136)			100,000
			3,476,911

Cash Paid For:			
Interest	\$		4,942,665
Income taxes	\$		18,442,414

## WISCONSIN GAS COMPANY

### 10-K FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE PSCW

#### A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**General:** Wisconsin Gas, the oldest and largest natural gas distribution utility in Wisconsin, is a public utility engaged in the distribution of natural gas throughout Wisconsin. Most of the Company's revenues are derived from gas delivered in southeastern Wisconsin. The accounting records of Wisconsin Gas Company ("Wisconsin Gas" or the "Company"), a wholly-owned subsidiary of WICOR, Inc., are maintained as prescribed by the Federal Energy Regulatory Commission ("FERC"), modified for requirements of the Public Service Commission of Wisconsin ("PSCW").

On April 26, 2000, Wisconsin Energy Corporation ("Wisconsin Energy"), acquired WICOR, Inc. in a business combination that was accounted for as a purchase. WICOR was a diversified utility holding company with utility and non-utility energy subsidiaries as well as pump manufacturing subsidiaries. Following the merger, WICOR and its subsidiaries, including Wisconsin Gas, became subsidiaries of Wisconsin Energy. As explained in Note B, Wisconsin Energy's purchase price for Wisconsin Gas was pushed down to the Company's financial statements. Wisconsin Energy has integrated the gas operations of Wisconsin Electric Power Company ("Wisconsin Electric"), its electric, gas and steam utility subsidiary, and Wisconsin Gas as well as many corporate support areas. On November 1, 2000, Wisconsin Electric and Wisconsin Gas filed an application with the PSCW for authority to transfer Wisconsin Electric's gas utility assets together with certain identified liabilities associated with such assets. On December 4, 2001, Wisconsin Electric and Wisconsin Gas entered into a stipulation with the PSCW in which a Consent Order was issued by the PSCW providing for the withdrawal of the joint application. For further information on the termination, see Note B. Wisconsin Energy continues to operate the gas business of Wisconsin Electric and Wisconsin Gas as one operation to achieve operating efficiencies and improved reliability.

**Reclassifications:** Certain prior year financial statement amounts have been reclassified to conform to their current year presentation. These reclassifications had no effect on net income.

**Gas Distribution Revenues and Purchased Gas Costs:** Utility revenues are recognized on the accrual basis and include estimated amounts for service rendered but not billed.

Wisconsin Gas' rate schedules contain provisions which permit, subject to the sharing mechanism discussed below, the recovery of actual purchased gas costs incurred. The difference between actual gas costs incurred (adjusted for the sharing mechanism) and costs recovered through rates is deferred as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year and any residual balance at the annual October 31 reconciliation date is subsequently refunded to or recovered from customers.

The PSCW approved a performance-based gas cost recovery mechanism ("GCRM") which was in effect for three years beginning November 1, 1997 and expiring October 31, 2000. With the post-2000 replacement GCRM under review, the PSCW subsequently authorized an extension of the existing GCRM commencing November 1, 2000, through March 31, 2001. Under the initial GCRM, various portions (e.g. commodity costs) of the Company's total cost of gas were measured against pre-determined benchmarks. If at the end of each GCRM year the benchmark related cost savings/overruns exceeded 1.5% of the total cost of gas, the Company would share 50/50 in the savings/overruns. Sharing of savings/overruns was limited to up to 2.5% of the total cost of gas. As such, the GCRM provides an opportunity for Wisconsin Gas' earnings to increase or decrease on a limited basis as the result of gas supply activities. The replacement GCRM which was effective April 1, 2001 included various cost benchmark modifications and the broadening of the sharing mechanism such that sharing of

savings/overruns commence at 1.0% and conclude at 6.0% of the total cost of gas. Wisconsin Gas's retail gas rates include monthly adjustments which permit the recovery or refund of actual purchased gas costs.

**Property and Depreciation:** Gas distribution property, plant and equipment is recorded at original cost, including overhead allocations. Cost includes material, labor and allowance for funds used during construction. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property, together with removal cost less salvage value, is charged to accumulated depreciation and no gain or loss is recorded when property is retired.

The depreciation rates are certified by the PSCW and include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 4.5% in 2001 and 4.4% for 2000.

The Company also owns equipment that it leases to customers and is included in property, plant and equipment. This equipment is depreciated on a straight line basis over its estimated useful life.

**Allowance For Funds Used During Construction:** Allowance for funds used during construction ("AFUDC") is included in Wisconsin Gas's plant accounts and represents the cost of borrowed funds used during plant construction and a return on stockholders' capital used for construction purposes. In the Income Statements, the cost of borrowed funds (before income taxes) is shown as an offset to interest expense and the return on stockholders' capital is an item of non-cash Other (Income) Deductions, net.

As approved by the PSCW, Wisconsin Gas began to accrue AFUDC on its Guardian natural gas pipeline lateral project on September 1, 2001 at a rate of 10.32%. Prior to the Guardian project, Wisconsin Gas had not been authorized to accrue AFUDC on construction work in progress in recent years.

**Goodwill and Long-Lived Assets:** Goodwill represents the excess of acquisition costs over the fair value of the net assets of acquired businesses and has been amortized on a straight line basis over its estimated life, which was generally 40 years. Effective January 1, 2002, Wisconsin Gas adopted Statement of Financial Accounting Standards 142, Goodwill and Other Intangible Assets ("SFAS 142") which eliminated the annual amortization of goodwill.

In June 2001, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 141, Business Combinations ("SFAS 141"), and SFAS 142. Both accounting pronouncements were effective beginning January 1, 2002, although both standards require that business combinations which occurred after June 30, 2001 be accounted for using the new accounting standards. Under SFAS 141, all future business combinations must be accounted for using the purchase method, thereby eliminating the pooling of interests method. Under SFAS 142, goodwill is no longer amortized. However, goodwill along with other intangibles will be subject to new fair value-based rules for measuring impairment and resulting write-downs, if any, will be reflected as a change in accounting principle at transition and in operating expense in subsequent periods. The transition calls for an impairment test for intangible assets with indefinite lives to be performed as of January 1, 2002 and for an impairment test for goodwill to be finalized by the end of 2002.

Wisconsin Gas is in the process of evaluating the impact of the new standards. Through December 31, 2001, the Company had amortized goodwill expense. For the year 2002, Wisconsin Gas expects that implementation of SFAS 142 will increase net income by approximately \$11.5 million before taxes due to the elimination of goodwill amortization. Wisconsin Gas has not yet completed the evaluation of the application of the new impairment rules to the recorded goodwill balance at December 31, 2001 and therefore has not yet determined the effect of the implementation of that portion of SFAS 142.

Under SFAS 142, Wisconsin Gas will review the carrying value of goodwill for impairment annually and whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

An impairment would be determined based upon a comparison of the fair value of goodwill of each "reporting unit" as defined by SFAS 142 to the carrying value. A writedown would be reported in operating expense equal to the excess of the goodwill carrying value over fair value.

**Regulatory Accounting:** Wisconsin Gas accounts for its regulated operations in accordance with Statement of Financial Accounting Standards No. 71, Accounting for the Effects of Certain Types of Regulation. This statement sets forth the application of generally accepted accounting principles to those companies whose rates are determined by an independent third-party regulator. The economic effects of regulation can result in regulated companies recording costs that have been or are expected to be allowed in the ratemaking process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as assets in the balance sheet (regulatory assets) and recorded as expenses in the periods when those same amounts are reflected in rates. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (regulatory liabilities).

Deferred regulatory assets and liabilities at December 31 consist of:

<u>Deferred Regulatory Assets and Liabilities</u>	<u>2001</u>	<u>2000</u>
	(Millions of Dollars)	
Deferred Regulatory Assets		
Postretirement benefit costs (Note I)	\$28.4	\$31.2
Deferred uncollectible expenses	-	7.8
Environmental costs	2.7	3.0
Deferred income tax related	1.2	1.3
Other	3.9	0.1
Total Deferred Regulatory Assets	<u>\$36.2</u>	<u>\$43.4</u>
Deferred Regulatory Liabilities		
Unrecognized pension income-merger related	\$97.5	\$104.8
Unrecognized post-retirement medical income-merger related (Note B)	53.4	57.4
Deferred income tax related	12.6	14.5
Long-term debt adjustment-merger related	9.3	10.8
Unrecognized pension income (Note I)	2.4	5.2
Other	11.1	4.0
Total Deferred Regulatory Liabilities	<u>\$186.3</u>	<u>\$196.7</u>

In connection with the WICOR acquisition, the Company recorded the Wisconsin Gas pension and postretirement medical plans at fair value. Due to the regulatory treatment of Wisconsin Gas, a regulatory liability was also recorded and is being amortized over the average remaining service life of 15 years.

Wisconsin Gas is precluded from discontinuing service to residential customers within its service area during the heating season. Any differences between doubtful account provisions based on actual experience and provisions allowed for ratemaking purposes by the PSCW are deferred and recovered in future rates. The most recent PSCW rate order provides for a \$20.1 million allowable annual provision for doubtful accounts, including amortization of prior deferred amounts.

**Derivative Financial Instruments:** The Company has derivative physical and financial instruments as defined by Statement of Financial Accounting Standards No. 133, Accounting for Derivative Instruments and Hedging Activities ("SFAS 133"). However use of financial derivative instruments is limited and was immaterial as of December 31, 2001 and 2000. For further information, see Note G.

**Statement of Cash Flows:** Cash and cash equivalents include marketable debt securities acquired three months or less from maturity.

**Restrictions:** Various financing arrangements and regulatory requirements impose certain restrictions on the ability of Wisconsin Gas to transfer funds to WICOR or Wisconsin Energy in the form of cash dividends, loans or advances. Under Wisconsin law, Wisconsin Gas is prohibited from loaning funds, either directly or indirectly, to WICOR or Wisconsin Energy.

**Income Taxes:** Wisconsin Gas is a wholly-owned subsidiary of WICOR and elected to be included in WICOR's consolidated Federal income tax return through April 2000. After the merger with Wisconsin Energy, the income and expense of the Company is included in the consolidated Federal income tax return of Wisconsin Energy. Wisconsin Energy and WICOR allocate Federal current tax expense or credits to Wisconsin Gas based on its respective separate tax computation.

Investment tax credits were recorded as a deferred credit on the balance sheet and are being amortized to income over the applicable service lives of the related properties in accordance with regulatory treatment.

**Non-Regulated Activities:** Revenues and expenses associated with Wisconsin Gas' nonregulated equipment leasing and other activities of Wisconsin Gas are recorded in Other (Income) Deductions, net.

**Use of Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## **B – MERGERS AND ACQUISITIONS**

### **Merger with Wisconsin Energy Corporation**

**WICOR, Inc.:** On April 26, 2000 (the "Merger Date"), Wisconsin Energy acquired all of the outstanding common stock of WICOR, Inc., a diversified utility holding company. The purchase price included the payment of \$1.2 billion of cash, the assumption of stock options and restricted shares and existing WICOR debt. The acquisition was accounted for as a purchase under Accounting Principles Board Opinion No. 16, Business Combinations ("APB 16"), and accordingly, the operating results of Wisconsin Gas for the periods ended before April 27, 2000 were prepared using Wisconsin Gas' historical basis of accounting and are designated as "Predecessor". As a result of the merger, the financial statements of Wisconsin Gas were adjusted on April 27, 2000 to reflect certain assets and liabilities at fair-market value. The following summarizes significant fair-market value adjustments recorded on the Merger Date:

<u>Merger Adjustments</u> (in millions)	
Prepaid pension	\$109.6
Post-retirement medical	\$60.1
Long-term debt	\$11.8

Because Wisconsin Gas is a rate-regulated natural gas utility, expenses associated with the merger adjustments continue to be governed by the Company's historical basis of accounting. Therefore, the above adjustments were offset by regulatory liabilities for an identical amount (see Regulatory Assets and Liabilities in Note A). The excess of the consideration paid by Wisconsin Energy over the estimated fair



value of the assets and liabilities of Wisconsin Gas at the Merger Date was \$458.3 million and is reflected as goodwill in Wisconsin Gas' balance sheet.

The comparability of the operating results for the Predecessor and the periods encompassing push down accounting are affected by the purchase accounting adjustments, primarily the amortization of goodwill over a period of forty years.

### **Termination of Proposed Combination of Wisconsin Electric and Wisconsin Gas Utility Operations**

On November 1, 2000, Wisconsin Gas and Wisconsin Electric filed a joint application with the PSCW for authority to transfer the physical gas utility assets of Wisconsin Electric together with certain liabilities associated with such assets to Wisconsin Gas in return for stock in Wisconsin Gas. In anticipation of this combination, and to balance the capital structure of Wisconsin Gas subsequent to the purchase accounting entries described above, WICOR entered into a series of transactions to balance its capital structure. These transactions included dividends to WICOR in the form of notes payable. As of December 31, 2000, the notes payable totaled \$305 million. During 2001 and 2000, the Company recorded interest expense totaling \$11.5 million and \$11.1 million, respectively related to the notes. On December 4, 2001, Wisconsin Gas and Wisconsin Electric entered into a stipulation agreement with the PSCW whereby Wisconsin Gas withdrew its application to combine the gas operations of Wisconsin Electric under Wisconsin Gas in the manner described above. Under the stipulation agreement, Wisconsin Gas and WICOR agreed to reverse the 2000 dividend transactions and reverse interest expense on the intercompany notes. Under generally accepted accounting principles, WICOR's cancellation of the \$305 million notes was recorded as a capital contribution and the repayment of interest (net of taxes) was recorded as an adjustment to retained earnings.

Under Regulatory Accounting, as mandated by the PSCW in the stipulation agreement on December 4, 2001, WICOR's cancellation of the \$305 million notes was recorded as a reversal of special dividends and the repayment of interest (net of taxes) was recorded in interest expense in 2001. The entry is included in the following table:

<u>Description</u>	<u>Title of Account</u>	<u>Account</u>	<u>PSCW Page</u>	<u>Dr (Cr)</u>
	<u>Income Statement</u>			
Debt Pushdown Interest	Interest on Debt to Associated Companies	430	Page 117	(\$22,618,331)
	Income Taxes	409.1	Page 114	\$9,047,332
	Net Income		Page 117	\$13,570,999
	<u>Balance Sheet</u>			
Retained Earnings	Retained Earnings	216	Page 112	\$13,570,999

### **C -- INCOME TAXES**

The Company follows the liability method in accounting for income taxes as prescribed by Statement of Financial Accounting Standards No. 109, Accounting for Income Taxes ("SFAS 109"). SFAS 109 requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in the Company's financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. Tax credits associated with regulated operations are deferred and amortized over the life of the assets.

The following table is a summary of income tax expense for each of the years ended December 31:

<u>Income Tax Expense</u>	<u>2001</u>	<u>Apr 27-Dec 31</u>	<u>Predecessor</u>
		<u>2000</u>	<u>Jan 1-Apr 26</u>
		(Millions of Dollars)	
Current tax expense	(\$22.1)	(\$2.9)	\$31.8
Deferred income taxes, net	35.9	3.5	(18.6)
Investment tax credit, net	<u>(0.4)</u>	<u>(0.1)</u>	<u>(0.3)</u>
Total Income Tax Expense	\$13.4	\$0.5	\$12.9

The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable U.S. statutory federal income tax rate to income before income taxes and preferred dividend as a result of the following:

<u>Income Tax Expense</u>	<u>2001</u>		<u>Apr 27-Dec 31</u> <u>2000</u>		<u>Predecessor</u> <u>Jan 1-Apr 26</u> <u>2000</u>	
	<u>Amount</u>	<u>Effective</u>	<u>Amount</u>	<u>Effective</u>	<u>Amount</u>	<u>Effective</u>
		<u>Tax Rate</u>		<u>Tax Rate</u>		<u>Tax Rate</u>
			(Millions of Dollars)			
Expected tax at statutory federal tax rates	\$8.5	35.0%	(\$2.0)	35.0%	\$12.0	35.0%
State income taxes net of federal tax benefit	2.0	8.2%	0.1	(2.2%)	2.0	5.7%
Investment tax credit restored	(0.4)	(1.6%)	(0.1)	1.2%	(0.3)	(1.1%)
Amortization of goodwill	4.0	16.5%	2.7	(45.7%)	-	-
Other, net	<u>(0.7)</u>	<u>(3.0%)</u>	<u>(0.2)</u>	<u>2.7%</u>	<u>(0.8)</u>	<u>(2.2%)</u>
Total Income Tax Expense	\$13.4	55.1%	\$0.5	(9.0)%	\$12.9	37.4%

The components of SFAS 109 deferred income taxes classified as net current assets and net long-term liabilities at December 31 are as follows:

<u>Deferred Income Taxes</u>	<u>Current Assets (Liabilities)</u>		<u>Long-Term Liabilities (Assets)</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
	(Millions of Dollars)			
Property-related	\$ -	\$ -	\$28.6	\$37.5
Pension benefits	-	-	26.6	23.3
Systems development costs	-	-	-	1.7
Investment tax credit	-	-	-	(3.6)
Recoverable gas costs	0.1	16.4	-	-
Uncollectible account expense	1.9	9.7	-	-
Inventory	3.2	6.6	-	-
Employee benefits and compensation	3.9	3.9	(3.0)	(4.3)
Other	<u>(0.5)</u>	<u>1.6</u>	<u>6.5</u>	<u>(2.1)</u>
Total Deferred Income Taxes	\$8.6	\$38.1	\$58.7	\$52.5

## D – COMMON EQUITY

Due to the merger of Wisconsin Energy and WICOR, on April 26, 2000, the Company began a new basis of accounting which resulted in the elimination of retained earnings of the Predecessor. In addition, the

push-down of merger-related adjustments (see Note B) resulted in a corresponding increase in paid-in capital of the Company. Because the Company's earnings for the period after the Merger Date were not sufficient to cover dividends declared by WICOR, the reduction in common equity necessary to record these dividends after the Merger Date was recorded as a reduction to paid-in capital. The dividends declared by the Company in 2000 consisted of \$21 million in cash dividends (of which \$6.5 million were distributed by the Predecessor out of retained earnings), and \$305 million of special dividends, which were funded by the WICOR demand notes.

On December 4, 2001, Wisconsin Gas and Wisconsin Electric entered into a stipulation with the PSCW in which a Consent Order was issued by the PSCW providing for the termination of the PSCW investigation and the separate related proceeding (Summary Order to Cease and Desist) involving the \$305 million of loans from WICOR to Wisconsin Gas in 2000. Pursuant to the Consent Order, Wisconsin Gas and WICOR reversed the \$305 million of intercompany notes and related dividend transactions. For more information about the Consent Order (see Note B).

## **E -- LONG-TERM DEBT**

In January 1999, Wisconsin Gas issued \$50 million of 5.5% Unsecured Notes due 2009. The proceeds of the offering were used in part to reduce commercial paper issued in November 1998 in connection with the maturity of \$40.0 million 7.5% Notes. The Company's \$65.0 million 6.375% Notes mature in November 2005, representing the only long-term debt maturity in the next five years.

Long-term debt premium or discount and expense of issuance are amortized over the lives of the debt issues and included as interest expense.

## **F -- SHORT-TERM DEBT**

Short-term notes payable balances and their corresponding weighted-average interest rates at December 31 consist of:

<u>Short-Term Debt</u>	<u>2001</u>		<u>2000</u>	
	<u>Balance</u>	<u>Interest Rate</u> (Millions of Dollars)	<u>Balance</u>	<u>Interest Rate</u>
Commercial paper	\$128.7	1.98%	\$130.1	6.6%

On December 31, 2001, Wisconsin Gas had \$61.1 million of total available unused short-term borrowing capacity under existing commercial paper programs and other short-term borrowing arrangements. On that date, Wisconsin Gas had \$190.0 million of available unused lines of bank credit to support its outstanding commercial paper program and other short-term borrowing arrangements.

Restrictive covenants under Wisconsin Gas' five-year \$30 million revolving credit agreement, which expires in August, 2002, include leverage and interest coverage ratios.

## **G -- DERIVATIVE INSTRUMENTS**

Effective January 1, 2001 Wisconsin Gas adopted SFAS 133, which requires that every derivative instrument be recorded on the balance sheet as an asset or liability measured at its fair value and that

changes in the derivative's fair value be recognized currently in earnings unless specific hedge accounting criteria are met.

As of the date of adoption January 2001, SFAS 133 required that the difference between the fair value of derivative instruments recorded on the balance sheet and the previous carrying amount of those derivatives be reported in Net Income or Accumulated Other Comprehensive Income, as appropriate, as a cumulative effect of a change in accounting principle. Wisconsin Gas has a limited number of financial commodity contracts that are defined as derivatives under SFAS 133 and qualify for cash flow hedge accounting treatment. These cash flow hedging instruments are comprised of gas futures and basis swap contracts utilized by Wisconsin Gas to manage the cost of gas. With the adoption of SFAS 133 as of January 1, 2001 the fair market values of these derivative instruments have been recorded as assets and liabilities on the balance sheet and as a cumulative effect of a change in accounting principle in Accumulated Other Comprehensive Income in accordance with the transition provisions of SFAS 133. The impact of this transition as of January 1, 2001 was a \$3.0 million increase in accumulated other comprehensive income which was reclassified into earnings during 2001.

Future changes in the fair market values of these cash flow hedging instruments, to the extent that the hedges are effective at mitigating the underlying commodity risk, will be recorded in Accumulated Other Comprehensive Income. At the date the underlying transaction occurs, the amounts in Accumulated Other Comprehensive Income will be reported in earnings. The ineffective portion of the derivative's change in fair value will be recognized in earnings immediately. In the case of Wisconsin Gas, the ineffective portion is recorded as a regulatory asset or liability as these transactions are part of the purchased gas adjustment clause.

For the year ended December 31, 2001, the amount of hedge ineffectiveness was immaterial. Wisconsin Gas did not exclude any components of derivative gains or losses from the assessment of hedge effectiveness. As of December 31, 2001, the maximum length of time over which Wisconsin Gas is hedging its exposure to the variability in future cash flows of forecasted transactions is three months, and Wisconsin Gas estimates that after-tax gains of \$0.4 million will be reclassified from Accumulated Other Comprehensive Income into earnings during the first quarter of 2002 as the hedged transactions affect earnings.

The Financial Accounting Standards Board continues to develop interpretative guidance for SFAS 133 which may impact application of the standard in the future.

## H – FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amount and estimated fair value of certain recorded financial instruments at December 31 are as follows:

Financial Instruments	2001		2000	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
	(Millions of Dollars)			
Long-term debt including current portion	\$149.3	\$160.4	\$147.6	\$152.2

The carrying value of cash and cash equivalents, net accounts receivable, accounts payable and short-term borrowings approximates fair value due to the short maturities of these instruments. The fair value of long-term debt, including the current portion of long-term debt, is estimated based upon quoted market value for the same or similar issues or upon the quoted market prices of U.S. Treasury issues having a

similar term to maturity, adjusted for the issuing company's bond rating and the present value of future cash flows.

## I – BENEFITS

**Pension Plans:** Pension plan assets, the majority of which are equity securities, are held by pension trusts. Other pension plan assets include corporate and government bonds and real estate. In the opinion of the Company, current pension trust assets and amounts which are expected to be paid to the trusts in the future will be adequate to meet pension payment obligations to current and future retirees. This table represents both qualified and non-qualified pension plan obligations.

Wisconsin Gas recorded the net pension and postretirement assets and obligations at fair value at the date of the WICOR, Inc. acquisition. Wisconsin Gas has recorded a regulatory liability for the difference between the amounts recorded at the acquisition date and the prior carrying amounts to reflect the anticipated rate treatment of these amounts. The regulatory liability will be amortized and will reduce pension and postretirement expense over a 15 year period.

Open window benefits were offered in 2000 to certain participants in the Wisconsin Gas Pension Plan for Non-Union Employees. This benefit enhancement resulted in a one-time FAS 88 cost of \$0.5 million.

The status of the defined benefit pension plans, including a reconciliation of benefit obligations, a reconciliation of plan assets and the funded status of the plans follows.

Status of Benefit Plans	2001	Pension Benefits	
		Period from	Predecessor
		Apr 27 - Dec 31 2000	Period from Jan 1 - Apr 26 2000
		(Millions of Dollars)	
<b>Change in Benefit Obligation</b>			
Benefit Obligation at January 1	\$137.1	\$114.2	\$117.9
Service cost	3.1	1.6	0.9
Interest cost	9.8	6.9	3.0
Plan amendments	(0.1)	-	-
Actuarial loss	(1.5)	25.7	(1.4)
Special termination benefits	-	0.5	-
Benefits paid	(17.9)	(11.8)	(6.2)
Benefit Obligation at December 31	\$130.5	\$137.1	\$114.2
<b>Change in Plan Assets</b>			
Fair Value at January 1	\$247.2	\$268.1	\$235.6
Actual return on plan assets	(14.9)	(9.3)	38.4
Employer contributions	0.5	-	-
Benefits paid	(17.9)	(11.6)	(5.9)
Fair Value at December 31	\$214.9	\$247.2	\$268.1
<b>Funded Status of Plans</b>			
Funded status at December 31	\$84.4	\$110.1	\$153.9
Unrecognized			
Net actuarial loss (gain)	88.0	49.4	(103.0)
Prior service cost	-	-	1.9
Net transition (asset) obligation	-	-	(5.8)
Net Asset (Accrued Benefit Cost)	\$172.4	\$159.5	\$47.0

The components of net periodic pension benefit costs as well as the weighted-average assumptions used in accounting for the plans include the following:

<u>Benefit Plan Cost Components</u>	<u>Pension Benefits</u>		
	<u>2001</u>	<u>Period from</u>	<u>Predecessor</u>
		<u>Apr 27 -</u> <u>Dec 31</u> <u>2000</u>	<u>Period from</u> <u>Jan 1 -</u> <u>Apr 26</u> <u>2000</u>
		(Millions of Dollars)	
Net Periodic Benefit Cost			
Service cost	\$3.1	\$1.6	\$0.9
Interest cost	9.8	6.9	3.0
Expected return on plan assets	(23.9)	(13.8)	(6.2)
Amortization of:			
Transition obligation (asset)	-	-	(0.5)
Prior service cost	-	-	-
Actuarial loss (gain)	0.2	-	(0.4)
Terminations/curtailment	-	-	-
Net Periodic Benefit Cost	<u>(\$10.8)</u>	<u>(\$5.3)</u>	<u>\$(3.2)</u>
Weighted-Average Assumptions at December 31 (%)			
Discount rate	7.25	7.5	7.5
Expected return on plan assets	9.0	9.0	9.0
Rate of compensation increase	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0

Employer contributions and funding policies are consistent with funding requirements of Federal law and regulations. Commencing November 1, 1992, Wisconsin Gas pension costs or credits have been calculated in accordance with SFAS 87 and are recoverable from customers. Prior to this date, pension costs were recoverable in rates as funded. The cumulative difference between the amounts funded and the amounts based on SFAS 87 through November 1, 1992, is recorded as a regulatory liability and is being amortized as a reduction of pension expense over an eight-year period effective November 1, 1994.

**Other Postretirement Benefits Plans:** The Company uses Employees' Benefit Trusts to fund a major portion of other postretirement benefits. The majority of the trusts' assets are mutual funds or commingled indexed funds.

Effective January 1, 1992, postretirement benefit costs have been calculated in accordance with SFAS 106, Employers' Accounting for Postretirement Benefits Other Than Pensions, and are recoverable from the utility customers of Wisconsin Gas. Wisconsin Gas has recorded deferred regulatory assets, which are being amortized over a twenty-year period effective January 1, 1992, for the cumulative difference between the amounts funded and SFAS 106 postretirement expenses through January 1, 1992.

The status of the other postretirement benefit plans, including a reconciliation of benefit obligations, a reconciliation of plan assets and the funded status of the plans follows.

Status of Benefit Plans	Other Postretirement Benefits		
	2001	Period from	Predecessor
		Apr 27 - Dec 31 2000	Period from Jan 1 - Apr 26 2000
		(Millions of Dollars)	
<b>Change in Benefit Obligation</b>			
Benefit Obligation at January 1	\$51.1	\$48.3	\$49.0
Service cost	0.4	0.2	0.1
Interest cost	3.8	2.5	1.2
Actuarial gain (loss)	2.6	1.8	(0.6)
Benefits paid	(4.2)	(1.7)	(1.4)
Benefit Obligation at December 31	<u>\$53.7</u>	<u>\$51.1</u>	<u>\$48.3</u>
<b>Change in Plan Assets</b>			
Fair Value at January 1	\$69.0	71.9	67.2
Actual return on plan assets	(0.6)	(2.5)	6.1
Employer contributions	2.3	1.3	-
Benefits paid	(4.2)	(1.7)	(1.4)
Fair Value at December 31	<u>\$66.5</u>	<u>\$69.0</u>	<u>\$71.9</u>
<b>Funded Status of Plans</b>			
Funded status at December 31	\$12.8	\$17.9	\$23.6
Unrecognized			
Net actuarial loss (gain)	16.6	7.2	(34.2)
Prior service cost	-	-	(26.2)
Net transition (asset) obligation	-	-	-
Net Asset (Accrued Benefit Cost)	<u>\$29.4</u>	<u>\$25.1</u>	<u>(\$36.8)</u>

The components of net periodic other postretirement benefit costs as well as the weighted-average assumptions used in accounting for the plans include the following:

Benefit Plan Cost Components	Other Postretirement Benefits		
	2001	Period from	Predecessor
		Apr 27 - Dec 31 2000	Period from Jan 1 - Apr 26 2000
		(Millions of Dollars)	
<b>Net Periodic Benefit Cost</b>			
Service cost	\$0.3	\$0.2	\$0.1
Interest cost	3.8	2.5	1.2
Expected return on plan assets	(6.1)	(4.2)	(1.9)
Amortization of:			
Prior service cost	-	-	(0.7)
Actuarial loss (gain)	-	-	(0.6)
Net Periodic Benefit Cost	<u>(\$2.0)</u>	<u>(\$1.5)</u>	<u>(\$1.9)</u>

<u>Benefit Plan Cost Components</u>	<u>2001</u>	<u>Other Postretirement Benefits</u>	
		<u>Period from</u> Apr 27 - Dec 31 <u>2000</u>	<u>Predecessor</u> <u>Period from</u> Jan 1 - Apr 26 <u>2000</u>
Weighted-Average Assumptions at December 31 (%)			
Discount rate	7.25	7.5	7.5
Expected return on plan assets	9.0	9.0	9.0
Rate of compensation increase	4.5 to 5.0	4.5	4.5

The assumed health care cost trend rate for 2002 is at 10% for all plan participants decreasing gradually to 5% in 2007 and thereafter. Assumed health care cost trend rates have a significant effect on the amounts reported for health care plans.

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	<u>1% Increase</u>	<u>1% Decrease</u>
	<u>(Millions of Dollars)</u>	
Effect on		
Postretirement benefit obligation	\$1.1	(\$1.2)
Total of service and interest cost components	\$0.1	(\$0.1)

**Savings Plans:** Wisconsin Gas sponsors savings plans which allow employees to contribute a portion of their pretax and/or after tax income in accordance with plan-specified guidelines. Matching contributions under these plans charged to expense amounted to \$1.0 million and \$1.3 million during 2001 and 2000, respectively.

**Employee Stock Ownership Plan** In November 1991, WICOR established an ESOP covering non-union employees of Wisconsin Gas. The ESOP funds employee benefits of up to 1% of compensation with Company common stock distributed through the ESOP. The ESOP used the proceeds from a \$10 million, adjustable rate loan, guaranteed by WICOR, to purchase 862,532 shares of WICOR common stock.

As a condition to the merger with Wisconsin Energy, the Company was required to terminate the ESOP. At the merger date, the shares of WICOR held by the ESOP were redeemed for \$39.6 million in cash. The proceeds from the stock redemption were used to pay the \$1.7 million outstanding loan balance under the plan in May, 2000. The remaining proceeds were distributed to plan participants in November, 2000, following receipt of a determination letter authorizing the method of distribution, and the ESOP plan was terminated.

## **J – COMMITMENTS AND CONTINGENCIES**

**Gas Supply** Wisconsin Gas has agreements for firm pipeline and storage capacity that expire at various dates through 2008. As of December 31, 2001, the aggregate amount of required payment under such agreements total approximately \$187.9 million, with required payments of \$77.4 million in 2002, \$95.1 million for 2003 through 2006, and \$15.4 million thereafter. The purchased gas adjustment provisions of Wisconsin Gas' rate schedules permit the recovery of gas costs, including payments for firm pipeline and storage capacity, from its customers subject to the GCRM sharing mechanism.



The FERC has allowed ANR Pipeline Company ("ANR") to recover capacity and "above market" supply costs associated with quantities purchased from Dakota Gasification Company under a long-term contract expiring in the year 2009. Consistent with the guidelines set forth in Order No. 636, ANR has allocated 90% of Dakota Gasification Company costs to firm transportation service. Based on its contracted quantities with ANR, Wisconsin Gas is currently paying approximately \$90,000 per month of these costs.

Transition costs billed to Wisconsin Gas are being recovered from customers under the purchased gas provisions with in its rate schedules.

**Capital Expenditures:** Certain commitments have been made in connection with 2002 capital expenditures. During 2002, total capital expenditures are estimated to be approximately \$91 million of which approximately \$34 million is attributable to gas operations, \$50 million is attributable to Guardian lateral, and \$5 million is attributable to other.

In March 1999, WICOR announced the formation of a joint venture, Guardian Pipeline, L.L.C., to construct the Guardian interstate natural gas pipeline from the Joliet, Illinois market hub to southeastern Wisconsin ("Guardian Pipeline"). CMS Energy, a Dearborn, Michigan-based international energy company, and a subsidiary of Xcel Energy, a Minneapolis-based diversified energy company, are cosponsors of the project with WICOR. The three partners will have equal ownership interests in the project. On March 14, 2001, the Federal Energy Regulatory Commission issued a certificate of public convenience and necessity authorizing construction and operation of the Guardian Pipeline. The Guardian Pipeline is expected to serve growing demand for natural gas in Wisconsin and Northern Illinois.

The Guardian Pipeline will consist of 141 miles of 36-inch pipe and related compression equipment as well as an additional 8.5 mile, 16-inch lateral, and will be designed to carry about 750,000 dekatherms per day of natural gas. In September of 2001, the FERC approved Wisconsin Gas' purchase of nine miles of existing Northern Natural Pipeline pipe to substitute for building a lateral to connect with the utility system at Eagle, Wisconsin. This purchase negates the need for the 8.5 mile 16 inch segment originally proposed for Guardian. The total cost of the project is estimated to be approximately \$238 million. The joint venture intends to finance this project using \$70 million of total capital contributions from the three co-owners and the proceeds of a \$170 million fixed rate, amortizing project term loan arranged in November 2001.

Currently, Guardian Pipeline has firm precedent agreements to transport 88% of its design capacity. The pipeline is scheduled to be in service by year-end of 2002.

Wisconsin Gas has committed to purchase 650,000 dekatherms per day of capacity on the pipeline and will construct a 35-mile lateral at a cost of approximately \$68 million to connect its distribution system to the Guardian Pipeline. In November 1999, Wisconsin Gas filed an application with the PSCW to construct and operate the lateral. In October 2000, the PSCW affirmed the need for the Wisconsin Gas lateral in a preliminary determination. Wisconsin Gas received final approval by the PSCW in an Order dated July 24, 2001 and anticipates the lateral will be in service during the first quarter of 2003.

**Environmental Matters:** The Company periodically reviews its exposure for remediation costs as evidence becomes available indicating that its remediation liability has changed. Given current information, including the following, management believes that future costs in excess of the amounts accrued and/or disclosed on all presently known and quantifiable environmental contingencies will not be material to the Company's financial position or results of operations.

During 2000, the Company expanded a voluntary program of comprehensive environmental remediation planning for former manufactured gas plant sites. Wisconsin Gas has performed a preliminary assessment of two of the manufactured gas plant sites discussed below, and expects to discuss these sites with the Wisconsin Department of Natural Resources as necessary. At this time, the Company cannot estimate future remediation costs associated with these sites beyond those described below.

**Manufactured Gas Plant Sites:** The Company is investigating the remediation of two former manufactured gas plant sites that were previously used by Wisconsin Gas. Based on this preliminary investigation, the Company estimates that the future costs for detailed site investigation and future remediation costs are approximately \$5 million over the next ten years. This estimate is dependent upon several variables including, among other things, the extent of remediation, changes in technology and changes in regulation. As of December 31, 2001, the Company has established reserves of \$3.8 million related to future remediation costs.

The PSCW has allowed Wisconsin utilities, including Wisconsin Gas, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for such costs to be recovered in rates over five years. As such, the Company has recorded a regulatory asset for remediation costs it has spent to date and accrued. The Company does not earn a return on the unrecovered amounts.

## K – TRANSACTIONS WITH ASSOCIATED COMPANIES

Managerial, financial, accounting, legal, data processing and other services may be rendered between associated companies and are billed in accordance with service agreements approved by the PSCW. Intercompany sales, accounts receivable and accounts payable are all immaterial.

## L – QUARTERLY FINANCIAL DATA (UNAUDITED)

(Millions of Dollars)

Three Months Ended	<u>March</u>		<u>June</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000 (a)</u>
Total operating revenues	\$332.6	\$176.0	\$99.7	\$87.8
Operating income	\$42.5	\$35.7	\$0.2	(\$0.5)
Net earnings	\$19.1	\$19.9	(\$6.1)	(\$4.8)
Three Months Ended	<u>September</u>		<u>December</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Total operating revenues	\$57.1	\$66.2	\$129.1	\$223.5
Operating income	(\$7.0)	(\$11.0)	\$17.2	\$34.3
Net earnings	(\$8.1)	(\$12.6)	\$6.0	\$12.6

(a) Split between current and Predecessor performance is as follows:

	<u>Period from April 27, 2000 to June 30, 2000</u>	<u>Period from April 1, 2000 to April 26, 2000</u>
	(Millions of Dollars)	
Total operating revenues	\$47.6	\$40.2
Operating income	(\$4.5)	\$4.0
Net Earnings	(\$6.4)	\$1.6

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Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Item (a)	Total (b)	Electric (c)	
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	\$ 918,435,530		
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified			
7	Experimental Plant Unclassified			
8	TOTAL (Enter Total of lines 3 thru 7)	918,435,530		
9	Leased to Others			
10	Held for Future Use			
11	Construction Work in Progress	28,174,762		
12	Acquisition Adjustments			
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	946,610,292		
14	Accum. Prov. for Depr., Amort., & Depl. (incl. ret. WIP)	533,008,271		
15	Net Utility Plant (Enter Total of line 13 less 14)	413,602,021		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation	532,764,440		
19	Amort. and Depl. of Producing Natural Gas Land and Land Rights			
20	Amort. of Underground Storage Land and Land Rights			
21	Amort. of Other Utility Plant	243,831		
22	TOTAL In Service (Enter Total of lines 18 thru 21)	533,008,271		
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	-		
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)	-		
31	Abandonment of Leases (Natural Gas)			
32	Amort. of Plant Acquisition Adj.			
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	\$ 533,008,271		

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001		
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)					
Gas (d)	Other (Specify) Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
\$ 907,073,011	\$ 11,362,519				1
					2
					3
					4
					5
					6
					7
907,073,011	11,362,519				8
					9
27,797,333	377,429				10
					11
					12
934,870,344	11,739,948				13
532,131,714	876,557				14
402,738,630	10,863,391				15
					16
					17
531,887,883	876,557				18
					19
243,831					20
532,131,714	876,557				21
					22
					23
					24
					25
					26
					27
					28
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					32
\$ 532,131,714	\$ 876,557				33

Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
1. Report below the original cost of gas plant in service according to the prescribed accounts. 2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas. 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year. 4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts. 5. Classify Account 106 according to prescribed accounts entries in column (c).		Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distribution of these amounts.		
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. Intangible Plant			
2	301 Organization			
3	302 Franchises and Consents	\$ 211,017	\$ -	
4	303 Miscellaneous Intangible Plant	117,384	-	
5	TOTAL Intangible Plant	328,401	-	
6	2. Manufactured Gas Production Plant			
7	304 Land and Land Rights	62,184	-	
8	305 Structures and Improvements	256,912	-	
9	306 Boiler Plant Equipment		-	
10	307 Other Power Equipment		-	
11	308 Coke Ovens		-	
12	309 Producer Gas Equipment		-	
13	310 Water Gas Generating Equipment		-	
14	311 Liquefied Petroleum Gas Equipment	558,388	-	
15	312 Oil Gas Generating Equipment		-	
16	313 Generating Equipment - Other Processes		-	
17	314 Coal, Coke and Ash Handling Equipment		-	
18	315 Catalytic Cracking Equipment		-	
19	316 Other Reforming Equipment		-	
20	317 Purification Equipment		-	
21	318 Residual Refining Equipment		-	
22	319 Gas Mixing Equipment		-	
23	320 Other Equipment		-	
24	TOTAL Manufactured Gas Production Plant	877,484	-	
25	Other Storage Plant			
26	360 Land and Land Rights	23,230	-	
27	361 Structures and Improvements	103,003	-	
28	362 Gas Holders	1,022,559	-	
29	363 Purification Equipment	-	-	
30	363.1 Liquefaction Equipment	-	-	
31	363.2 Vaporizing Equipment	113,042	-	
32	363.3 Compressor Equipment		-	
33	363.4 Meas. and Reg. Equipment	7,471	-	
34	363.5 Other Equipment	107,207	-	
35	TOTAL Other Storage Plant	\$ 1,376,512	\$ -	

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
<p>Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p>		<p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.</p>		
Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)	Line No.
\$ -	\$ -	\$ -	\$ 211,017	301
-	-	-	117,384	302
-	-	-	328,401	303
-	-	-	-	304
1,123	-	(92,714)	62,184	305
-	-	-	163,075	306
-	-	-	-	307
-	-	-	-	308
-	-	-	-	309
740	-	(557,648)	-	310
-	-	-	-	311
-	-	-	-	312
-	-	-	-	313
-	-	-	-	314
-	-	-	-	315
-	-	-	-	316
-	-	-	-	317
-	-	-	-	318
-	-	557,648	557,648	319
-	-	-	-	320
1,863	-	(92,714)	782,907	321
-	-	-	23,230	360
452	-	-	102,551	361
2,410	-	-	1,020,149	362
-	-	-	-	363
-	-	-	-	363.1
-	-	-	113,042	363.2
-	-	-	-	363.3
-	-	-	7,471	363.4
-	-	-	107,207	363.5
\$ 2,862	\$ -	\$ -	\$ 1,373,650	364
				365

Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
36	4. Transmission Plant			
37	365.1 Land and Land Rights	\$ 35,209	\$	-
38	365.2 Rights-of-Way	587,370		-
39	366 Structures and Improvements	405,909		-
40	367 Mains	12,332,584		-
41	368 Compressor Station Equipment			-
42	369 Measuring and Reg. Sta. Equipment	669,136		-
43	370 Communication Equipment	91,827		-
44	371 Other Equipment			-
45	TOTAL Transmission Plant	14,122,035		-
46	5. Distribution Plant			
47	374 Land and Land Rights	1,364,306		13,139
48	375 Structures and Improvements	782,010		-
49	376 Mains	351,169,781		12,752,771
50	377 Compressor Station Equipment	-		-
51	378 Meas. and Reg. Sta. Equip.-General	14,252,302		464,381
52	379 Meas. and Reg. Sta. Equip.-City Gate	5,623,247		827,853
53	380 Services	231,503,412		10,157,905
54	381 Meters	54,931,229		2,075,312
55	382 Meter Installations	65,329,450		1,253,178
56	383 House Regulators	13,439,002		296,414
57	384 House Reg. Installations	-		-
58	385 Industrial Meas. and Reg. Sta. Equipment	3,656,391		317,102
59	386 Other Prop. on Customers' Premises			-
60	387 Other Equipment	5,944,585		-
61	TOTAL Distribution Plant	747,995,715		28,158,055
62	6. General Plant			
63	389 Land and Land Rights	1,617,748		16,218
64	390 Structures and Improvements	33,199,638		828,685
65	391 Office Furniture and Equipment	19,239,485		2,769,763
66	392 Transportation Equipment	3,646,434		1,965,618
67	393 Stores Equipment	96,542		-
68	394 Tools, Shop, and Garage Equipment	6,610,582		47,104
69	395 Laboratory Equipment	220,141		-
70	396 Power Operated Equipment	2,065,359		506,013
71	397 Communication Equipment	40,406,605		783,915
72	398 Miscellaneous Equipment	846,682		15,463
73	Subtotal	107,949,216		6,932,779
74	399 Other Tangible Property	-		-
75	TOTAL General Plant	107,949,216		6,932,779
76	TOTAL (Accounts 101 and 106)	872,649,363		35,090,834
77	Gas Plant Purchased (See Instr. 8)	-		-
78	(Less) Gas Plant Sold (See Instr. 8)	-		-
79	Experimental Gas Plant Unclassified	-		-
80	TOTAL Gas Plant in Service	\$ 872,649,363	\$	35,090,834



Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02		Year of Report December 31, 2001	
Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)			Line No.	
\$ -	\$ -	\$ -	\$ 35,209	365.1		36	
-	-	-	587,370	365.2		37	
-	-	-	405,909	366		38	
-	-	-	12,332,584	367		39	
-	-	-	-	368		40	
-	-	-	669,136	369		41	
-	-	-	91,827	370		42	
-	-	-	-	371		43	
-	-	-	14,122,035			44	
-	-	-				45	
-	-	-	1,377,445	374		46	
-	-	-	782,010	375		47	
962,201	-	26,528	362,986,879	376		48	
-	-	-	-	377		49	
96,701	-	14,099	14,634,081	378		50	
65,403	-	(14,099)	6,371,598	379		51	
441,992	-	(26,528)	241,192,797	380		52	
518,854	-	1,124,920	57,612,607	381		53	
112,280	-	(1,124,920)	65,345,428	382		54	
39,983	-	-	13,695,433	383		55	
-	-	-	-	384		56	
-	-	(1,514)	3,971,979	385		57	
-	-	-	-	386		58	
-	-	-	5,944,585	387		59	
2,237,414	-	(1,514)	773,914,842			60	
-	-	-				61	
10,000	-	92,714	1,633,966	389		62	
168,316	-	1,791,885	34,111,037	390		63	
887,533	-	-	23,632,817	391		64	
-	-	-	4,724,519	392		65	
-	-	-	96,542	393		66	
-	-	-	6,657,686	394		67	
-	-	-	220,141	395		68	
194,994	-	-	2,376,378	396		69	
(4,915)	-	(9,490)	41,185,945	397		70	
-	-	-	862,145	398		71	
1,255,928	-	1,875,109	115,501,176			72	
			-	399		73	
1,255,928	-	1,875,109	115,501,176			74	
3,498,067	-	1,780,881	906,023,011			75	
-	-	-	-			76	
-	-	-	-			77	
-	-	-	-			78	
-	-	-	-			79	
\$ 3,498,067	\$ -	\$ 1,780,881	\$ 906,023,011			80	

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Name of Respondent Wisconsin Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
GAS PLANT LEASED TO OTHERS (Account 104)					
1. Report below the information called for concerning gas plant leased to others.			2. In column (c) give the date of Commission authorization of the lease of gas plant to others.		
Line No.	Name of Lessee (Designate associated companies with an asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year
1	None				
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47	Total			0	

Name of Respondent Wisconsin Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
GAS PLANT HELD FOR FUTURE USE (Account 105)					
<p>1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>					
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)	
1	Natural Gas Lands, Leaseholds, and Gas Rights Held for Future Utility Use (Per Pages 500-501)				
2	None				
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46	Total			0	

Name of Respondent Wisconsin Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
PRODUCTION PROPERTIES HELD FOR FUTURE USE (Account 105.1)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.			2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.1.		
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)	
1	Natural Gas Lands, Leaseholds, and Gas Rights Held for Future Utility Use (Per Pages 500-501)				
2	None				
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46	Total			0	

Name of Respondent		This Report is:	Date of Report	Year of Report
Wisconsin Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/02	December 31, 2001
CONSTRUCTION WORK IN PROGRESS - GAS (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts.) 3. Minor projects (less than \$500,000) may be grouped.				
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)	
1	Total of minor projects	\$ 3,224,968		
2				
3	178th & Cleveland Interconnect	217,435	960,865	
4	Badger Ethanol	1,991,406	78,594	
5	Boyceville/Baldwin Interconnect - Phase II	4,377,311	207,689	
6	Fredonia Project	1,010,887	114,613	
7	Lateral off Guardian Pipeline	9,594,318	52,405,682	
8	Mobile Data WO Mgmt System	711,076	338,924	
9	Wheeler/Rice Lake Interconnect	6,669,932	1,920,068	
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46	TOTAL	\$ 27,797,333	\$ 56,026,435	

Name of Respondent Wisconsin Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
CONSTRUCTION OVERHEADS - GAS				
1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 212 the			accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.	
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost Of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)	
1	Construction Superintendence and Engineering, Administrative and			
2	General, Allowance for Funds Used During Construction,			
3	Taxes and Other	5,333,578	49,181,429	
4				
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44	TOTAL	\$ 5,333,578	\$ 49,181,429	

Name of Respondent Wisconsin Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
<b>GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE</b>			
<p>1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.</p> <p>2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the U.S. of A.</p> <p>3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.</p>			
<p>a. CONSTRUCTION AND REPAIR DEPARTMENT OVERHEAD COVERS DISTRIBUTION WORK SCHEDULING, FIELD SUPERVISION AND PROCESSING OF WORK COMPLETED.</p> <p>ENGINEERING DEPARTMENT OVERHEAD COVERS DISTRIBUTION SYSTEM DESIGN, DRAFTING AND PLANNING.</p> <p>ADMINISTRATIVE OVERHEAD INCLUDES PURCHASING, ACCOUNTING, LAW AND OTHER GENERAL OFFICE EXPENSES.</p> <p>MISCELLANEOUS OVERHEADS INCLUDE PAYROLL TAXES AND OTHER DIRECT LABOR LOADINGS SUCH AS TOOL EXPENSE, INJURIES AND DAMAGES, AND FRINGE BENEFITS COSTS.</p> <p>AFUDC OVERHEAD APPLIED AT SPECIFIC RATES TO APPROVED PROJECTS ONLY.</p>			
<p>b. CHARGES DURING THE YEAR ARE SEGREGATED INTO VARIOUS OVERHEAD ACCOUNTS BASED ON THE NATURE OF THE COSTS AND ARE THEN DISTRIBUTED BASED ON THE PROPORTION OF ACTIVITY AFFILIATED TO CAPITALIZED PROJECTS.</p>			
<p>c. OVERHEADS ARE DISTRIBUTED BY DIVIDING THE TOTAL CHARGES BY THE BASE COST OF CONSTRUCTION EXPENDITURES REQUIRING OVERHEAD LOADINGS.</p>			
<p>d. OVERHEADS ARE APPLIED TO ALL CONSTRUCTION, HOWEVER, ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION IS COMPUTED AT THE ANNUAL RATE OF 10.32% ON ONE SPECIFIC PROJECT IN ACCORDANCE WITH PSCW APPROVAL.</p>			
<p>e. SEE (d) ABOVE.</p>			
<p>f. OVERHEADS ARE DIRECTLY ASSIGNED TO CONSTRUCTION PROJECTS.</p>			
<p>1. Components of Formula (Derived from actual book balances and actual cost rates):</p> <p style="text-align: center;">NOT APPLICABLE</p>			
<p>2. Gross Rate for Borrowed Funds</p> <p style="text-align: center;">NOT APPLICABLE</p>			
<p>3. Rate for Other Funds</p> <p style="text-align: center;">NOT APPLICABLE</p>			
<p>4. Weighted Average Rate Actually Used For the Year:</p> <p>a. Rate for Borrowed Funds -</p> <p>b. Rate for Other Funds -</p> <p style="text-align: center;">NOT APPLICABLE</p>			



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Name of Respondent		This Report is:		Date of Report		Year of Report	
Wisconsin Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		03/27/02 (Mo, Da, Yr)		December 31, 2001	
GAS STORED (ACCOUNT 117, 164.1, 164.2 AND 164.3)							
<p>1. If during the year adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adjustment, the MCF and dollar amount of adjustment, and account charged or credited.</p> <p>2. Give in a footnote a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.</p> <p>3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment</p>				<p>of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.</p> <p>4. If the company has provided accumulated provision for stored gas which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of Commission authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during year.</p> <p>5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F.</p>			
Line No.	Description (a)	Noncurrent (Account 117) (b)	Current (Account 164.1) (c)	LNG (Account 164.2) (d)	LNG (Account 164.3) (e)	Total (f)	
1	Balance at Beginning of Year	\$ -	\$ 54,199,004	\$ 90,824	\$ -	\$ 54,289,828	
2	Gas Delivered to Storage (contra Account)	-	85,195,148	77,784	-	85,272,932	
3	Gas Withdrawn from Storage (contra Account)	-	(76,031,357)	(88,705)	-	(76,120,062)	
4	Other Debits or Credits (Net)	-	-	-	-	-	
5	Balance at End of Year	\$ -	\$ 63,362,795	\$ 79,903	\$ -	\$ 63,442,698	
6	Therms	0	191,275,480	86,673	0	191,362,153	
7	Amount Per Therm	\$ -	\$ 0.331	\$ 0.922	\$ -	\$ 0.332	
8	<p>State basis of segregation of inventory between current and noncurrent portions:</p> <p>Note: Current year storage activity only is reflected on Page 220 and Page 220 Supplemental in order that rate/therm computations are accurate for 2001 experience. The accumulated change in the storage subaccounts for the prior year has been transferred to the master inventory account (164.10).</p>						

Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
NONUTILITY PROPERTY (Account 121)				
1. Give a brief description and state the location of nonutility property included in Account 121. 2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company. 3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year. 4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under		instruction No.5. 5. Minor items (5% of the Balance at the End of the Year, for Account 121) may be grouped. 6. Natural gas companies which have oil property should report such property by State, classified as to (a) oil lands and land rights, (b) oil wells, and (c) other oil property. Gasoline plants and other plants for the recovery of products from natural gas are classifiable as gas plant and should be reported as such and not shown as Nonutility Property.		
Line No.	Description and Location (a)	Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	INVESTMENT - LEASED APPLIANCES	\$ 12,411,429	\$ 488,630	12,900,059
2	PowerNow/Water Works	202,908	-	202,908
3	STH 145, Germantown - Washington County	31,138	-	31,138
4	Wisconsin Rapids, Wood County	10,307	-	10,307
5	Commercial CNG Facility, North Service Center	185,204	-	185,204
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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18				
19				
20				
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22				
23				
24	Total	\$ 12,840,986	\$ 488,630	\$ 13,329,616
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)				
Report below the information called for concerning depreciation and amortization of nonutility property.				
Line No.	Item (a)	Amount (b)		
1	Balance, Beginning of Year	\$ 5,767,725		
2	Accruals for Year, Charged to			
3	(417) Income from Nonutility Operations	-		
4	(418) Nonoperating Rental Income	1,418,763		
5	Other Accounts (Specify):			
6				
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	1,418,763		
8	Net Charges for Plant Retired			
9	Book Cost of Plant Retired	513,344		
10	Cost of Removal			
11	Salvage (Credit)			
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	513,344		
13	Other Debit or Credit Items (Describe):			
14				
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	\$ 6,673,144		

Name of Respondent Wisconsin Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02		Year of Report December 31, 2001	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Loss associated with purchase of Ville Du Park	45,029	4,500	407.1	4,500	32,625	
2	Water Utility accounted for in accordance with						
3	PSCW Staff letter dated 5/18/2000. Amount						
4	amortized from 4/99 - 3/09.						
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19							
20	TOTAL	45,029	4,500		4,500	32,625	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (Account 182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
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49	TOTAL	0	0		0	0	

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/02	December 31, 2001

**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Asset (a)	Debits (b)	CREDITS		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	FAS 109 Regulatory Asset	\$ -	410	\$ 354,003	\$ 1,232,526
2					
3	Tax/Interest Assessments	2,150,715		-	2,150,715
4					
5	Post Retirement Benefits	30,237,297	926	1,852,048	28,385,249
6					
7	Uncollectible Accounts Reserve	12,080,665	144	7,006,197	(734,158)
8			186	5,194,626	
9			904	614,000	
10					
11	FAS 133 Passive	6,072,060	186	1,003,970	2,371,476
12			804	2,696,614	
13					
14	FAS 133 Passive Trading Costs	190,778	804	99,016	91,762
15					
16	FAS 133 Arbitrage	2,376,150	804	2,376,150	-
17					
18	FAS 133 Arbitrage Trading Costs	6,283	804	6,488	(205)
19					
20	Environmental	3,000,000	131	334,306	2,665,694
21					
22					
23					
24					
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50	TOTAL	\$ 56,113,948		\$ 21,537,418	\$ 36,163,059

Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02		Year of Report December 31, 2001	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits.							
2. For any deferred debit being amortized, show period of amortization in column (a).							
3. Minor items (less than \$100,000) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Keyman Life Insurance	\$ 9,165,170	\$ 120,000	128	\$ 9,285,170	\$ -	
2							
3	Computer Software Development	4,300,509	-	903	2,508,624	-	
4	Amortization			101	1,791,885	-	
5							
6	Deferred Uncoil Expense - net	7,768,037	4,682,668	182	11,902,705	-	
7				904	548,000	-	
8							
9	Deferred Revenue/Expenses Power Now	25,108	719,584	417	-	-	
10				131	622,533	122,159	
11							
12	Regulatory Asset-Deferred Tax	1,586,526		411	118,000	-	
13				182	1,468,526	-	
14							
15	Deferred Income Tax & Interest	(311,496)	388,349	182	76,853	-	
16							
17	Deferred Post-Retirement	31,163,321	1,612,816	182	30,237,297	-	
18				926	2,538,840	-	
19							
20	Prepaid Pension Costs	167,482,895	13,826,134	926	2,588,134	178,720,895	
21							
22	Supplemental Emp Retire Plans	408,283	798,739	253	651,615	555,407	
23							
24	Deferred Regulatory Environmental						
25	Asset	3,000,000	-	182	3,000,000	-	
26							
27	Goodwill	450,698,000	2,734,345	425	11,543,800	441,888,545	
28							
29							
30	Post Retirement Medical	60,129,000	-		-	60,129,000	
31							
32	FAS 133 Passive	-	6,920,360	182	6,068,900	851,460	
33							
34	FAS 133 Arbitrage	-	12,817,700	131	4,854,140	180,400	
35				211	7,783,160		
36							
37							
38	Omnibus Stock Incentive Plan	-	98,657	926	12,382	86,275	
39							
40	Cost of Gas Offset	-	109,259,926	804	110,067,836	(807,910)	
41							
42	Miscellaneous	144,120	3,907,527	Various	3,511,140	540,507	
43							
44							
45							
46							
47	Misc. Work in Progress	(25,458)	898,429	Various	899,537	(26,566)	
48	DEFERRED REGULATORY COMMISSION EXPENSES (See Pages 350-351)						
49	TOTAL	\$ 735,534,015	\$ 158,785,234		\$ 212,079,077	\$ 682,240,172	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/02	December 31, 2001

**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.      2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Electric			
2				
3				
4				
5				
6				
7	Other			
8	TOTAL Electric (Enter Total of lines 2 thru 7)	\$ -	\$ -	\$ -
9	Gas	36,198,331	27,162,060	-
10				
11				
12				
13				
14				
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)	36,198,331	27,162,060	-
17	Other (Specify) Purchase Accounting	1,850,367	(553,238)	
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	\$ 38,048,698	\$ 26,608,822	\$ -

NOTES



Name of Respondent Wisconsin Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190 - Continued)**

3. If more space is needed, use separate pages as required.  
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited Account 410.2 (e)	Amounts Credited Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
						-	1
						-	2
						-	3
						-	4
						-	5
						-	6
						-	7
\$ -	\$ -					\$ -	8
		See below	6,536,834	See below	1,284,451	14,288,654	9
						-	10
						-	11
						-	12
						-	13
						-	14
						-	15
-	-		6,536,834		1,284,451	14,288,654	16
						2,403,605	17
\$ -	\$ -		\$ 6,536,834		\$ 1,284,451	\$ 16,692,259	18

Acct. No.	Debits	Acct. No.	Credits
283 (a)	\$ 6,536,834	236 (a)	\$ 1,284,451
	\$ 6,536,834		\$ 1,284,451

(a) Balance sheet reclassifications.

Name of Respondent Wisconsin Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
CAPITAL STOCK (Accounts 201 and 204)					
<p>1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available</p> <p>from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)	
1	Common Stock (201)	5,000,000	\$8		
2	Preferred Stock, Cumulative (204)	1,500,000	None		
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Name of Respondent Wisconsin Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001			
CAPITAL STOCK (Accounts 201 and 204) (Continued)						
3. Give particulars(details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued. 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.		5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. 6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.				
OUTSTANDING PER BALANCE SHEET (Total amount outstanding reduction for amounts held by respondent.)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,125	\$9,000	-	\$0	-	\$0	1
-	\$0	-	\$0	-	\$0	2
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Name of Respondent  Wisconsin Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
<b>CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,          PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK</b> (Accounts 202 and 205, 203 and 206, 207, 212)			
<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account</p> </div> <div style="width: 48%;"> <p>203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.</p> <p>4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> </div> </div>			
Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2	None		
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46	TOTAL		0

Name of Respondent		This Report is:	Date of Report	Year of Report
Wisconsin Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/02	December 31, 2001
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.</p> <p>(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) Miscellaneous Paid-In-Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	Account 208 - Donations Received from Stockholders			
2	Beginning of year	\$41,000,000		
3	Donations from WICOR	-		
4				
5	Balance end of year	\$41,000,000		
6				
7				
8	Account 209 - Reduction in Par or Stated Value of Capital Stock	\$43,667,896		
9				
10	Account 211 - Miscellaneous Paid-In Capital			
11	Beginning of year	\$183,297,115		
12	Income tax benefit related to stock option compensation	4,284,163		
13	Director compensation	(81,425)		
14	Reclassification from Intercompany Debt	305,000,000		
15	FAS 133	430,230		
16	Balance end of year	\$492,930,083		
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40	TOTAL	\$577,597,979		

Name of Respondent Wisconsin Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
DISCOUNT ON CAPITAL STOCK (Account 213)					
1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.			ment giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.		
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-					
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)	
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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20					
21	TOTAL			\$0	
CAPITAL STOCK EXPENSE (Account 214)					
1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.			giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.		
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement					
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)	
1	None				
2					
3					
4					
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21	TOTAL			\$0	

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Name of Respondent Wisconsin Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
LONG-TERM DEBT (Accounts 221, 222, 223, and 224)					
1. Report by balance sheet Account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.			2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds. 3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received. 4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.		
Line No.	Class and Series of Obligation and Name of Stock Exchange	Nominal Date of Issue	Date of Maturity	Outstanding (Total amount outstanding without reduction for amounts held by respondent)	
	(a)	(b)	(c)	(d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10	Notes:				
11					
12	6-3/8% Notes due 2005				
13	Original Issue \$65,000,000	11-13-95	11-01-05	\$	65,000,000
14					
15	5.50% Notes due 2009				
16	Original Issue \$50,000,000	01-15-99	01-15-09		50,000,000
17					
18	6.60% Notes due 2013				
19	Original Issue \$45,000,000	09-15-93	09-15-13		45,000,000
20					
21	NOTES SUBTOTAL			\$	160,000,000
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL			\$	160,000,000



Name of Respondent		This Report is:		Date of Report	Year of Report
Wisconsin Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 03/27/02	December 31, 2001
LONG-TERM DEBT (Accounts 221, 222, 223, and 224 - Continued)					
<p>5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.</p> <p>6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.</p> <p>7. If the respondent has any long-term securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p>			<p>8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt To Associated Companies.</p> <p>9. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.</p>		
INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year	Line No.
Rate (in %)	Amount	Reacquired Bonds (Acct. 222)	Sinking and Other Funds		
(e)	(f)	(g)	(h)	(i)	
6.375%	\$ 4,143,750			N/A	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
5.500%	\$ 2,750,000			N/A	14
					15
					16
					17
					18
6.600%	2,970,000			N/A	19
					20
SUBTOTAL	\$ 9,863,750	\$ -	\$ -		21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
	\$ 9,863,750	\$ -	\$ -		38

Name of Respondent Wisconsin Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$ 24,521,381
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	43,891,500
10		
11	* See Page 261 Supplement	
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	(74,181,453)
20		
21	* See Page 261 Supplement	
22		
23		
24		
25		
26		
27	<b>Federal Taxable Income</b>	<b>\$ (5,768,572)</b>
28	Show Computation of Tax: Tax Rate	35%
29		
30	Gross Tax Liability Before Credits	\$ (2,019,000)
31		
32	LESS: Fuel Credit	-
33	Entries to True-up to Actual Returns Filed for 4/26/00 &	
34	12/31/00, Various Income Tax Audits Finalized During	
35	2001 covering 1992 - 1999, and Various Actual Returns	
36	Filed to Amend Previous Years	(11,131,640)
37		
38	ADD: Environment Superfund Tax	-
39		
40	Net Federal Income Tax Liability After Credits	<u>\$ (13,150,640)</u>
41		
42		
43	Wisconsin Gas Company is a member of a consolidated group of companies filing a consolidated federal income tax return	
44	for the period ended 12/31/01 with its ultimate parent, Wisconsin Energy Corp.	
45		
46	The tax liability of each company in the consolidated tax return is as if separate returns were filed by each of the individual companies.	
47		
48		
49		
50		



Name of Respondent Wisconsin Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02		Year of Report December 31, 2001	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance				shown in column (g). Include in column (i) the average period over which the tax credits are amortized.			
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Gas Utility						
2	3%						
3	4%						
4	7%						
5	10%	\$ 5,466,969	255.1	\$ -	411.4	\$ 430,020	\$ 5,820
6							
7							
8	Total Gas Utility	5,466,969	255.1	-	411.4	430,020	5,820
9	Other (List separately and show 3%, 4%, 7%, 10% and Total)						
10							
12	Non-Utility						
13	10%	-		-	411.5	-	-
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
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38							
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41							
42							
43							
44							
45							
46							
47							
48	TOTAL (ACCT. 255)	\$ 5,466,969		\$ -		\$ 430,020	\$ 5,820

Name of Respondent		This Report is:	Date of Report	Year of Report
Wisconsin Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/02	December 31, 2001
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255 - Continued)				
Balance at End Year  (h)	Average Period of Allocation to Income  (i)	Adjustment Explanation	Line No.	
\$ 5,031,129			1	
			2	
			3	
			4	
			5	
			6	
			7	
5,031,129			8	
			9	
			10	
			12	
			14	
			16	
			17	
			18	
			19	
			20	
			21	
			22	
			23	
			24	
			25	
			26	
			27	
			28	
			29	
			30	
			31	
	32			
	33			
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	36			
	37			
	38			
	39			
	40			
	41			
	42			
	43			
	44			
	45			
	46			
	47			
\$ 5,031,129			48	

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Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/02		Year of Report December 31, 2001	
OTHER DEFERRED CREDITS (Account 253)							
1. Report below the particulars (details) called for concerning other deferred credits.				pay clauses of sales agreements, show the total amount on this page and report particulars (details) called for by page 267.			
2. For any deferred credit being amortized, show period of amortization in column (a).				Show also on this page, but as a separate item, any advance billings or receipts for gas sales or service classified in account 253 but not related to take-or-pay.			
3. Minor items (less than \$100,000) may be grouped by classes.							
4. For any undelivered gas obligations to customer under take-or-							
Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits	Balance at End of Year (f)	
			Contra Account (c)	Amount (e)			
1	Deferred Directors Benefits and Fees	\$ 155,180	Various	\$ 29,991	\$ 836,390	\$ 961,579	
2							
3	Natural Gas Conservation Expenditures	2,174,563	910	168,001	-	-	
4			254	2,006,562			
5							
6							
7	Deferred Supplemental Pension	7,187,385	Various	852,739	1,334,198	7,668,844	
8							
9							
10	FAS 106 Postretirement Benefits	102,273,283	242	1,914,851	831,858	29,719,352	
11			254	68,333,832			
12			926	3,137,106			
13							
14	Deferred Regulatory Liability - Pensions	109,985,800	926	3,386,664		-	
15			254	106,599,136			
16							
17	Deferred Compensation	3,293,748	Various	1,291,497	100,572	2,102,823	
18							
19	Deferred Regulatory Liability - Income Tax	14,465,518	411	610,940	-	-	
20			254	13,854,578			
21							
22	FAS 133 Passive	-	254	1,718,280	1,813,880	95,600	
23							
24	Environmental Remediation Costs	4,163,277	Various	372,409	11,431	3,802,299	
25							
26	Deferred Environmental Regulatory Liability	1,780,446	254	2,269,585	489,139	-	
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47	TOTAL	\$ 245,479,200		\$ 206,546,171	\$ 5,417,468	\$ 44,350,497	

Name of Respondent Wisconsin Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
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**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)**

1. Report the information called for below concerning the respondents accounting for deferred income taxes relating to amortizable property.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	\$ -	\$ -	\$ -
9	Gas	NONE		
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)	-	-	-
16	Other (Specify)			
17	TOTAL (Acct 281) (Total of lines 8, 15 and 16)	\$ -	\$ -	\$ -
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES



Name of Respondent	This Report is:	Date of Report	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/02	December 31, 2001

**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281- Continued)**

3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited Account 410.2 (e)	Amounts Credited Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
						-	1
						-	2
						-	3
						-	4
						-	5
						-	6
						-	7
\$ -	\$ -		\$ -			\$ -	8
						0	9
						-	10
						-	11
						-	12
						-	13
						-	14
-	-		-		-	-	15
						-	16
\$ -	\$ -		\$ -		\$ -	\$ -	17
						-	18
							19
							20
							21

Name of Respondent Wisconsin Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Account 282			
2	Electric	-		
3	Gas	\$ 43,659,078	\$ (4,205,045)	\$ -
4	Other (Define)	-		
5	TOTAL (Enter Total of lines 2 thru 4)	43,659,078	(4,205,045)	-
6	Other (Specify) Purchase Accounting	1,204,050		
7	FAS 109 - Federal	(6,421,079)	237,920	(432,204)
8	FAS 109 - State	(942,066)	34,905	(63,411)
9	TOTAL Acct. 282 (Enter Total of lines 5 thru 8)	\$ 37,499,983	\$ (3,932,220)	\$ (495,615)
10	Classification of TOTAL			
11	Federal Income Tax	\$ 33,517,871	\$ (3,580,168)	\$ (432,204)
12	State Income Tax	\$ 3,982,112	\$ (352,052)	\$ (63,411)
13	Local Income Tax			

NOTES

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/02	December 31, 2001

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282 - Continued)**

3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited Account 410.2 (e)	Amounts Credited Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
		See Below	\$ 4,219,109	See Below		\$ 35,234,924	1
						-	2
			4,219,109			35,234,924	3
-	-				-		4
						1,204,050	5
						(5,750,955)	6
						(843,750)	7
\$ -	\$ -		\$ 4,219,109		\$ -	\$ 29,844,269	8
							9
			\$ 3,638,864			\$ 26,731,043	10
			\$ 580,245			\$ 3,113,226	11
							12
							13

Debits		Credits	
Acct. No.	Amount	Acct. No.	Amount
236 (a)	\$ 549,510		
283 (a)	3,669,599		
	\$ 4,219,109		\$ -

(a) Balance sheet reclassifications.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/02	December 31, 2001

**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Electric			
2		-		
3		-		
4		-		
5		-		
6		-		
7		-		
8	Other	-		
9	<b>TOTAL Electric (Enter Total of lines 2 thru 8)</b>	\$ -	\$ -	\$ -
10	Gas	13,232,123	6,834,943	-
11		-		
12		-		
13		-		
14		-		
15		-		
16	Other	-		
17	<b>TOTAL Gas (Enter Total of lines 10 thru 16)</b>	13,232,123	6,834,943	-
18	<b>Other (Specify) Purchase Accounting</b>	1,733,884	4,542,600	
19	<b>TOTAL (Acct 283) (Total of lines 9, 17 and 18)</b>	\$ 14,966,007	\$ 11,377,543	\$ -
20	Classification of TOTAL			
21	Federal Income Tax	\$ 13,053,864	\$ 9,922,106	\$ -
22	State Income Tax	\$ 1,912,143	\$ 1,455,437	\$ -
23	Local Income Tax			

NOTES

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/02	December 31, 2001

**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)**

3. Provide in the space below, explanations for pages 272 and 273. Include amounts relating to insignificant listed under Other.  
4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited Account 410.2 (e)	Amounts Credited Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
						-	1
						-	2
						-	3
						-	4
						-	5
						-	6
						-	7
						-	8
\$ -	\$ -					\$ -	9
		See below	-	See below	10,514,124	30,581,190	10
						-	11
						-	12
						-	13
						-	14
						-	15
						-	16
-	-		-		10,514,124	30,581,190	17
						6,276,484	18
\$ -	\$ -		\$ -		\$ 10,514,124	\$ 36,857,674	19
			\$ -		\$ 9,168,690	\$ 32,144,660	20
			\$ -		\$ 1,345,434	\$ 4,713,014	21
							22
							23

Debits		Credits	
Acct. No.	Amount	Acct. No.	Amount
		190	\$ 6,536,834 (a)
		282	3,669,599 (a)
		211	288,420 (b)
		236	19,271 (a)
	\$ -		\$ 10,514,124

(a) Balance sheet reclassifications.  
(b) Deferred tax on mark to market entries recorded under FAS 133.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/02	December 31, 2001

**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities which are created through the rate making actions of regulatory agencies (and not includable in other accounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1	FAS 109 Regulatory Liability	411	\$ 1,221,880	\$ 13,854,578	\$ 12,632,698
2					
3	Tax/Interest Refunds	131	381,037	5,811,142	5,430,105
4					
5	FAS 133 Passive	804	690,530	1,927,410	966,600
6		253	270,280		
7					
8	Conservation Escrow Funds	910	-	2,006,562	2,006,562
9					
10	Pensions	926	6,773,320	106,599,137	99,825,817
11					
12	Employee Benefits	926	3,656,000	66,444,000	62,788,000
13					
14	Environmental	Various	-	2,674,384	2,674,384
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
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45					
46					
47					
48					
49					
50	TOTAL		\$ 12,993,047	\$ 199,317,213	\$ 186,324,166

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Name of Respondent Wisconsin Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Account 188)				
<p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D &amp; D) projects initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D &amp; D work carried on by the respondent in which there is a sharing of costs with others show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)</p> <p>2. Indicate in column (a) the applicable classification, as shown below.</p> <p>Classifications:</p> <p>A. Gas R, D &amp; D Performed Internally</p> <p>(1) Pipeline</p> <p>a. Design</p> <p>b. Efficiency</p> <p>(2) Compressor Station</p> <p>a. Design</p> <p>b. Efficiency</p> <p>(3) System Planning, Engineering, and Operation</p> <p>(4) Transmission Control and Dispatching</p> <p>(5) LNG Storage and Transportation</p> <p>(6) Underground Storage</p> <p>(7) Other Storage</p> <p>(8) New Appliances and New Uses</p> <p>(9) Gas Exploration, Drilling, Production, and Recovery</p> <p>(10) Coal Gasification</p> <p>(11) Synthetic Gas</p> <p>(12) Environmental Research</p> <p>(13) Other (Classify and Include Items in Excess of \$5,000.)</p> <p>(14) Total Cost Incurred</p>				
Line No.	Classification (a)	Description (b)		
1	B(2)	Gas Technology Institute		
2				
3				
4				
5				
6				
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Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001		
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>B. Gas, R, D &amp; D Performed Externally</p> <p>(1) Research Support To American Gas Association</p> <p>(2) Research Support to Others (Classify)</p> <p>(3) Total Cost Incurred</p> <p>3. Include in column (c) all R, D &amp; D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D &amp; D (such as safety, corrosion control, pollution, automation measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A.(13) and B.(2)) classify items by type of R,D &amp; D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107 (Construction Work in Progress) first. Show in column (f) the amounts related to the account charged in column (e).</p> <p>5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188 Research, Development, and Demonstration Expenditures outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D &amp; D activities or projects, submit estimates for columns (c),</p> <p>7. Report separately research and related testing</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	733,808	804	(733,808)	-	1
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					3
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/02	December 31, 2001

**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided.

In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	\$ -	\$ -	\$ -
4	Transmission			
5	Distribution			
6	Customer Accounts			
7	Customer Service and Informational			
8	Sales			
9	Administrative and General			
10	TOTAL Operation (Total of lines 3 thru 9)	-	-	-
11	Maintenance			
12	Production			
13	Transmission			
14	Distribution			
15	Administrative and General			
16	TOTAL Maintenance (Total of lines 12 thru 15)	-	-	-
17	Total Operation and Maintenance			
18	Production (Total of lines 3 and 12)			
19	Transmission (Total of lines 4 and 13)			
20	Distribution (Total of lines 5 and 14)			
21	Customer Accounts (Transcribe from line 6)			
22	Customer Service and Informational (Line 7)			
23	Sales (Line 8)			
24	Administrative and General (Total of lines 9 and 15)			
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	-	-	-
26	Gas			
27	Operation			
28	Production - Manufactured Gas	2,952	89	3,041
29	Production - Natural Gas (Including Expl. and Dev.)	-	-	-
30	Other Gas Supply	86,112	30	86,142
31	Storage, LNG Terminaling and Processing	7,525	234	7,759
32	Transmission	39,383	1,126	40,509
33	Distribution	10,746,503	501,483	11,247,986
34	Customer Accounts	8,055,799	74,784	8,130,583
35	Customer Service and Informational	1,193,066	10,501	1,203,567
36	Sales	330,798	2,831	333,629
37	Administrative and General	6,249,485	148,495	6,397,980
38	TOTAL Operation (Total of lines 28 thru 37)	26,711,623	739,573	27,451,196
39	Maintenance			
40	Production - Manufactured Gas	6,910	359	7,269
41	Production - Natural Gas	-	-	-
42	Other Gas Supply	-	-	-
43	Storage, LNG Terminaling and Processing	1,374	32	1,406
44	Transmission	9,143	489	9,632
45	Distribution	4,573,777	446,152	5,019,929
46	Administrative and General	18,972	2	18,974
47	TOTAL Maintenance (Total of lines 40 thru 46)	\$ 4,610,176	\$ 447,034	\$ 5,057,210

Name of Respondent		This Report Is:		Date of Report	Year of Report
Wisconsin Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 03/27/02	December 31, 2001
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)	
Gas (Continued)					
48	Total Operation and Maintenance			-	
49	Production - Manufactured Gas (Lines 28 and 40)	\$ 9,862	\$ 448	\$ 10,310	
50	Production - Natural Gas (Including Expl. and Dev.) (Lines 29 and 41)	-	-	-	
51	Other Gas Supply (Lines 30 and 42)	86,112	30	86,142	
52	Storage, LNG Terminaling and Processing (Lines 31 and 43)			-	
53	Transmission (Lines 32 and 44)	8,899	266	9,165	
54	Distribution (Lines 33 and 45)	48,526	1,615	50,141	
55	Customer Accounts (Line 34)	15,320,280	947,635	16,267,915	
56	Customer Service and Informational (Line 35)	8,055,799	74,784	8,130,583	
57	Sales (Line 36)	1,193,066	10,501	1,203,567	
58	Administrative and General (Lines 37 and 46)	330,798	2,831	333,629	
59	TOTAL Operation and Maintenance (Total of lines 49 thru 58)	6,268,457	148,497	6,416,954	
60	Other Utility Departments				
61	Operation and Maintenance	31,321,799	1,186,607	32,508,406	
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	503,356	6,042	509,398	
63	Utility Plant				
64	Construction (By Utility Departments)				
65	Electric Plant	-		-	
66	Gas Plant	6,418,327	1,072,135	7,490,462	
67	Other	69,413	11,596	81,009	
68	TOTAL Construction (Total of lines 65 thru 67)	6,487,740	1,083,731	7,571,471	
69	Plant Removal (By Utility Departments)				
70	Electric Plant	-		-	
71	Gas Plant	928,862	146,811	1,075,673	
72	Other	10,046	1,588	11,634	
73	TOTAL Plant Removal (Total of lines 70 thru 72)	938,908	148,399	1,087,307	
74	Other Accounts (Specify):				
75	Inter Company (Associated Companies)	(5,279,784)	4,537	(5,275,247)	
76	Nonoperating	1,518,320	20,945	1,539,265	
77	Clearing Accounts	2,523,369	(2,506,828)	16,541	
78	Deferred Debits	406,595	54,497	461,092	
79	Other	1,049,371	2,070	1,051,441	
80				-	
81				-	
82				-	
83				-	
84				-	
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	217,871	(2,424,779)	(2,206,908)	
96	TOTAL SALARIES AND WAGES	\$ 39,469,674	\$ -	\$ 39,469,674	

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Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
TABLE OF CONTENTS - SUPPLEMENTAL WISCONSIN SCHEDULES			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.		Omit pages where the responses are "none," "not applicable," or "NA."	
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>FINANCIAL SECTION</b>			
Return On Common Equity and Common Equity Plus ITC Computations	F-9	Ed. 12-89	
Return On Rate Base Computation	F-10	Ed. 12-89	
Revenues Subject to Wisconsin Remainder Assessment	F-10	Ed. 12-89	
Construction Overheads	F-16 thru F-17	Ed. 12-89	
Completed Construction Cleared	F-16 thru F-17	Ed. 12-89	
Investments And Funds (Accts. 123-128, incl.)	F-18	Ed. 12-89	
Accounts Receivable (Accounts 142 & 143)	F-19	Ed. 12-89	
Accumulated Provision For Uncollectible Accounts - CR (Account 144)	F-20	Ed. 12-89	
Receivables From Associated Companies (Accounts 145 & 146)	F-22	Ed. 12-92	
Prepayments (Account 165)	F-22	Ed. 12-92	
Miscellaneous Current And Accrued Assets (Account 174)	F-22	Ed. 12-89	
Unamortized Debt Discount And Expense (Account 181)	F-24	Ed. 12-89	
And Unamortized Premium on Debt (Account 225)	F-25	Ed. 12-89	
Notes Payable (Account 231)	F-33	Ed. 12-89	
Payables To Associated Companies (Accounts 233 & 234)	F-34	Ed. 12-92	
Interest Accrued (Account 237)	F-34	Ed. 12-92	
Miscellaneous Current And Accrued Liabilities (Account 242)	F-34	Ed. 12-89	
Distribution Of Taxes To Accounts	F-36 thru F-37	Ed. 12-89	
Interest And Dividend Income (Account 419)	F-43	Ed. 12-89	
Detail Of Certain General Expense Accounts (Accounts 922 thru 926; 930.2)	F-50 thru F-51	Ed. 12-89	
Common Utility Plant And Accumulated Depreciation	F-52 thru F-53	Ed. 12-89	
<b>ELECTRIC OPERATING SECTION</b>			
Electric Expenses	E-1	Ed. 12-91	N/A
Sales To Ultimate Customers	E-2 thru E-4.1	Ed. 12-91	N/A
Power Cost Adjustment Clause	E-5 thru E-5.1	Ed. 12-91	N/A
Accumulated Provision For Depreciation Of Plant In Service (Account 108)	E-24 thru E-27.1	Ed. 12-91	N/A
Monthly Peaks And Output	E-29	Ed. 12-91	N/A
Generation Summary Worksheet	E-36 thru E-37.2	Ed. 12-91	N/A
Coal Contract Information - Specification And Costs	E-40 thru E-41	Ed. 12-91	N/A
Electric Distribution Lines	E-63	Ed. 12-91	N/A
Names Of Cities, Villages And Towns	E-66 thru E-67.4	Ed. 12-91	N/A
<b>GAS OPERATING SECTION</b>			
Names Of Cities, Villages and Towns	G-1 thru G-2	Ed. 12-89	
Gas Operating Expenses	G-3	Ed. 12-89	
Operating Revenues From Natural Gas Utility	G-4 thru G-5	Ed. 12-89	
Gas Operation & Maintenance Expenses	G-7 thru G-9	Ed. 12-89	
Detail Of Natural Gas City Gate Purchases (Account 804)	G-8 Supplement	Ed. 12-89	
Detail of Stored Gas Account (Account 164.1)	G-220 Supplement	Ed. 12-89	
Accumulated Provision For Depreciation of Gas Plant In Service (Account 108)	G-12 thru G-13	Ed. 12-89	
Gas Production Statistics (Accounts 712-742)	G-14	Ed. 12-89	
Gas Holders	G-14	Ed. 12-89	
Liquid Petroleum Gas Storage	G-14	Ed. 12-89	
Liquefied Natural Gas Stored (Account 164)	G-15	Ed. 12-89	
Liquefied Natural Gas Storage Statistics	G-15	Ed. 12-89	
Summary Of Gas Account	G-16 thru G-17	Ed. 12-89	
Summary Of System Load Statistics	G-16 thru G-17	Ed. 12-89	
Purchased Gas and Point of Metering	G-18 thru G-19	Ed. 12-89	
Gas Mains Classified By Types And Sizes	G-20	Ed. 12-89	
Gas Services (Located In Wisconsin)	G-21	Ed. 12-89	
Gas Services (Located Outside Wisconsin)	G-21	Ed. 12-89	
Gas Meters	G-22	Ed. 12-89	
Map of Gas Service Territory	G-22.1	Ed. 12-89	
Hirschman-Herfindahl Index Form	G-23	Ed. 12-89	

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001
TABLE OF CONTENTS - SUPPLEMENTAL WISCONSIN SCHEDULES - (Continued)			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.		Omit pages where the responses are "none," "not applicable," or "NA."	
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>WATER OPERATING SECTION</b>			
Water Operating Revenues and Expenses (Class A & B)	W-1	Ed. 12-89	
Other Operating Revenues	W-2	Ed. 12-89	
Water Operation And Maintenance Expenses	W-2 thru W-3	Ed. 12-89	
Water Utility Plant in Service	W-4 thru W-7	Ed. 12-89	
Accumulated Provision for Depreciation of Water Utility Plant	W-8 thru W-9	Ed. 12-89	
Depreciation Summary and Power and Pumping Equipment	W-10 thru W-12	Ed. 12-89	
Reservoirs, Standpipes and Water Treatment Plant	W-13 thru W-14	Ed. 12-92	
Sources of Water Supply - Surface Waters	W-15	Ed. 12-92	
Sources of Water Supply - Ground Waters	W-15	Ed. 12-89	
Water Mains	W-16	Ed. 12-89	
Water Services	W-16	Ed. 12-89	
Meters	W-17	Ed. 12-89	
Classification of All Meters at End of Year by Customers	W-17	Ed. 12-89	
Hydrants	W-18	Ed. 12-92	
Sales for Resale	W-18	Ed. 12-92	
Power, Pumping and Purchased Water Statistics	W-19	Ed. 12-89	

## RETURN ON COMMON EQUITY AND COMMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description (a)		Thousands of Dollars	
		Common Equity (b)	Common Equity plus ITC (c)
Common Stock Outstanding	based on monthly averages if available	\$ 9	\$ 9
Premium on Capital Stock		280,774	280,774
Capital Stock Expense		-	-
Retained Earnings		99,407	99,407
Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)			3,025
Other (Specify): Accumulated Other Comprehensive Income		(369)	(369)
Total Average Common Stock Equity plus Deferred Investment Credit (sum of lines 14 thru 25)		379,821	382,846
Add: Net Income		24,521	24,521
Other (Specify):			
Less: Preferred Dividends			
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)			80
Adjusted Net Income		\$ 24,521	\$ 24,441
Percent return (line 43 divided by line 27 to the nearest hundredth of a percent)		6.46%	6.38%

May not cross-check due to rounding.

## RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

Thousands of Dollars

Average Rate Base (a)	Electric (b)	Gas (c)	Other (d)	Total (e)
Add Average:				
Utility Plant In Service		887,305	\$ 9,852	\$ 897,157
Allocation of Common Plant				-
Completed Construction Not Classified				-
Nuclear Fuel				-
Materials and Supplies		111,934	-	111,934
Other (Specify):				-
Less Average:				
Reserve for Depreciation		554,730	874	555,604
Amortization Reserves				-
Customer Advances for Construction		1,877	-	1,877
Contribution in Aid of Construction				-
Other (Specify):				-
Average Net Rate Base	\$ -	\$ 442,632	\$ 8,978	\$ 451,610
RETURN				
Total Operating Income		41,390	22	\$ 41,412
Less: (Specify):				-
Adjusted Operating Income	\$ -	\$ 41,390	\$ 22	\$ 41,412
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	0.00%	9.35%	0.25%	9.17%

## REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin

Description (a)	This Year (b)
Operating Revenues	\$ 618,453,406
Less: Out-of-state operating revenues	
Less: In-state interdepartmental sales	
Less: Current year write-offs of uncollectible accounts Wisconsin utility customers only	13,278,472
Plus: Current year collection of Wisconsin utility customer accounts previously written off	2,428,416
Other	
Revenues subject to Wisconsin remainder assessment	\$ 607,603,350

May not cross-check due to rounding.



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## CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

## ANNUAL CHARGES

Project Description (a)	DIRECT CHARGES			
	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Gas Utility Plant	\$ 5,910,749	\$ 8,385,859	\$ 13,344,426	\$ 3,638,959
178th & Cleveland Interconnect	45,313	4,465	152,343	2,373
Badger Ethanol	39,082	108,429	868,014	166,086
Boyceville/Baldwin Interconnect Phase II	82,618	1,870,264	2,234,495	99,632
Fredonia	7,017	332,651	512,729	7,620
Guardian Lateral Project 4284	247,730	2,849	2,899,823	917,723
St Croix Aquaculture	21,987	245,047	400,740	8,148
Wheeler/Rice Lake Interconnect	63,831	2,768,237	3,694,771	97,419
Total	\$ 6,418,327	\$ 13,717,801	\$ 24,107,341	\$ 4,937,960
% Of Total Direct Charges				

## COMPLETED CONSTRUCTION CLEARED

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	DIRECT CHARGES			
	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Gas Utility Plant				
Distribution Plant - General Constr/Minor Projects	5,119,677	6,038,814	11,715,479	1,425,066
General Plant - General Constr/Minor Projects	49,067	2,368,750	610,165	1,393,186
IT-NT Rollout Capital	75,479	4,946	36,558	2,161,120
Total	\$ 5,244,223	\$ 8,412,510	\$ 12,362,202	\$ 4,979,372
% Of Total Direct Charges				

## CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES						
OVERHEADS						
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)	
\$ 31,279,993	\$ 853,573	\$ 1,313,865	\$ -	\$ 2,308,513	\$ 35,755,944	
204,494	-	8,367	-	4,574	217,435	
1,181,611	-	2,899	-	16,750	1,201,260	
4,287,009	16,920	37,842	-	35,544	4,377,315	
860,017	110,423	38,972	-	1,475	1,010,887	
4,068,125	34,640	(40,817)	333,553	111,831	4,507,332	
675,922	-	3,271	-	9,423	688,616	
6,624,258	53,732	50,892	-	27,336	6,756,218	
\$ 49,181,429	\$ 1,069,288	\$ 1,415,291	\$ 333,553	\$ 2,515,446	\$ 54,515,007	
	2.17%	2.88%	0.68%	5.11%		

## COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

OVERHEADS						
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)	
24,299,036	776,354	1,026,218	-	2,056,444	28,158,052	0
4,421,168	-	135,116	-	6,297	4,562,581	
2,278,103	-	59,747	-	32,348	2,370,198	
					-	
					-	
					-	
					-	
\$ 30,998,307	\$ 776,354	\$ 1,221,081	\$ -	\$ 2,095,089	\$ 35,090,831	
	2.50%	3.94%	0.00%	6.76%		

## INVESTMENTS AND FUNDS (ACCTS. 123-128, incl.)

1. Report, with separate subheadings for each account the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.

2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Project Description (a)	Interest or Dividend Rate (b)	Par Value per Share (c)	No. of Shares or Principal Amount (d)	Book Cost End Of Year (e)
Account 124 - Other Investments				
Grand Avenue Corporation - (1) Common Stock	-	-	200 shares	\$ 200,000
Venture Investors of Wisconsin (2) Common Stock	-	\$ 0.10	10.3 shares	472
Account 124 - Allowance to reduce investment cost to estimated market value.				(200,000)
TOTAL ACCOUNT 124				472
Account 128 - Other Special Funds				
CSV Keyman Life Insurance				10,109,502
(1) Formerly Milwaukee Redevelopment Corp. (2) Formerly Milwaukee Innovation Center				
Total				\$ 10,109,974

May not cross-check due to rounding.

## ACCOUNTS RECEIVABLE (Accts. 142-143)

Particulars (a)	Amount End Of Year (b)
Customer accounts receivable (142):	
Electric department	\$ 48,851,003
Gas department	69,734
Water department	
Total utility service	48,920,737
Merchandising, jobbing and contract work	562,720
Total (Acct. 142)	\$ 49,483,457
Other accounts receivable (143):	
Officers and employees	\$ 4,771
All other (List separately only the large or unusual items):	
Gas Capacity Release Sales	5,467,401
Nonutility Services	952,921
Contributions in Aid of Construction - Main Extension	5,437,508
VEBA	437,936
Miscellaneous	288,731
Total (Acct. 143)	\$ 12,589,268

## ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Other Customers (d)	Total Utility Customers (e)
Balance first of year		\$ 12,320,570	-	\$ 12,320,570
Add: Provision for uncollectibles during year		19,050,000		19,050,000
Collection of accounts written off		2,428,416		2,428,416
other credits (explain):				-
Total credits	-	21,478,416	-	21,478,416
Less: Accounts written off		13,278,472		13,278,472
other debits (explain):	Note (2)	2,864,588		2,864,588
Total debits	-	16,143,060	-	16,143,060
Balance end of year	\$ -	\$ 17,655,926	\$ -	\$ 17,655,926

## ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144) (cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)
Balance first of year	\$ 12,320,570	\$ -	\$ 95,828	\$ 12,416,398
Add: Provision for uncollectibles during year	19,050,000	Note (1)	1,212,000	20,262,000
Collection of accounts written off	2,428,416		-	2,428,416
other credits (explain):	-			-
Total credits	21,478,416	-	1,212,000	22,690,416
Less: Accounts written off	13,278,472		97,575	13,376,047
other debits (explain):	2,864,588	Note (1)	1,096,000	3,960,588
Total debits	16,143,060	-	1,193,575	17,336,635
Balance end of year	\$ 17,655,926	\$ -	\$ 114,253	\$ 17,770,179
Loss on Wisconsin utility accounts:				
Accounts written off				\$ 13,278,472
Collection of such accounts previously written off				2,428,416
Net loss				\$ 10,850,056

Notes to explain "other" on lines 11, 14, 26 &amp; 29 above:

- (1) Debit to customers resulting from amortization of escrow balance and deferred charges carried in account 182, per Rate Orders 6650-111 & 112 for \$1,096,000.
- (2) Provision adjustment to properly value accumulated provision for uncollectible accounts. Offset is to account 182.

May not cross-check due to rounding.

## RECEIVABLES FROM ASSOCIATED COMPANIES (Accts. 145-146)

Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes receivable

Name of Company (a)	Amount end of year	
	Notes Receivable (Acct. 145) (b)	Accts Receivable (Acct. 146) (c)
WICOR, Inc.		31,465
WICOR Industries, Inc.		259
Wisconsin Energy Corp.		40,863
*Balance Sheet on pages 110-113 presents the net receivables from and payables to associated companies by company.		
Wisconsin Electric payables and receivables netted on F-22 and F-34 pages		
TOTAL		72,587

## PREPAYMENTS (ACCT. 165)

Class of prepayments (a)	Balance end of year (b)
Prepaid Insurance	\$ 741,542
Prepaid Taxes	6,293,270
T-2 Marketer Nominations	(74,237)
Miscellaneous Prepayments	3,600
	\$ 6,964,175

## MISCELLANEOUS CURRENT AND ACCRUED ASSETS (ACCT. 174)

Minor items may be grouped by classes, showing number of such items.

Description of Assets (a)	Balance end of year (b)
General Accounts Receivable	(8,431)
	\$ (8,431)

## UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Debt to which related  
(a)

Unamortized debt discount and expense (181):

Debt Discount and Expense - Unsecured Notes

6.375% Notes due 2005

5.50% Notes due 2009

6.6% Note due 2013

Total

Unamortized premium on debt (251):

Total





## NOTES PAYABLE (Acct. 231)

Name of payee and purpose for which issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance end of year (e)
Citibank, N.A. - Commercial Paper	03-Dec-01	02-Jan-02	2.0500%	\$ 1,999,772
Citibank, N.A. - Commercial Paper	03-Dec-01	08-Jan-02	2.0500%	979,554
Citibank, N.A. - Commercial Paper	27-Dec-01	10-Jan-02	1.9500%	7,995,667
Citibank, N.A. - Commercial Paper	03-Dec-01	11-Jan-02	2.0500%	9,114,287
Citibank, N.A. - Commercial Paper	26-Dec-01	18-Jan-02	1.9500%	23,976,600
Citibank, N.A. - Commercial Paper	26-Nov-01	22-Jan-02	2.1500%	5,992,117
Citibank, N.A. - Commercial Paper	26-Nov-01	23-Jan-02	2.1500%	5,991,758
Citibank, N.A. - Commercial Paper	20-Dec-01	23-Jan-02	1.9200%	848,957
Citibank, N.A. - Commercial Paper	26-Nov-01	24-Jan-02	2.1500%	5,991,400
Citibank, N.A. - Commercial Paper	26-Nov-01	25-Jan-02	2.1500%	299,552
Citibank, N.A. - Commercial Paper	18-Dec-01	25-Jan-02	1.9300%	28,461,802
Citibank, N.A. - Commercial Paper	20-Dec-01	25-Jan-02	1.9200%	1,897,467
Citibank, N.A. - Commercial Paper	21-Nov-01	28-Jan-02	2.1000%	5,441,098
Citibank, N.A. - Commercial Paper	17-Dec-01	30-Jan-02	1.9000%	24,960,417
Citibank, N.A. - Commercial Paper	20-Dec-01	30-Jan-02	1.9200%	4,742,400
Total				\$ 128,692,848

May not cross-check due to rounding.

## PAYABLES TO ASSOCIATED COMPANIES (Acct. 233-234)

Include in column (a) description of any note payable including date of issue, date of maturity, and interest rate.

Name of Company (a)	Amounts at end of year	
	Notes Payable (Acct. 233) (b)	Accts Payable (Acct. 234) (c)
WICOR, Inc.		\$ 244,512
Wisconsin Electric Power Company		21,918,261
*Balance Sheet on pages 110-113 presents the net receivables from and payables to associated companies by company.		
Wisconsin Electric payables and receivables netted on F-22 and F-34 pages		
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 22,162,773</b>

## INTEREST ACCRUED (Acct. 237)

Class of debt (a)	Balance end of year (b)
Unsecured Notes:	
6.375% Due 2005	\$ 690,625
5.50% Notes due 2009	1,260,417
6.60% Notes due 2013	866,250
Customer Deposits	4
	<b>\$ 2,817,296</b>

## MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242)

Minor items may be grouped by classes.

Description (a)	Balance end of year (b)
True-up Liability & Refunds Due Gas Customers	\$ 4,455,270
Accrued salaries and wages	2,428,923
Accrued vacation payable	3,063,508
Severance Accruals	1,923,163
Accrued medical claims	797,980
Gas Cost Recovery Mechanism	(4,227,763)
Accrued Stock Options	188,234
Risk Management Trading Costs	138,382
Payroll related including taxes withheld and other payroll deductions	658,697
Merger Accrual	670,000
FAS 106 Liability	122,909
Other	316,688
	<b>\$ 10,535,991</b>

## DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.

If the total does not equal taxes accrued, include a reconciling schedule.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Un- employment Tax (e)
Accts. 408.1 and 409.1:				
Electric				
Gas	\$ 5,383,398	\$ 173,820	\$ (12,639,640)	\$ 2,591,426
Water	0	2,900	11,800	10,811
Heating	-	-	-	-
Accts. 408.2 and 409.2	-	(128,100)	(522,800)	-
Acct. 409.3	-	-	-	-
Clearing accounts	-	-	-	-
Construction	-	-	-	836,245
Other (specify):				
Removal costs (Acct 108)	-	-	-	-
Prepaid taxes (Acct 165)	-	-	-	-
Intercompany (Acct 146)	-	-	-	-
Inventory (Acct 164)	-	-	-	-
Nonutility	-	-	-	-
<b>Total</b>	<b>\$ 5,383,398</b>	<b>\$ 48,620</b>	<b>\$ (13,150,640)</b>	<b>\$ 3,438,482</b>

Notes and explanations regarding tax distribution:

## DISTRIBUTION OF TAXES TO ACCOUNTS (Continued)

Explain basis for allocation if used.

If the total does not equal taxes accrued, include a reconciling schedule.

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)
\$ 735,259	\$ -	\$ 11,500	\$ 1,111	\$ (3,743,126)
-	-	-	12,165	37,676
-	-	-	-	-
-	-	-	-	(650,900)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	836,245
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 735,259	\$ -	\$ 11,500	\$ 13,276	\$ (3,520,105)

Notes and explanations regarding tax distribution:

**INTENTIONALLY LEFT BLANK**

**INTEREST AND DIVIDEND INCOME (Acct. 419)**

Security or account on which received (a)	Interest or Dividend Rate (b)	Amount (c)
(list items greater than \$10,000 separately, others may be grouped):	-	
Interest earned on:		
Temporary cash investment		\$ -
Margin Account		36,339
Miscellaneous		8,454
Total interest and dividends		\$ 44,793
Expenses applicable to above (as listed hereunder):		
Total expenses		\$ -
Interest and dividend income, before taxes		\$ 44,793

May not cross-check due to rounding.

## DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, \$10,000 or more in case of Class B utilities and \$25,000 or more in case of Class A utilities.	
Arthur Andersen LLP-audit services	\$ 47,500
Gas Supply Consultants	364,553
Baker and Botts - Legal service relating to FERC matters.	376,113
PriceWaterhouse Coopers LLP - audit services	85,000
Process Safety & Reliability Group	62,115
Various	161,383
Total	\$ 1,096,664
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:	
Premiums for insurance	\$ 115,889
Dividends received from insurance companies--cr.	
Amounts credited to Acct. 261, Property Insurance Reserve	
Other expenses (list major classes):	
Total	\$ 115,889
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employees or to others:	
Premiums for insurance	\$ 336,402
Dividends received from insurance companies--cr.	
Amounts credited to Acct. 228, Injuries and Damages reserves	466,598
Expenses of investigating and adjusting claims	89,507
Cost of safety and accident-prevention activities	6,721
Other expenses (list major classes):	
Worker's Compensation	206,149
Personal Injuries & Damages	583,004
Allocated expense	(85,099)
Total	\$ 1,603,282

May not cross-check due to rounding.



## DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)
Acct. 926--EMPLOYEE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926	
Pension accruals or payments to pension fund	\$ 945,567
Pension payments under unfunded basis	-
Employees benefits (life, health, accident & hospital insur. etc.)	4,017,718
Expense of educational and recreational activities for employees	179,868
Other expenses (list major items) Purchase Accounting Benefits	(11,318,004)
Pension expense - FASB 87	(13,212,984)
Employee savings plan	663,962
Post-retirement benefit expense - FAS 106	803,072
Long-term disability - formal plan	21,399
Employee pensions and benefits transferred to:	
Construction and retirement work in progress	(1,112,973)
Non-Utility	(192,917)
Other	(63,541)
Total	\$ (19,268,833)
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES	
Industry association dues	\$ 184,755
Nuclear power research expenses	-
Other experimental and general research expenses	-
Expenses of corporate organization and of servicing outstanding securities of utility	238,312
Directors fees and expenses	4,915
Other expenses (list major items):	
WEC/WICOR allocation to WGC	878,089
Other	(56,653)
Total	\$ 1,249,418
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account.	
A & G expense transferred to construction and retirement work in progress	\$ (1,596,894)
A & G expense transferred to non-utility accounts	(70,698)
A & G expense transferred to associated companies	(17,603)
Total	\$ (1,685,195)

May not cross-check due to rounding.



COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION (Cont.)

Accumulated provision for depreciation							
Straight line accruals		Additional accruals (i)	Book cost of plant retired (j)	Cost of removal (k)	Salvage (l)	Other additions or (deductions) (m)	Balance end of year (n)
Rate (g)	Amount (h)						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Explanation of method of allocating common plant, accumulated depreciation, and depreciation expense by utility departments.							

May not cross-check due to rounding.

**INTENTIONALLY LEFT BLANK**

## NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR			
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.			
Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
ADAMS COUNTY		BURNETT COUNTY- TOWNS (continued)	
CITIES		Daniels	56
Adams	696	Dewey	28
VILLAGES		Grantsburg	73
Friendship	312	La Follette	66
TOWNS		Meenon	129
Adams	206	Oakland	42
Jackson	6	Rusk	9
Lincoln	14	Sand Lake	22
New Chester	112	Siren	166
Preston	169	Swiss	6
Richfield	10	Wood River	34
Rome	1,159	TOTAL	1,698
TOTAL	2,684	CALUMET COUNTY	
BARRON COUNTY		VILLAGES	
CITIES		Sherwood	682
Barron	1,092	TOWNS	
Chetek	841	Harrison	1,531
Cumberland	965	Woodville	64
Rice Lake	2,945	TOTAL	2,277
VILLAGES		CHIPPEWA COUNTY	
Almena	272	CITIES	
Cameron	571	Bloomer	1,031
Haugen	98	Cornell	462
New Auburn	3	Stanley	716
Turtle Lake	346	VILLAGES	
TOWNS		Boyd	236
Almena	46	Cadott	464
Arland	5	New Auburn	165
Barron	71	TOWNS	
Chetek	287	Anson	294
Clinton	2	Delmar	23
Crystal Lake	40	Edson	1
Cumberland	46	Estella	18
Dovre	14	Goetz	10
Lakeland	3	Sigel	31
Maple Plain	1	Woodmohr	11
Oak Grove	13	TOTAL	3,462
Prairie Lake	239	CLARK COUNTY	
Rice Lake	728	CITIES	
Stanley	408	Abbotsford	547
Sumner	2	Colby	376
Turtle Lake	11	Greenwood	382
TOTAL	9,049	Loyal	459
BROWN COUNTY		Neillsville	903
VILLAGES		Owen	378
Pulaski	1,034	Thorp	676
TOWNS		VILLAGES	
Holland	165	Curtiss	81
Pittsfield	21	Dorchester	338
TOTAL	1,220	Granton	107
BURNETT COUNTY		Unity	59
VILLAGES		Withee	202
Grantsburg	480	TOWNS	
Siren	331	Colby	30
Webster	256	Eaton	36
		Fremont	88
		Grant	35

## NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR  
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
TOWNS (continued) - CLARK COUNTY		DUNN COUNTY	
Green Grove	6	VILLAGES	
Hixon	19	Boyceville	386
Hoard	20	Colfax	422
Loyal	12	Downing	71
Lynn	32	Knapp	67
Mayville	30	TOWNS	
Pine Valley	63	Colfax	6
Thorp	32	Stanton	3
Weston	52	Tiffany	38
Withee	29	TOTAL	993
York	7	EAU CLAIRE COUNTY	
TOTAL	4,999	CITIES	
COLUMBIA COUNTY		Augusta	541
CITIES		TOWNS	
Columbus	1,695	Bridge Creek	29
VILLAGES		Ludington	16
Fall River	455	TOTAL	586
TOWNS		FLORENCE COUNTY	
Columbus	35	TOWNS	
Fountain Prairie	76	Aurora	147
TOTAL	2,261	TOTAL	147
DANE COUNTY		FOND DU LAC COUNTY	
CITIES		VILLAGES	
Sun Prairie	7,713	Fairwater	154
VILLAGES		TOWNS	
Belleville	653	Metomen	2
Marshall	1,202	TOTAL	156
TOWNS		GRANT COUNTY	
Bristol	731	CITIES	
Burke	157	Boscobel	1,115
Medina	112	Cuba City	706
Montrose	74	Fennimore	937
Sun Prairie	499	Lancaster	1,326
York	7	VILLAGES	
TOTAL	11,148	Bloomington	149
DODGE COUNTY		Blue River	160
CITIES		Dickeyville	224
Columbus	0	Mount Hope	49
Hartford	8	Muscoda	514
VILLAGES		Patch Grove	44
Iron Ridge	353	TOWNS	
Neosho	189	Bloomington	0
TOWNS		Boscobel	136
Ashippun	386	Fennimore	35
Elba	163	Hazel Green	39
Herman	39	Jamestown	360
Hubbard	61	Liberty	69
Lebanon	271	Marion	41
Portland	88	Mount Hope	7
Rubicon	205	Muscoda	100
TOTAL	1,763	North Lancaster	7

## NAMES OF CITIES, VILLAGES, AND TOWNS

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Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
<b>TOWNS (continued) - GRANT COUNTY</b>			
Paris	34	<b>JACKSON COUNTY</b>	
Patch Grove	8	<b>CITIES</b>	
Smelser	62	Black River Falls	1,257
South Lancaster	102	<b>VILLAGES</b>	
Watterstown	1	Alma Center	162
<b>TOTAL</b>	<b>6,225</b>	Hixton	167
		Merrillan	174
		Taylor	189
<b>GREEN COUNTY</b>		<b>TOWNS</b>	
<b>CITIES</b>		Adams	75
Brodhead	1,021	Albion	99
Monroe	4,066	Alma	44
<b>VILLAGES</b>		Brockway	491
Albany	418	Curran	6
Belleville	45	Hixton	8
Brownston	85	Springfield	6
Monticello	353	<b>TOTAL</b>	<b>2,678</b>
New Glarus	779		
<b>TOWNS</b>			
Albany	42	<b>JEFFERSON COUNTY</b>	
Cadiz	9	<b>CITIES</b>	
Clarno	46	Waterloo	1,138
Decatur	241	<b>TOWNS</b>	
Exeter	186	Waterloo	2
Monroe	113	<b>TOTAL</b>	<b>1,140</b>
Mount Pleasant	3		
New Glarus	37		
Spring Grove	7		
Washington	5	<b>LACROSSE COUNTY</b>	
<b>TOTAL</b>	<b>7,456</b>	<b>VILLAGES</b>	
		Bangor	416
<b>GREEN LAKE COUNTY</b>		Rockland	159
<b>CITIES</b>		West Salem	1,562
Markesan	608	<b>TOWNS</b>	
Princeton	659	Bangor	26
<b>VILLAGES</b>		Burns	52
Kingston	140	Hamilton	154
Marquette	126	<b>TOTAL</b>	<b>2,369</b>
<b>TOWNS</b>			
Brooklyn	100	<b>LAFAYETTE COUNTY</b>	
Green Lake	618	<b>CITIES</b>	
Kingston	112	Cuba City	82
Mackford	47	Shullsburg	526
Manchester	75	<b>VILLAGES</b>	
Marquette	33	South Wayne	140
Princeton	631	<b>TOWNS</b>	
<b>TOTAL</b>	<b>3,149</b>	Benton	20
		Elk Grove	4
<b>IOWA COUNTY</b>		Shullsburg	9
<b>VILLAGES</b>		Wayne	7
Avoca	214	Wiota	16
Muscoda	40	<b>TOTAL</b>	<b>804</b>
<b>TOWNS</b>			
Pulaski	17		
<b>TOTAL</b>	<b>271</b>		

## NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR  
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
MARATHON COUNTY		MILWAUKEE COUNTY	
CITIES		CITIES	
Abbotsford	228	Glendale	5,382
Colby	198	Greenfield	1,816
Marshfield	190	Milwaukee	207,426
VILLAGES		St. Francis	1,020
Athens	412	Wauwatosa	18,895
Spencer	630	West Allis	24,592
Stratford	499	VILLAGES	
Unity	83	Bayside	1,589
TOWNS		Brown Deer	4,165
Brighton	19	Fox Point	2,593
Day	88	River Hills	616
Eau Pleine	12	Shorewood	5,340
Holton	2	West Milwaukee	1,733
Hull	14	Whitefish Bay	5,297
Johnson	45	TOTAL	280,464
McMillan	374		
Rietbrock	13	MONROE COUNTY	
Spencer	121	CITIES	
TOTAL	2,928	Sparta	3,045
MARINETTE COUNTY		Tomah	3,234
CITIES		VILLAGES	
Niagara	531	Cashton	372
TOWNS		Wyeville	54
Niagara	72	TOWNS	
TOTAL	603	Adrian	6
MARQUETTE COUNTY		Angelo	128
CITIES		Byron	82
Montello	735	Greenfield	89
VILLAGES		Jefferson	34
Endeavor	180	La Fayette	297
Neshkoro	218	LaGrange	1
Oxford	246	Leon	63
Westfield	548	Portland	1
TOWNS		Sparta	387
Harris	117	Tomah	131
Mecan	4	TOTAL	7,924
Montello	355		
Moundville	40	OCONTO COUNTY	
Neshkoro	137	CITIES	
Newton	9	Gillett	632
Oxford	133	Oconto Falls	1,010
Packwaukee	535	TOWNS	
Shields	17	Chase	352
Springfield	65	Gillett	58
Westfield	179	Morgan	40
TOTAL	3,518	Oconto Falls	30
MILWAUKEE COUNTY		Stiles	46
CITIES		Underhill	53
VILLAGES		TOTAL	2,221
TOWNS			



## NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.			
Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
OUTAGAMIE COUNTY		PEPIN COUNTY	
CITIES		CITIES	
Kaukauna	4,268	Durand	565
New London	528	TOWNS	
Seymour	1,126	Durand	74
VILLAGES		Waterville	103
Bear Creek	157	Waubesa	52
Black Creek	397	TOTAL	
Combined Locks	980		794
Hortonville	807	PIERCE COUNTY	
Kimberly	2,631	VILLAGES	
Little Chute	3,405	Bay City	218
Shiocton	322	Ellsworth	1,099
TOWNS		Elmwood	322
Black Creek	53	Plum City	190
Bovina	60	Spring Valley	440
Buchanan	2,034	TOWNS	
Dale	382	Ellsworth	26
Deer Creek	3	Gilman	22
Ellington	141	Hartland	2
Freedom	1,010	Isabelle	38
Grand Chute	61	Spring Lake	17
Greenville	26	Trenton	381
Hortonia	128	Union	2
Kaukauna	89	TOTAL	
Maple Creek	2		2,757
Oneida	22	POLK COUNTY	
Osborn	88	CITIES	
Seymour	89	Amery	1,045
Vanden Broek	289	St. Croix Falls	714
TOTAL		VILLAGES	
	19,098	Balsam Lake	581
OZAUCKEE COUNTY		Centuria	269
CITIES		Clayton	167
Cedarburg	3,906	Clear Lake	407
Mequon	8,278	Dresser	296
Port Washington	3,768	Frederick	453
VILLAGES		Luck	450
Bayside	44	Milltown	355
Belgium	612	Osceola	716
Fredonia	610	Turtle Lake	41
Grafton	3,863	TOWNS	
Newburg	25	Apple River	9
Saukville	1,383	Balsam Lake	97
Thiensville	1,208	Beaver	60
TOWNS		Black Brook	64
Belgium	270	Clayton	75
Cedarburg	1,831	Clear Lake	5
Fredonia	361	Farmington	3
Grafton	1,334	Garfield	192
Port Washington	348	Lincoln	483
Saukville	238	Luck	44
TOTAL		Milltown	84
	28,079	Osceola	148
		St. Croix Falls	31
		West Sweden	27
		TOTAL	
			6,816

## NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR  
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
PORTAGE COUNTY		SHAWANO COUNTY-Continued	
VILLAGES		TOWNS	
TOWNS		Angelica	223
Eau Pleine	1	Belle Plaine	622
Grant	228	Green Valley	102
TOTAL	229	Hartland	9
		Maple Grove	6
RICHLAND COUNTY		Richmond	279
CITIES		Washington	793
Richland Center	1,945	Waukechon	35
TOWNS		Wescott	1,698
Buena Vista	183	TOTAL	7,679
Ithaca	33		
Orion	10	SHEBOYGAN COUNTY	
Richland	234	VILLAGES	
TOTAL	2,405	Adell	193
		Cascade	229
ROCK COUNTY		Cedar Grove	618
CITIES		Oostburg	852
Evansville	1,557	Random Lake	524
TOWNS		Waldo	151
Magnolia	2	TOWNS	
Spring Valley	15	Holland	454
Union	375	Lima	388
TOTAL	1,949	Lyndon	155
		Scott	196
RUSK COUNTY		Sherman	154
CITIES		Wilson	3
Ladysmith	1,471	TOTAL	3,917
VILLAGES			
Bruce	358	ST. CROIX COUNTY	
Weyerhaeuser	146	CITIES	
TOWNS		Glenwood City	349
Flambeau	110	VILLAGES	
Grant	96	Baldwin	1,016
Grow	5	Deer Park	85
Strickland	1	Spring Valley	2
Stubbs	16	Star Prairie	201
Thornapple	43	Wilson	40
TOTAL	2,246	Woodville	357
		TOWNS	
SAWYER COUNTY		Baldwin	25
CITIES		Cady	47
Hayward	898	Cylon	7
TOWNS		Eau Galle	18
Bass Lake	128	Glenwood	10
Hayward	838	Hammond	58
TOTAL	1,864	Rush River	3
		Springfield	27
SHAWANO COUNTY		Stanton	6
CITIES		Star Prairie	368
Shawano	3,152	TOTAL	2,619
VILLAGES		TAYLOR COUNTY	
Bonduel	520	CITIES	
Cecil	239	Medford	1,565
Pulaski	1	VILLAGES	
		Stetsonville	199

## NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR			
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.			
Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
TAYLOR COUNTY-Continued		WASHINGTON COUNTY-TOWNS (Cont)	
TOWNS		Trenton	1,042
Deer Creek	1	Wayne	153
Little Black	78	West Bend	1,698
Medford	122	TOTAL	36,825
TOTAL	1,965		
TREMPEALEAU COUNTY		WAUKESHA COUNTY	
CITIES		CITIES	
Blair	473	Brookfield	8,003
Osseo	671	Milwaukee	0
VILLAGES		VILLAGES	
Pigeon Falls	121	Butler	955
TOWNS		Elm Grove	2,413
Pigeon	14	Lannon	439
Preston	7	Menomonee Falls	12,968
Sumner	25	Merton	0
TOTAL	1,311	Sussex	3,082
		TOWNS	
		Lisbon	3,210
		TOTAL	31,070
WASHBURN COUNTY		WAUPACA COUNTY	
CITIES		CITIES	
Shell Lake	577	Clintonville	1,795
Spooner	944	New London	1,925
TOWNS		Waupaca	2,053
Bashaw	43	Weyauwega	701
Bass Lake	16	VILLAGES	
Beaver Brook	82	Embarass	153
Evergreen	102	Fremont	260
Spooner	87	TOWNS	
Springbrook	75	Bear Creek	20
Stinnett	14	Caledonia	112
Trego	98	Dayton	716
TOTAL	2,038	Farmington	1,123
		Fremont	62
WASHINGTON COUNTY		Larrabee	115
CITIES		Lebanon	33
Hartford	3,903	Lind	234
West Bend	9,100	Matteson	24
VILLAGES		Mukwa	511
Germantown	6,490	Royalton	26
Jackson	1,971	Waupaca	101
Kewaskum	1,003	Weyauwega	42
Newburg	312	TOTAL	10,006
Slinger	1,405		
TOWNS		WAUSHARA COUNTY	
Addison	893	CITIES	
Barton	640	Wautoma	799
Erin	699	VILLAGES	
Farmington	546	Coloma	192
Germantown	103	Hancock	195
Hartford	1,212	Lohrville	180
Jackson	883	Plainfield	332
Kewaskum	70	Red Granite	462
Polk	1,150	Wild Rose	340
Richfield	3,552	TOWNS	
		Coloma	161

## NAMES OF CITIES, VILLAGES, AND TOWNS

## NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR

Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
WAUSHARA COUNTY-TOWNS (Cont)			
Dakota	300		
Hancock	91		
Leon	177		
Marion	743		
Mt. Morris	74		
Oasis	4		
Plainfield	24		
Poysippi	132		
Richford	23		
Rose	3		
Saxeville	104		
Springwater	496		
Warren	61		
Wautoma	238		
TOTAL	5,131		
WINNEBAGO COUNTY			
TOWN			
Wolf River	9		
TOTAL	9		
WOOD COUNTY			
CITIES			
Marshfield	6,652		
Nekoosa	901		
Pittsville	230		
Wisconsin Rapids	6,896		
VILLAGES			
Arpin	106		
Auburndale	227		
Biron	330		
Hewitt	202		
Milladore	97		
Port Edwards	677		
Rudolph	166		
Vesper	224		
TOWNS			
Arpin	25		
Auburndale	18		
Cameron	77		
Dexter	1		
Grand Rapids	2,684		
Hansen	2		
Lincoln	81		
Marshfield	48		
Milladore	26		
Port Edwards	131		
Richfield	38		
Rock	8		
Rudolph	46		
Saratoga	1,051		
Seneca	95		
Sherry	39		
Sigel	47		
Wood	18		
TOTAL	21,143		
COMPANY TOTAL	554,143		

## GAS OPERATING EXPENSES

Particulars (a)	Wisconsin Jurisdictional Operations (b)	Other Jurisdictional Operations (c)	Total Operations (d)
<b>OPERATING EXPENSES</b>			
Manufactured gas production expenses (700-742)	\$ 36,021	\$ -	\$ 36,021
Purchased gas expenses (804-813)	432,750,415	-	432,750,415
Total production expenses	432,786,436	-	432,786,436
Storage expenses (840-848.3)	14,865	-	14,865
Transmission expenses (850-867)	106,248	-	106,248
Distribution expenses (870-894)	24,449,362	-	24,449,362
Customer accounts expenses (901-905)	34,547,654	-	34,547,654
Customer service expenses (907-910)	7,134,208	-	7,134,208
Sales promotion expenses (911-916)	-	-	-
Administrative and general expenses (920-935)	3,589,176	-	3,589,176
Total operation and maintenance	502,627,949	-	502,627,949
Depreciation expense (403)	37,280,793	-	37,280,793
Amortization limited-term utility investment (404)	4,300,510	-	4,300,510
Amortization of other utility plant (405)	2,950	-	2,950
Amortization utility plant acquisition adjustment (406)	-	-	-
Amortization of property losses (407.1)	-	-	-
Amortization of conversion expenses (407.2)	-	-	-
Taxes other than income taxes (408.1)	8,722,694	-	8,722,694
Income taxes (409.1)	(12,465,820)	-	(12,465,820)
Deferred income taxes, utility operating income (411.1)	35,904,524	-	35,904,524
Investment tax credit adj utility oper, (411.4)	(430,020)	-	(430,020)
Total operating expenses	\$ 575,943,580	\$ -	\$ 575,943,580

May not cross-check due to rounding.

## OPERATING REVENUES FROM NATURAL GAS UTILITY

Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers and show totals for each account 480-484 incl. Report average number of customers on basis of number of meters. Where meters are added for billing purposes count one customer for each group of meters so added. Compute averages on basis of 12 month end figures. For industrial interruptible sales, report data by priority of interruption if not provided for by separate rate schedules.

Other operating revenues:

Report succinct statement of the revenues in each account showing separate totals for each account.

Report name of lessee and description of property for major items of rent revenue. Group other rents by classes.

Report basis of charges for any interdepartmental rents.

Report details of major items in Acct. 495 and group other items.

Rate schedule (a)	Wisconsin Geographical Operations		
	Revenues (b)	Therms (c)	Customers (d)
Acct 480 - Residential			
Residential Non-Heating GS-1	\$ 8,860,094	9,274,207	29,489
Residential Heating GS-1	361,236,377	428,570,244	470,854
Total Acct 480	370,096,471	437,844,451	500,343
Acct 481 - Commercial and Industrial			
Commercial Non-Heating CGS-1	4,044,448	6,630,880	2,441
Commercial Heating CGS-1	125,709,294	175,903,430	43,439
Industrial General CGS-1	2,731,255	3,758,861	185
Industrial Heating - CGS-1	6,919,869	10,495,944	880
Industrial Large Volume Firm LVF-1	23,971,877	38,550,970	990
Industrial Interruptible NGV-1, ACD-I I1-I5	117,821	203,270	7
	11,170,315	16,941,154	301
Sales to End-users through Marketers	1,549,029	N/A	N/A*
Total Acct 481	176,213,908	252,484,509	48,243
Total Gas Distribution Sales	546,310,379	690,328,960	548,586
Acct 489 - Transportation Gas			
Firm	10,190,046	133,566,914	N/A*
Interruptible	12,279,281	320,887,686	N/A*
Total Acct 489	22,469,327	454,454,600	-
Total All Gas Sales	568,779,706	1,144,783,560	548,586
Acct 484 - Sales Interdepartmental	235,084	N/A	N/A
Acct 483 - Sales for Resale	22,845	N/A	N/A
Acct 487 - Late Payment Charges	3,202,292	N/A	N/A
Acct 488 - Miscellaneous Service Revenue	2,007,510	N/A	N/A
Acct 493 - Rent from Other Gas Property	261,349		
Acct 495 - Other Gas Revenues:		N/A	N/A
True-up underrecovery	40,648,509	N/A	N/A
Retailer's discount on Wisconsin sales tax collections	32,381	N/A	N/A
Treble Damages	302,504	N/A	N/A
Other	108,220		
Acct 497 - Penalty Revenue	1,605,467		
Acct 498 - Utility Incentive Revenues	127,763		
* Transport customers included in regular customer count			
TOTAL WISCONSIN	\$ 617,333,630	1,144,783,560	548,586

May not cross-check due to rounding.



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## GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
MANUFACTURED GAS PRODUCTION EXPENSES (List applicable prescribed accounts)			
LIQUIFIED PETROLEUM GAS (LPG) PROD:			
Other Power Expenses (712)	\$ -	\$ -	\$ -
LPG Expenses (717)	6,001	2,916	3,085
LPG (728)	5,211		5,211
Gas Mixing Expenses (733)	2,217	105	2,112
Miscellaneous Expenses (735)	16	20	(4)
Maint. of Structures/Improvements (741)	5,916	2,629	3,287
Maint. of LPG Equipment (742)	16,660	4,640	12,020
Total manufactured gas production expenses	\$ 36,021	\$ 10,310	\$ 25,711

May not cross-check due to rounding.

## GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
<b>PURCHASED GAS EXPENSES</b>			
Natural gas city gate purchases (804) inc. storage withdrawals	\$ 432,570,539	\$ 82,572	\$ 432,487,967
Other gas purchases (805)	-	-	-
Purchased gas expenses (807)	91,171	3,570	87,601
Gas withdrawn from stor.--Debit (808.1) LNG only	88,705	-	88,705
Gas delivered to stor.--Credit (808.2) LNG only	-	-	-
Gas used for other ut. op.--Cr. (812)	-	-	-
Other gas supply expenses (813)	-	-	-
<b>Total purchased gas expenses</b>	<b>\$ 432,750,415</b>	<b>\$ 86,142</b>	<b>\$ 432,664,273</b>
<b>STORAGE EXPENSES</b>			
Operation supervision and eng. (840)	\$ -	\$ -	\$ -
Operation labor and expenses (841)	12,727	7,759	4,968
Rents (842)	-	-	-
Fuel (842.1)	-	-	-
Power (842.2)	-	-	-
Gas losses (842.3)	-	-	-
Maint. supervision and eng. (843.1)	-	6	(6)
Maint. of struct. & improv. (843.2)	71	85	(14)
Maintenance of gas holders (843.3)	-	-	-
Maint. of purification equip. (843.4)	-	-	-
Maint. of liquefaction equip. (843.5)	36	-	36
Maint. of vapor. equip. & other (843.6-843.9)	2,031	1,315	716
<b>Total storage expenses</b>	<b>\$ 14,865</b>	<b>\$ 9,165</b>	<b>\$ 5,700</b>
<b>TRANSMISSION EXPENSES</b>			
Operation supervision and eng. (850)	\$ -	\$ -	\$ -
Sys. control & load dispatching (851)	-	-	-
Communications system expenses (852)	-	-	-
Compressor stat. labor & expen. (853)	-	-	-
Gas for compressor station fuel (854)	-	-	-
Other fuel & power for com. sta. (855)	-	-	-
Mains expenses (856)	25,741	6,986	18,755
Measuring & reg. stat. expenses (857)	65,423	33,523	31,900
Trans. & comp. of gas by others (858)	-	-	-
Other expenses (859)	-	-	-
Rents (860)	-	-	-
Maint. supervision & engineer. (861)	-	-	-
Maint. of struct. & improv. (862)	-	-	-
Maintenance of mains (863)	11,691	5,337	6,354
Maint. of compr. stat. equip. (864)	-	-	-
Maint. of meas. & reg. st. eq. (865)	3,393	4,295	(902)
Maint. of communication equip. (866)	-	-	-
Maintenance of other equipment (867)	-	-	-
<b>Total transmission expenses</b>	<b>\$ 106,248</b>	<b>\$ 50,141</b>	<b>\$ 56,107</b>
<b>DISTRIBUTION EXPENSES</b>			
Operation supervision & engin. (870)	\$ 1,923,328	\$ 1,263,803	\$ 659,525
Distribution load dispatching (871)	725,520	961,830	(236,310)
Compressor stat. labor & expen. (872)	-	-	-
Compressor station fuel & power (873)	-	-	-
Mains and services expenses (874)	4,520,331	1,516,910	3,003,421
Meas. & reg. stat. expen.--Gen. (875)	769,524	369,180	400,344
Meas. & reg. stat. expen.--Ind. (876)	-	-	-
<b>Subtotal--dist. exp.--carried forward</b>	<b>\$ 7,938,703</b>	<b>\$ 4,111,723</b>	<b>\$ 3,826,980</b>

May not cross-check due to rounding.

## GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
dist. exp. (Amount brought forward)	7,938,703	\$ 4,111,723	\$ 3,826,980
Meas. & reg. sta. ex.-City gate (877)	663,691	221,501	442,190
Meter & house regulator expenses (878)	2,795,376	2,661,849	133,527
Customer installations expenses (879)	2,024,250	1,953,388	70,862
Other expenses (880)	3,131,780	2,299,525	832,255
Rents (881)	-	-	-
Maint. supervision & eng. (885)	667,327	772,071	(104,744)
Maint. of struct. & improv. (886)	14,296	6,500	7,796
Maintenance of mains (887)	2,661,094	1,321,285	1,339,809
Maint. of compres. stat. equip. (888)	-	-	-
Maint. of meas. & reg. st. eq.-Gen. (889)	633,907	417,435	216,472
Maint. of meas. & reg. st. eq.-In. (890)	-	-	-
Maint. of meas. & reg. st. eq.-City (891)	139,682	80,895	58,787
Maintenance of services (892)	1,741,677	1,228,366	513,311
Maint. of meters and house reg. (893)	1,891,428	1,106,391	785,037
Maintenance of other equipment (894)	146,151	86,986	59,165
Total distribution expenses	\$ 24,449,362	\$ 16,267,915	\$ 8,181,447
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	\$ 217	\$ -	\$ 217
Meter reading expenses (902)	2,367,533	467,090	1,900,443
Customer records & collect. exp. (903)	11,505,304	7,663,493	3,841,811
Uncollectible accounts (904)	20,201,200	-	20,201,200
Miscell. customer accts. expen. (905)	473,400	-	473,400
Total customer accts. expenses	\$ 34,547,654	\$ 8,130,583	\$ 26,417,071
CUSTOMER SERVICE EXPENSES			
Supervision (907)	\$ -	\$ -	\$ -
Customer assistance expenses (908)	6,565,311	1,203,085	5,362,226
Informational advertising expenses (909)	228,263	482	227,781
Miscell. customer accts. expen. (910)	(107,048)	-	(107,048)
Total customer service expenses	\$ 6,686,526	\$ 1,203,567	\$ 5,482,959
SALES PROMOTION EXPENSES			
Supervision (911)	\$ -	\$ -	\$ -
Demonstrating & selling expenses (912)	447,682	333,629	114,053
Advertising expenses (913)	-	-	-
Miscell. sales expenses (916)	-	-	-
Total sales promotion expenses	\$ 447,682	\$ 333,629	\$ 114,053
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and general salaries (920)	\$ 6,012,850	\$ 6,012,241	\$ 609
Office supplies and expenses (921)	13,965,721	(38,180)	14,003,901
Admin. expenses transferred--cr. (922)	(1,627,909)	(204,077)	(1,423,832)
Outside services employed (923)	1,092,799	-	1,092,799
Property insurance (924)	115,079	-	115,079
Injuries and damages (925)	1,588,702	(1)	1,588,703
Employee pensions and benefits (926)	(19,258,508)	-	(19,258,508)
Regulatory commission expenses (928)	398,651	168,849	229,802
Duplicate charges--cr. (929)	-	-	-
Instit. or goodwill advert. (930.1)	15,173	459,132	(443,959)
Miscellaneous general expense (930.2)	1,248,654	16	1,248,638
Rents (931)	-	-	-
Maintenance of general plant (935)	37,964	18,974	18,990
Total administ. & gen. expenses	\$ 3,589,176	\$ 6,416,954	\$ (2,827,778)
Total gas operat. & maint. expenses	\$ 502,627,949	\$ 32,508,406	\$ 470,119,543

May not cross-check due to rounding.

## DETAIL OF NATURAL GAS CITY GATE PURCHASES, ACCOUNT 804

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
<b>PURCHASED GAS EXPENSES</b>			
Wages and Salaries (804.11)	\$ 79,806	\$ 78,678	\$ 1,128
Supplies and Expenses (804.12)	-	-	-
Miscellaneous Purchased Gas Expenses (804.13)	8	1	7
Gas Contract Reservation Fees (804.21)	5,605,345	-	5,605,345
Gas Contract Commodity Costs (804.22)	331,155,946	-	331,155,946
Spot Gas Commodity Costs (804.23)	141,762,399	-	141,762,399
Other Gas Purchases (804.24)	24,269,855	2,293	24,267,562
Gas Surcharges (804.25)	-	-	-
Financial Instruments Expenses (804.26)	9,450,213	-	9,450,213
Gas Purchase Miscellaneous Expenses (804.27)	-	-	-
Purchased Gas Sold - Credit (804.32)	(157,597,900)	-	(157,597,900)
Gas Commodity Cost Transferred to Storage - Credit (804.33)	(84,344,816)	-	(84,344,816)
Gas Used in Utility Operations - Credit (804.34)	(513,554)	-	(513,554)
Gas Used for Transmission Pumping and Compression - Credit (804.35)	(10,228,701)	-	(10,228,701)
<b>Total Purchased Gas Expenses</b>	<b>\$ 259,638,601</b>	<b>\$ 80,972</b>	<b>\$ 259,557,629</b>
<b>TRANSMISSION EXPENSES</b>			
Transmission Contract Reservation Fees (804.41)	49,754,966	\$ -	\$ 49,754,966
Commodity Transmission Fees (804.42)	2,022,726	-	2,022,726
Gas Transmission Surcharges (804.43)	2,238,481	1,600	2,236,881
Gas Transmission Fuel Expenses (804.44)	10,228,751	-	10,228,751
No-notice Services Expenses (804.45)	5,681,752	-	5,681,752
Other Transmission Fees and Expenses (804.46)	101,094	-	101,094
Miscellaneous Transmission Expenses (804.48)	2,590,012	-	2,590,012
Penalties, Unauthorized Use and Overrun, Utility (804.49)	57,514	-	57,514
Penalties, Unauthorized Use and Overrun, End-user (804.51)	-	-	-
Transmission Services Sold - Credit (804.52)	(1,696,024)	-	(1,696,024)
Gas Transmission Expenses Transferred to Storage - Credit (804.53)	(867,355)	-	(867,355)
Gas Transmission Expenses Used in Utility Operations - Credit (804.54)	-	-	-
<b>Total Transmission Expenses</b>	<b>\$ 70,111,917</b>	<b>\$ 1,600</b>	<b>\$ 70,110,317</b>
<b>STORAGE EXPENSES</b>			
Storage Reservation Fees (804.61)	29,342,570	\$ -	\$ 29,342,570
Storage Gas Withdrawn from Storage - Debit (804.62)	73,477,451	-	73,477,451
Storage Penalties (804.63)	-	-	-
Storage Capacity Released or Sold (804.72)	-	-	-
<b>Total Storage Expenses</b>	<b>\$ 102,820,021</b>	<b>\$ -</b>	<b>\$ 102,820,021</b>
<b>Total Expenses - Account 804</b>	<b>\$432,570,539</b>	<b>\$82,572</b>	<b>\$432,487,967</b>

May not cross-check due to rounding.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas Company			December 31, 2001

**DETAIL OF STORED GAS ACCOUNT (ACCOUNT 164.1)**

1. If during the year adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adjustment, the MCF and dollar amount of adjustment, and account charged or credited.

2. Give in a footnote a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.

3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment

of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.

4. If the company has provided accumulated provision for stored gas which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of Commission authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during year.

5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F.

Line No.	Description (a)	Commodity Storage Fees Account 164.11 (b)	Commodity Injection Fees Account 164.12 (c)	Commodity Withdrawal Fees Account 164.13 (d)	Other Storage Fees Account 164.14 (e)	Stored Gas Withdrawn for Sale Account 164.16 (f)
1	Balance at Beginning of Year					
2	Gas Delivered to Storage	-	257,334	-	101,094	-
3	Gas Withdrawn from Storage	-	-	-	-	(2,924,185)
4	Other Debits or Credits (Net)	-	-	-	-	-
5	Balance at End of Year	\$ -	\$ 257,334	\$ -	\$ 101,094	\$ (2,924,185)
6	Therms	-	246,368,240	-	246,368,240	6,808,890
7	Amount Per Therm	\$ -	\$ 0.001	\$ -	\$ -	\$ (0.429)

Line No.	Description (g)	Gas Commodity Costs Transferred to Storage - Debit Account 164.33 (h)	Gas Transmission Expense Transferred to Storage - Debit Account 164.53 (i)	Stored Gas Withdrawn for System Use Account 164.62 (j)	Stored Gas Forfeited Account 164.63 (k)	Total Account 164.1 (l)
8	Balance at Beginning of Year					54,199,004
9	Gas Delivered to Storage	84,344,820	491,900	-	-	85,195,148
10	Gas Withdrawn from Storage	-	-	(73,107,172)	-	(76,031,357)
11	Other Debits or Credits (Net)	-	-	-	-	-
12	Balance at End of Year	\$ 84,344,820	\$ 491,900	\$ (73,107,172)	\$ -	\$ 63,362,795
13	Therms	246,368,240	246,368,240	179,274,570	-	191,725,480
14	Amount Per Therm	\$ 0.342	\$ 0.002	\$ (0.408)	\$ -	\$ 0.330

Name of Respondent		This Report Is:		Date of Report		Year of Report
Wisconsin Gas Company		(1) [X] An Original (2) [ ] A Resubmission		(Mo, Da, Yr) 03/27/02		December 31, 2001
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS PLANT IN SERVICE (108)						
Line No.	Account  (a)	Balance first of Year (b)	S.L. Depr Rate % used (c)	Accruals During year		Book cost of plant retired (f)
				Straight line Amount (d)	CIAC Amortization (e)	
1						
2						
3						
4						
5						
6	2. Manufactured Gas Production Plant					
7						
8	305 Structures and Improvements	\$ 129,155	3.50	\$ 8,171		\$ 1,123
9	306 Boiler Plant Equipment					
10	307 Other Power Equipment					
11	308 Coke Ovens					
12	309 Producer Gas Equipment					
13	310 Water Gas Generating Equipment					
14	311 Liquefied Petroleum Gas Equipment	373,789	3.33	12,396		740
15	312 Oil Gas Generating Equipment					
16	313 Generating Equipment - Other Processes					
17	314 Coal, Coke and Ash Handling Equipment					
18	315 Catalytic Cracking Equipment					
19	316 Other Reforming Equipment					
20	317 Purification Equipment					
21	318 Residual Refining Equipment					
22	319 Gas Mixing Equipment		3.33	6,192		
23	320 Other Equipment					
24	TOTAL Manufactured Gas Production Plant	502,944		26,759	-	1,863
25	Other Storage Plant					
26						
27	361 Structures and Improvements	103,003				452
28	362 Gas Holders	1,022,560	5.50			2,410
29	363 Purification Equipment	-		-		
30	363.1 Liquefaction Equipment	-		-		
31	363.2 Vaporizing Equipment	113,042				
32	363.3 Compressor Equipment					
33	363.4 Meas. and Reg. Equipment	7,471	5.25	-		
34	363.5 Other Equipment	107,207				
35	TOTAL Other Storage Plant	1,353,283		-	-	2,862
36	4. Transmission Plant					
37						
38						
39	366 Structures and Improvements	143,733	3.06	12,563		
40	367 Mains	4,544,124	3.06	381,693		
41	368 Compressor Station Equipment	-				
42	369 Measuring and Reg. Sta. Equipment	240,052	3.06	20,710		
43	370 Communication Equipment	69,009	6.67	6,152		
44	371 Other Equipment	-				
45	TOTAL Transmission Plant	4,996,918		421,118	-	-
	108.20 Retirement Work in Progress	\$ (25,213)		\$ -	\$ -	\$ -

Name of Respondent Wisconsin Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/02	Year of Report December 31, 2001			
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS PLANT IN SERVICE (108)						
Cost of Removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of Year (j)	(k)	(l)	Line No.
		b \$ (17,674)	\$ 118,529	305		1
			-	306		2
			-	307		3
			-	308		4
			-	309		5
			-	310		6
		c (385,445)	-	311		7
			-	312		8
			-	313		9
			-	314		10
			-	315		11
			-	316		12
			-	317		13
			-	318		14
		c 385,446	391,638	319		15
			-	320		16
-	-	(17,673)	510,167			17
			102,551	361		18
			1,020,150	362		19
			-	363		20
			-	363		21
			113,042	363		22
			-	363		23
			7,471	363		24
			107,207	363		25
		-	1,350,421			26
			156,296	366		27
			4,925,817	367		28
			-	368		29
			260,762	369		30
			75,161	370		31
			-	371		32
-	-	-	5,418,036			33
		a \$ (9,763)	\$ (34,976)	108		34

Name of Respondent		This Report Is:		Date of Report		Year of Report
Wisconsin Gas Company		(1) [X] An Original (2) [ ] A Resubmission		(Mo, Da, Yr) 03/27/02		December 31, 2001
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS PLANT IN SERVICE (cont.)						
Line No.	Account  (a)	Balance first of Year (b)	S.L. Depr Rate % used (c)	Accruals During year		Book cost of plant retired (f)
				Straight line Amount (d)	CIAC Amortization (e)	
46	5. Distribution Plant					
47						
48	375 Structures and Improvements	\$ 543,658	(1)	\$ 22,522		
49	376 Mains	166,049,711	2.67	8,563,808		962,203
50	377 Compressor Station Equipment	-				
51	378 Meas. and Reg. Sta. Equip.-General	4,930,025	4.00	567,389		96,701
52	379 Meas. and Reg. Sta. Equip.-City Gate	2,659,323	3.43	204,637		65,403
53	380 Services	171,229,285	5.00	12,626,500		441,992
54	381 Meters	23,343,364	3.88	2,170,632		522,588
55	382 Meter Installations	43,476,987	4.50	2,960,039		108,546
56	383 House Regulators	7,184,507	3.68	502,764		39,983
57	384 House Reg. Installations	-				
58	385 Industrial Meas. and Reg. Sta. Equipment	1,009,023	6.67	256,784		
59	386 Other Prop. on Customers' Premises	-				
60	387 Other Equipment	5,739,884	20.00	204,701		
61	TOTAL Distribution Plant	426,165,767		28,079,776	-	2,237,416
62	6. General Plant					
63						
64	390 Structures and Improvements	14,006,002	2.33	777,839		10,000
65	391 Office Furniture and Equipment	11,899,101	(2)	5,161,231		168,316
66	392 Transportation Equipment	3,603,404	(3)	155,407		887,533
67	393 Stores Equipment	3,888	6.67	6,466		-
68	394 Tools, Shop, and Garage Equipment	4,592,758	6.67	444,262		-
69	395 Laboratory Equipment	160,127	6.67	14,677		
70	396 Power Operated Equipment	1,991,703	(3)	47,236		194,994
71	397 Communication Equipment	27,085,177	10.00	4,083,556		(4,915)
72	398 Miscellaneous Equipment	508,857	6.67	56,741		
73	Subtotal	63,851,016		10,747,415	-	1,255,928
74	399 Other Tangible Property	-		-	-	-
75	TOTAL General Plant	63,851,016		10,747,415	-	1,255,928
76	TOTAL (Accounts 108)	496,844,715		39,275,068	-	3,498,069
77	Gas Plant Purchased (See Instr. 8)	-		-	-	-
78	(Less) Gas Plant Sold (See Instr. 8)	-		-	-	-
79	Experimental Gas Plant Unclassified	-		-	-	-
80	TOTAL	\$ 496,844,715		\$ 39,275,068	\$ -	\$ 3,498,069
81						
82						
83						
84						
85						
86						
87						
88						
89						
90						



Name of Respondent		This Report Is:		Date of Report		Year of Report	
Wisconsin Gas Company		(1) [X] An Original (2) [ ] A Resubmission		(Mo, Da, Yr) 03/27/02		December 31, 2001	
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS PLANT IN SERVICE (108)							
Cost of Removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of Year (j)		(k)	(l)	Line No.
					Total Deprec. exp. (cols. (d) and (e)	39,275,068	46
			\$ 566,180	375	Less amounts charged to	1,994,528	47
181,440	25,692	d 19,283	173,514,851	376	clearing accounts		48
			-	377	Plus allocation of deprec.		49
5,735		e 13,928	5,408,906	378	on common plant	253	50
19,117		e (13,928)	2,765,512	379	Total gas deprec. expense	\$ 37,280,793	51
569,896	3,932	d (19,283)	182,828,546	380			52
	19,459	f 132,970	25,143,837	381			53
26,277	12	f (132,970)	46,169,245	382	Total Balance (col (j))	531,887,883	54
90			7,647,198	383			55
			-	384	Plus allocation of reserve		56
		g (139)	1,265,668	385	on common plant	-	57
			-	386	Total depr. res. for gas util.	531,887,883	58
			5,944,585	387	Explanation of items in col. (c)		59
802,555	49,095	(139)	451,254,528		(1) 375.10 Structures & Improvements -		60
					Regulator Stations	2.88	61
					375.11 Structures & Improvements -		62
	(7,105)	b,h 18,348	14,785,084	390	City gate check stations	2.88	63
	23,900	-	16,915,916	391	375.20 Structures & Improvements -		64
	40,270	(21,647)	2,889,901	392	Jefferson St. tunnel	1.77	65
	-		10,354	393	(2) 391.10 Off. Furn. & Equipment -		66
	125		5,037,145	394	General	6.67	67
	-		174,804	395	391.20 Off. Furn. & Equipment -		68
	12,900	(12,900)	1,843,945	396	Computers	33.33	69
		g (6,687)	31,166,961	397	391.30 Off. Furn. & Equipment -		70
			565,598	398	Data Handling	33.33	71
-	70,090	(22,886)	73,389,707		391.40 Off. Furn. & Equipment -		72
			-	399	Gen. Plant - Software	33.33	73
-	70,090	(22,886)	73,389,707		(3) Depreciation is on a unit basis		74
802,555	119,185	(50,461)	531,887,883				75
			-		Explanation of items in col. (i)		76
			-		a) A/C 108.20 Net change in retirement work		77
			-		in progress		78
\$ 802,555	\$ 119,185	\$ (50,461)	\$ 531,887,883		b) Reclassed 305 to 390		79
					c) Reclassed 311 to 319		80
					d) Reclassed 380 to 376		81
					e) Reclassed 379 to 378		82
					f) Reclassed 381 to 382		83
					g) Reclass 385, 397 to Water Utility		84
					h) Purchased leased property, transferred		85
					reserve balance from G/L acct		86
					111300 to 390		87
							88
							89
							90

## GAS PRODUCTION STATISTICS (Accts. 712-742)

Location of plant (a)	Type of plant (b)	Maximum daily capacity Therms (c)	Therms produced during year (d)	Total investment end of year (e)	Total production expense for year (f)
Monroe, WI	Liquified Petroleum Gas	16,000		198,599	36,021
Tomah, WI	Liquified Petroleum Gas	14,700		584,308	
<b>TOTAL</b>		30,700	0	782,907	36,021

## GAS HOLDERS

	Telescopic & piston holders		Pressure holders		
None					

## LIQUID PETROLEUM GAS STORAGE

Report hereunder number of liquid petroleum gas storage tanks and total capacity in gallons by location.

Location	Number of Tanks*	Total Capacity
Monroe, WI	3	90,000 Gallons
Tomah, WI	4	120,000 Gallons

\*Each tank has 30,000 gallons water capacity.

May not cross-check due to rounding.

## LIQUEFIED NATURAL GAS STORED (ACCT. 164)

Particulars (a)	Amount \$ (b)	Amount Therms (c)
Balance, beginning of year	\$ 90,824	108,194
Gas delivered to storage (credit account 809)	77,784	84,225
Gas withdrawn from storage (debit account 808)	(88,705)	(105,746)
Other transactions or adjustments (explain):		
Balance, end of year	\$ 79,903	86,673

## LIQUEFIED NATURAL GAS STORAGE STATISTICS

Location of plant (a)	Total storage capacity therms (b)	Maximum daily capacity Therms (c)	Total investment end of year (d)	Maximum day's withdrawal (e)	Total production expense for year (f)
Rice Lake, WI	174,300	36,750	\$ 1,373,650	N/A	N/A

May not cross-check due to rounding.

## SUMMARY OF GAS ACCOUNT

Report below the specified information for each operating area constituting a separate system.

Particulars (a)	Total all systems therms (b)	System therms (c)	System therms (d)
System Name			
Gas produced (gross):			
Propane - air	-		
Other gas	-		
Total gas produced	-	-	-
Gas purchased:			
Natural	737,733,172		
Other gas	84,225		
Total gas purchased	737,817,397	-	-
Add: Gas withdrawn from storage	186,189,206		
Less: Gas delivered to storage	246,452,465		
Total (lines 14 + 18 + 19 - 20)	677,554,138	-	-
Transport gas received	454,454,600		
Total gas del. to mains (lines 21 + 22)	1,132,008,738	-	-
Gas sold (incl. interdepartmental)	690,328,960		
Gas used by utility	1,426,865		
Transport gas delivered	454,454,600		
Total (lines 24 + 25 + 26)	1,146,210,425	-	-
Gas unaccounted for (lines 23 - 27)	(14,201,687)	-	-

## SUMMARY OF SYSTEM LOAD STATISTICS

Report below the specified information for each operating area constituting a separate system.

Particulars (a)	Total all systems therms (b)	System therms (c)	System therms (d)
System Name			
Maximum send-out in any one day	7,144,130		
Date of such maximum	02/02/01		
Maximum daily capacity:			
Total manufactured-gas production capacity			
Liquefied natural gas storage capacity	36,750		
Maximum daily purchase capacity	8,935,610		
Total maximum daily capacity: production liquefied natural gas storage, and purchases	8,972,360	-	-
Monthly send-out: January	172,672,440		
February	167,317,920		
March	146,106,420		
April	84,935,210		
May	57,526,220		
June	47,195,300		
July	41,982,280		
August	44,159,050		
September	52,500,930		
October	82,411,570		
November	90,715,170		
December	144,486,228		
Total send-out	1,132,008,738	-	-

May not cross-check due to rounding.



## PURCHASED GAS

Report below the specified information for each point of metering.			
Particulars (a)	(b)	(c)	(d)
Name of vendor	Supplier A	Supplier B	Supplier C
Point of metering	See Page G-18	See Page G-18	See Page G-18
Type of gas purchased	Natural	Natural	Natural
Therms of gas purchased per pipeline rate schedules	362,175,046	268,359,560	44,660,195
Total cost of gas purchased	300,159,694	105,938,049	25,048,546
Average cost per therm of gas purchased per pipeline rate schedules	\$ 0.8288	\$ 0.3948	\$ 0.5609
Maximum therms purchased	See Supplementary Page G-18		
Date of the maximum purchase (da/mo/yr)	See Supplementary Page G-18		
Average B.t.u. content per cu. ft. of gas	1,016	1,003	1,009
Name of vendor	Supplier D	LNG	
Point of metering	See Page G-18	See Page G-18	
Type of gas purchased	Natural	LNG Withdrawal	
Therms of gas purchased per pipeline rate schedules	2,253,591	105,746	
Total cost of gas purchased	1,349,647	88,705	
Average cost per therm of gas purchased per pipeline rate schedules	\$ 0.5989	\$ 0.8388	
Maximum therms purchased	See Supplementary Page G-18		
Date of the maximum purchase (da/mo/yr)	See Supplementary Page G-18		
Average B.t.u. content per cu. ft. of gas	1,014	1,050	
Name of vendor	TOTAL		
Point of metering			
Type of gas purchased			
Therms of gas purchased per pipeline rate schedules	677,554,138		
Total cost of gas purchased	432,584,641		
Average cost per therm of gas purchased per pipeline rate schedules	\$ 0.6385		
Maximum therms purchased	7,144,130		
Date of the maximum purchase (da/mo/yr)	02/02/01		
Average B.t.u. content per cu. ft. of gas	1,012		

May not cross-check due to rounding.

## PURCHASED GAS

Point of metering and delivery Supplier A:	Therms of gas purchased	Maximum therms purchased in any one day	Month & day of such maximum purchase
Abbotsford	7,701,720	69,140	02/02/01
Adams	8,216,870	56,880	02/02/01
Angelica Int	3,220,870	23,830	02/01/01
Arpin	1,117,580	5,130	12/03/01
Auburndale	333,350	2,830	02/01/01
Bear Creek	370,600	2,240	01/02/01
Bonduel	1,075,350	7,510	01/02/01
Capitol Drive	253,970,730	2,181,540	01/02/01
Cecil	1,626,600	10,910	02/21/01
Clintonville	3,524,390	26,050	12/26/01
Columbus	5,485,150	37,480	02/01/01
Dale	344,650	2,690	02/17/01
Embarass	628,980	4,710	02/21/01
Fairwater	5,446,910	30,230	01/02/01
Fredonia	10,724,410	64,940	01/02/01
Freedom	13,602,640	108,530	12/26/01
Fremont/Readfield	770,590	6,230	02/21/01
Gillett	1,622,210	9,250	02/21/01
Hartford	20,919,970	132,890	01/02/01
Hortonville	1,284,370	10,170	02/01/01
Jackson	4,855,580	35,070	02/02/01
Little Chute	44,148,720	227,420	12/12/01
Marshfield	1,220,640	121,150	01/02/01
Menomonee Falls	147,357,960	864,510	12/30/01
Milladore	189,850	1,330	01/02/01
Milwaukee	68,764,420	1,243,090	02/01/01
Neshkoro	341,110	2,750	02/17/01
New London	10,671,830	58,700	02/21/01
Oconto Falls	7,994,480	34,810	12/29/01
Oxford	5,026,100	33,200	02/01/01
Princeton	1,143,080	9,150	01/02/01
Pulaski	120	30	02/27/01
Pulcifer	110,550	850	02/21/01
Rudolph	417,690	2,330	02/16/01
Seymour	4,545,990	27,540	02/01/01
Shawano	8,994,180	60,520	02/01/01
Sun Prairie	11,272,320	82,080	12/30/01
Waterloo	5,646,220	33,310	02/02/01
Waupaca	11,916,620	88,020	01/02/01
West Bend	17,885,550	133,830	12/30/01
Weyauwega	3,479,410	16,030	02/21/01
Wild Rose	2,005,640	14,170	02/17/01
Wisconsin Rapids	51,041,530	286,060	12/26/01
	751,017,530		
Transportation gas volumes	(388,842,484)		
Subtotal (A)	362,175,046		

## PURCHASED GAS

Point of metering and delivery Supplier B:	Therms of gas purchased	Maximum therms purchased in any one day	Month & day of such maximum purchase
Albany	515,710	4,250	12/30/01
Arkansas	299,818	1,640	02/02/01
Augusta	2,072,579	13,330	02/16/01
Baldwin	2,363,036	18,600	02/01/01
Black River Falls	6,196,559	39,760	01/08/01
Blair	3,363,354	12,550	02/12/01
Boscobel	2,110,419	18,160	03/05/01
Brodhead	1,746,615	17,830	01/02/01
Browntown	1,022,714	10,100	01/09/01
Cashton	445,908	3,790	02/02/01
Cuba City	1,738,850	7,620	01/01/01
Durand	1,132,471	6,900	02/04/01
Eagle Interconnect	191,785,426	625,460	01/29/01
Ellsworth	3,390,692	19,430	12/30/01
Elmwood	437,180	2,920	02/13/01
Evansville	2,717,821	23,460	01/02/01
Fennimore	982,127	11,010	02/01/01
Frederic Mastermeter	3,011,960	24,280	02/01/01
Grantsburg	12,625,270	74,170	12/31/01
Hager City	1,958,481	16,330	02/01/01
John Rieben FTP	1,577	20	01/15/01
Ladysmith Mastermeter	31,170,480	213,950	02/27/01
Lancaster	3,630,109	23,300	02/27/01
Monroe Mastermeter	16,159,715	98,310	02/01/01
Mount Hope	232,422	2,740	02/01/01
Muscoda	1,276,984	10,300	02/01/01
Osseo	991,923	6,660	02/12/01
Plum City	242,500	1,650	02/12/01
Richland Center	9,635,704	101,330	12/30/01
Robert Sies FTP (Bellville)	800	20	01/07/01
Robieson, Emogene	1,017	20	01/09/01
Shullsburg	645,139	4,980	02/02/01
Spring Valley	1,410,431	5,580	12/26/01
Tomah Mastermeter	20,233,400	146,290	01/02/01
	<u>325,549,191</u>		
Transportation gas volumes	<u>(57,189,631)</u>		
Subtotal (B)	<u>268,359,560</u>		



## PURCHASED GAS

Point of metering and delivery Supplier C:	Therms of gas purchased	Maximum therms purchased in any one day	Month & day of such maximum purchase
<u>Supplier C</u>			
MARSHFIELD (7024)	20,772,530	143,000	02/01/01
CADOTT (7034)	11,685,940	57,910	02/02/01
DRESSER (7036)	5,230,230	36,260	02/20/01
GREENWOOD (7048)	5,751,980	36,260	02/01/01
COLFAX (7049)	734,940	5,920	02/01/01
BOYCEVILLE (7050)	2,450,740	16,820	02/01/01
CHILI (7070)	1,582,620	7,640	12/27/01
BLACK BROOK (7088)	<u>4,873,700</u>	<u>34,420</u>	<u>02/01/01</u>
	53,082,680		
Transportation gas volumes	<u>(8,422,485)</u>		
Subtotal (C)	<u>44,660,195</u>		
<u>Supplier D</u>			
Niagara	<u>2,253,591</u>	N/A	N/A
Subtotal (D)	<u>2,253,591</u>		
LNG withdrawal	<u>105,746</u>		
TOTAL SYSTEM	<u>677,554,138</u>		

## GAS MAINS CLASSIFIED BY TYPES AND SIZES

Classification (a)	Wisconsin		Other		Total	
	No. of feet beg. of year (b)	No. of feet end of year (c)	No. of feet beg. of year (d)	No. of feet end of year (e)	No. of feet beg. of year (f)	No. of feet end of year (g)
Cast Iron:						
12 inches	-	-			-	-
16 inches	-	-			-	-
20 inches	-	-			-	-
24 inches	-	-			-	-
inches					-	-
inches					-	-
inches					-	-
inches					-	-
Total	-	-	-	-	-	-
Steel:						
<1-1/2 inches	2,372,632	2,359,970			2,372,632	2,359,970
2 inches	8,910,945	8,868,981			8,910,945	8,868,981
3 inches	5,375,037	5,369,583			5,375,037	5,369,583
4 inches	4,293,315	4,298,676			4,293,315	4,298,676
6 inches	2,646,961	2,646,856			2,646,961	2,646,856
8 inches	1,491,981	1,855,897			1,491,981	1,855,897
10 inches	24,178	24,178			24,178	24,178
12 inches	566,813	569,717			566,813	569,717
14 inches	63,187	63,187			63,187	63,187
16 inches	99,829	99,829			99,829	99,829
18 inches	14,515	14,515			14,515	14,515
20 inches	381,942	381,942			381,942	381,942
22 inches	71,236	71,236			71,236	71,236
24 inches	130,582	130,582			130,582	130,582
26 inches	3,776	3,776			3,776	3,776
30 inches	24,652	24,652			24,652	24,652
inches	-	-			-	-
Total	26,471,581	26,783,577	-	-	26,471,581	26,783,577
Plastic:						
5/8 inches	45,766	46,872			45,766	46,872
3/4 inches	113,606	116,322			113,606	116,322
1 inches	9,139	9,125			9,139	9,125
1-1/8 inches	29,710	29,517			29,710	29,517
1-1/4 inches	5,484,161	5,716,589			5,484,161	5,716,589
2 inches	10,544,542	10,905,162			10,544,542	10,905,162
3 inches	4,080,149	4,298,978			4,080,149	4,298,978
4 inches	3,285,949	3,506,353			3,285,949	3,506,353
6 inches	305,950	393,869			305,950	393,869
8 inches	34	34			34	34
Total	23,899,006	25,022,821	-	-	23,899,006	25,022,821
Other (specify):						
Copper						
1-1/8 inches	16,230	15,963			16,230	15,963
Fiberglass						
2 inches	391,341	391,341			391,341	391,341
3 inches	86,796	85,214			86,796	85,214
4 inches	20,152	20,152			20,152	20,152
	-	-			-	-
	-	-			-	-
Total	514,519	512,670	-	-	514,519	512,670
Total	50,885,106	52,319,068	-	-	50,885,106	52,319,068



## GAS METERS

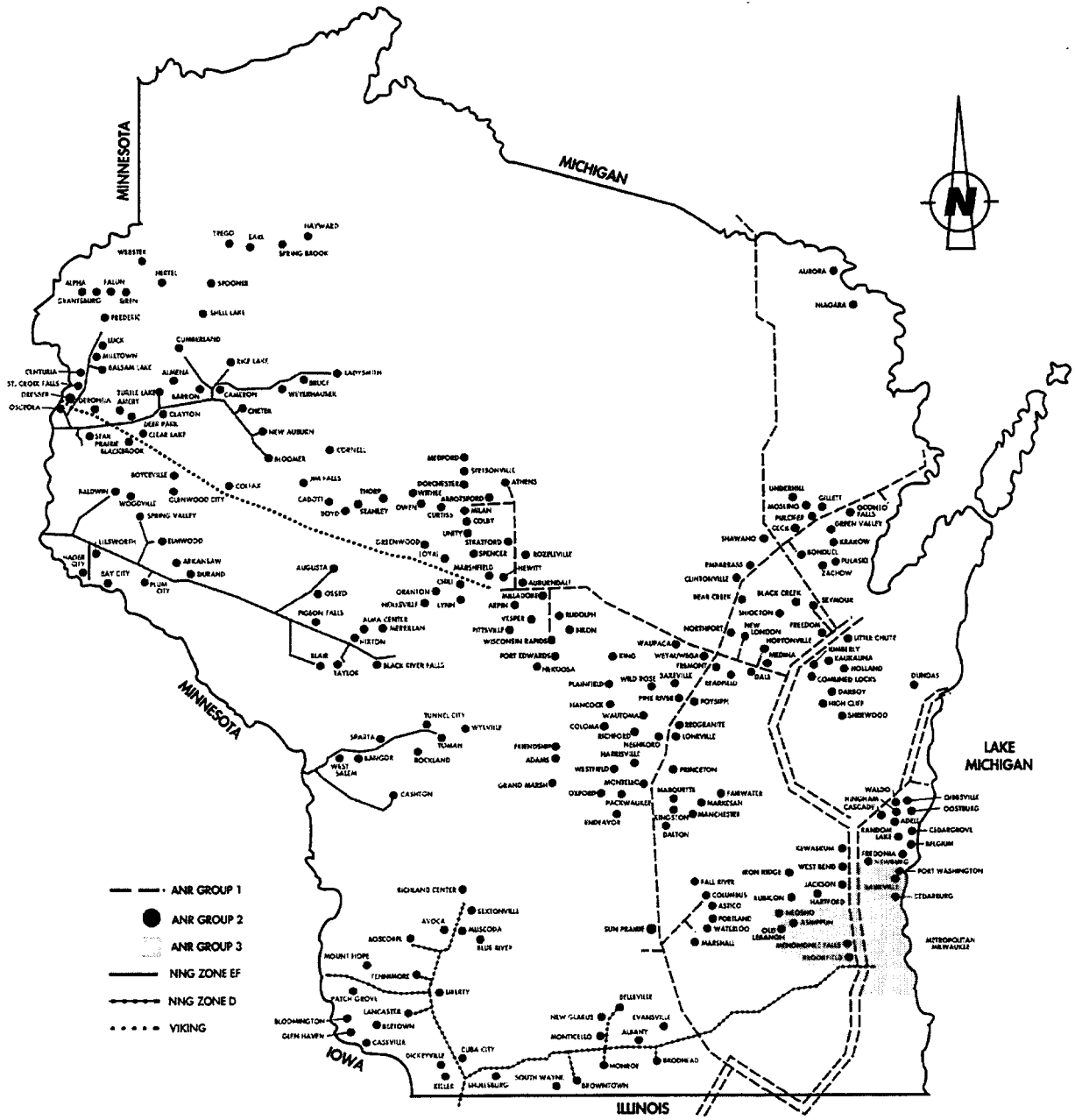
Number of meters should include only those carried in Utility Plant Account 381.

Particulars (a)	Number end of year (b)
Diaphragmed meters (capacity at 1/2-inch water column pressure drop):	
2,400 cu. ft. per hour or less	594,623
Over 2,400 cu. ft. per hour	
Rotary meters	5,495
Orifice meters	23
Total end of year	600,141
In stock	18,745
Locked meters on customer's premises	-
Regular meters in customer's use	581,245
Prepayment meters in customer's use	-
Meters in company use, included in Account 381	151
Total end of year (as above)	600,141
No. of diaphragmed meters at end of year which compensate for temperature:	587,561
Number of house regulators installed at end of year	523,277

Attach to this sheet a map or maps of the territory served, showing location & company designation of points of purchase, production plants, large compressor stations and transmission lines. Show also the names of larger communities served and the boundaries of the utility's operating divisions.

See map on page G-22.1.

# WISCONSIN GAS COMPANY



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## Hirschman-Herfindahl Index Form

Class	Schedules	HHI	Is the Utility the Provider With the Largest Market Share?
GS-1 Residential	GS-1	10,000	Yes
Small Commercial/Small Industrial Firm	CGS-1	7,794	Yes
Large Industrial Firm	LVF-1	2,632	No
Large Industrial Interruptible	I-1 thru I-5, NGV-1, ACD-1	2,198	No

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## WATER OPERATING REVENUES AND EXPENSES (CLASS A &amp; B)

Complete duplicate pages W-1 for each separate water system and for total. Where customer's meters record cubic feet, multiply cubic feet by 7.48 to obtain number of gallons. Report estimated gallons for unmetered sales. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.

Particulars (a)	Avg. No. of Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)
System Name: Wisconsin Gas Water Services			
<b>OPERATING REVENUES</b>			
Sales of Water			
Unmetered sales to general customers (460):			
Residential			
Commercial			
Industrial			
Total (460)			
Metered sales to general customers (461):			
Residential	1,860	151,357	\$ 810,526
Commercial	90	30,070	36,367
Industrial			
Total (461)	1,950	181,427	846,893
Private fire-protection service (462)			6,374
Public fire-protection service (463)			257,904
Other sales to public authorities (464)			
Sales to irrigation customers (465)			
Interdepartmental sales (467)			
Total sales to ultimate consumers	1,950	181,427	1,111,171
Sales for resale (466)			
Total sales of water	1,950	181,427	1,111,171
<b>OTHER OPERATING REVENUES</b>			
Forfeited discounts (470)			5,599
Miscellaneous service revenues (471)			
Rents from water property (472)			
Interdepartmental rents (473)			
Other water revenues (474)			3,006
Total other operating revenues			8,605
Total operating revenues			1,119,776
<b>OPERATION AND MAINTENANCE EXPENSES</b>			
Source of supply expenses (600 - 617)			224,870
Pumping expenses (620-633)			1,798
Water treatment expenses (640-652)			24,296
Transmission and distribution expenses (660-678)			234,503
Customer accounts expenses (901-905)			46,168
Customer service expenses (907)			-
Sales promotion expenses (910)			-
Administrative and general expenses (920-935)			358,338
Total operation and maintenance expenses			889,973
Depreciation expense (403)			165,783
Amortization expense (404-407)			4,500
Taxes other than income taxes (408.1)			22,976
Income tax (benefit) (409.1)			14,700
Prov. Def. Income Tax (410.1-411.1)			-
Investment tax credits, adjustments (411.4)			-
Total operating expenses			1,097,932
Operating income			\$ 21,844

**OTHER OPERATING REVENUES**

Complete duplicate pages for each separate water system.			
Describe nature of miscellaneous revenues included in accounts 471, 472, 473, and 474, showing separate total for each account. Enter account number on total lines.			
Particulars (a)		Acct. No. (b)	Amount (c)
System Name: Wisconsin Gas Water Services			
Revenue:			
Miscellaneous Service Revenues		471	
Rents from Water Property		472	
Other Water Revenues		474	3,006
Total (471 - 474)			3,006

**WATER OPERATION AND MAINTENANCE EXPENSES**

Complete duplicate pages for each separate water system.	
Particulars (a)	Amount (b)
System Name: Wisconsin Gas Water Services	
<b>SOURCE OF SUPPLY EXPENSES</b>	
Operation supervision and engineering (600)	0
Operation labor and expenses (601)	13,517
Purchased water (602)	184,638
Miscellaneous expenses (603)	19,102
Rents (604)	0
Maintenance supervision and engineering (610)	0
Maintenance of structures and improvements (611)	0
Maintenance of collecting and impounding reservoirs (612)	0
Maintenance of lake, river and other intakes (613)	0
Maintenance of wells and springs (614)	7,613
Maintenance of infiltration galleries and tunnels (615)	0
Maintenance of supply mains (616)	0
Maintenance of miscellaneous water source plant (617)	0
Total source of supply expenses	224,870
<b>PUMPING EXPENSES</b>	
Operation supervision and engineering (620)	0
Fuel for power production (621)	0
Power production labor and expenses (622)	0
Fuel or power purchased for pumping (623)	0
Pumping labor and expenses (624)	1,610
Expenses transferred -- credit (625)	0
Miscellaneous expenses (626)	0
Rents (627)	0
Maintenance supervision and engineering (630)	0
Maintenance of structures and improvements (631)	0
Maintenance of power production equipment (632)	0
Maintenance of pumping equipment (633)	188
Total pumping expenses	1,798

## WATER OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Amount (b)
System Name: Wisconsin Gas Water Services	
Operation supervision and engineering (640)	
Chemical (641)	640
Operation labor and expenses (642)	0
Miscellaneous expenses (643)	23,656
Rents (644)	0
Maintenance supervision and engineering (650)	0
Maintenance of structures and improvements (651)	0
Maintenance of water treatment equipment (652)	0
Total water treatment expenses	24,296
TRANSMISSION AND DISTRIBUTION EXPENSES	
Operation supervision and engineering (660)	62,660
Storage facilities expenses (661)	0
Transmission and distribution lines expenses (662)	21,712
Meter expenses (663)	15,521
Customer installations expenses (664)	802
Miscellaneous expenses (665)	8,545
Rents (666)	0
Maintenance supervision and engineering (670)	0
Maintenance of structures and improvements (671)	0
Maintenance of distribution reservoirs & standpipes (672)	423
Maintenance of transmission and distribution mains (673)	119,170
Maintenance of fire mains (674)	0
Maintenance of services (675)	0
Maintenance of meters (676)	0
Maintenance of hydrants (677)	5,670
Maintenance of Misc. Plant (678)	0
Total transmission and distribution expenses	234,503
CUSTOMER ACCOUNTS EXPENSES	
Supervision (901)	0
Meter-reading expenses (902)	606
Customer records and collection expenses (903)	45,474
Uncollectible accounts (904)	0
Miscellaneous customer accounts expenses (905)	88
Total customer accounts expenses	46,168
CUSTOMER SERVICE EXPENSES	
Customer service & information expenses (907)	0
SALES PROMOTION EXPENSES	
Sales promotion expenses (910)	0
ADMINISTRATIVE AND GENERAL EXPENSES	
Administrative and general salaries (920)	317,767
Office supplies and expenses (921)	85,140
Administrative expenses transferred -- credit (922)	(57,286)
Outside services employed (923)	3,865
Property insurance (924)	810
Injuries and damages (925)	14,580
Employee pensions and benefits (926)	(10,325)
Regulatory commission expenses (928)	2,921
Duplicate charges -- credit (929)	0
Institutional or goodwill advertising expenses (930.1)	102
Miscellaneous general expenses (930.2)	764
Research and development expenses (930.3)	0
Rents (931)	0
Maintenance of general plant (935)	0
Total administrative and general expenses	358,338
Total water operation and maintenance expenses	889,973

## WATER UTILITY PLANT IN SERVICE

Report in column (e) entries reclassifying property from one account to another.

Complete pages W-4, W-5, W-6, and W-7 for each separate water system and for total.

Accounts (a)		Balance First of Year (b)	Additions during Year (c)
System Name: Wisconsin Gas Water Services			
INTANGIBLE PLANT			
Organization (301)	\$ -	\$ 786	\$ -
Franchises and consents (302)			-
Miscellaneous intangible plant (303)			-
Total intangible plant (301 - 303)		786	-
SOURCE OF SUPPLY PLANT			
Land and land rights (310)		222	-
Structures and improvements (311)			-
Coll. and impound. reservoirs (312)			-
Lake, river and other intakes (313)			-
Wells and springs (314)		244,832	-
Infiltra, galleries and tunnels (315)			-
Supply mains (316)			-
Other water source plant (317)			-
Total source of supply plant (310 - 317)		245,054	
PUMPING PLANT			
Land and land rights (320)			-
Structures and improvements (321)		21,886	-
Boiler plant equipment (322)			-
Other power prod. equipment (323)			-
Steam pumping and equipment (324)			-
Electric pumping equipment (325)		209,385	-
Diesel pumping equipment (326)			-
Hydraulic pumping equipment (327)			-
Other pumping equipment (328)		15,490	-
Total pumping plant (320 - 328)		246,761	-
WATER TREATMENT PLANT			
Land and land rights (330)			-
Structures and improvements (331)			-
Water treatment equipment (332)		22,193	-
Total water treatment plant (330 - 331)		\$ 22,193	\$ -

## WATER UTILITY PLANT IN SERVICE (Cont.)

Wisconsin Gas Water Services				
Account Number (d)	Retirements during Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
301	\$ -	\$ -	\$ 786	
302	-	-	-	
303	-	-	-	
Total	-	-	786	
310	-	-	222	
311	-	-	-	
312	-	-	-	
313	-	-	-	
314	-	-	244,832	
315	-	-	-	
316	-	-	-	
317	-	-	-	
Total	-	-	245,054	
320	-	-	-	
321	-	-	21,886	
322	-	-	-	
323	-	-	-	
324	-	-	-	
325	-	-	209,385	
326	-	-	-	
327	-	-	-	
328	-	-	15,490	
Total	-	-	246,761	
330	-	-	-	
331	-	-	-	
332	-	-	22,193	
Total	\$ -	\$ -	\$ 22,193	

## WATER UTILITY PLANT IN SERVICE (Continued)

Accounts (a)	Balance First of Year (b)	Additions during Year (c)
System Name: Wisconsin Gas Water Services		
TRANSMISSION AND DISTRIBUTION PLANT		
Land and land rights (340)	\$ -	\$ -
Structures and improvements (341)		-
Distribution reservoirs & standpipes (342)	113,887	-
Transmission and distribution mains (343)	6,554,531	1,877,606
Fire mains (344)		-
Services (345)	597,567	99,908
Meters (346)	419,024	280,547
Meter installations (347)		-
Hydrants (348)	572,031	170,577
Other transmission & distribution plant (349)		-
Total trans. & distr. plant (340 - 348)	8,257,040	2,428,638
GENERAL PLANT		
Land and land rights (389)		-
Structures and improvements (390)		-
Office furniture and equip. (391)	76,421	35,341
Transportation equipment (392)		-
Stores equipment (393)		-
Tools, shop and garage equip. (394)		-
Laboratory equipment (395)		-
Power operated equipment (396)		-
Communication equipment (397)	74,899	79,147
Miscellaneous equipment (398)		-
Other tangible property (399)		-
Total general Plant (389 - 399)	151,320	114,488
Total above plant accounts (301 - 399)	8,923,154	2,543,126
Common plant allocated to water department (101 portion)		
Total above including common plant	8,923,154	2,543,126
Grand Total	\$ 8,923,154	\$ 2,543,126

## TOTAL

## WATER UTILITY PLANT IN SERVICE (Continued)

Account Number - (d)	Retirements during Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
340	\$ -	\$ -	\$ -	
341	-	-	-	
342	-	-	113,887	
343	15,114	11,004	8,428,027	
344	-	-	-	
345	-	-	697,475	
346	23,230	-	676,341	
347	-	-	-	
348	-	-	742,608	
349	-	-	-	
340-348	38,344	11,004	10,658,338	
389	-	-	-	
390	-	-	-	
391	76,421	-	35,341	
392	-	-	-	
393	-	-	-	
394	-	-	-	
395	-	-	-	
396	-	-	-	
397	-	-	154,046	
398	-	-	-	
399	-	-	-	
389-399	76,421	-	189,387	
301-399	114,765	11,004	11,362,519	
Common	-	-	-	
Total Incl. Common	114,765	11,004	11,362,519	
CCNC (106)	-	-	-	
Total	\$ 114,765	\$ 11,004	\$ 11,362,519	

## ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Mequon Water Utility  Primary Plant Accounts (a)	Balance First of Year (b)	S.L. Dpr. Rate % Used (c)	Accruals during year	
			Straight Line Amount (d)	Additional Amount (e)
SOURCE OF SUPPLY PLANT				
Structures and improvements (311)	\$ -		\$ -	\$ -
Collect. & impoun. reserv. (312)			-	-
Lake, river & other intakes (313)			-	-
Wells and springs (314)	123,700	2.94%	7,785	-
Infiltra. gall. & tunnels (315)			-	-
Supply mains (316)			-	-
Other water source plant (317)			-	-
PUMPING PLANT				
Structures and improvements (321)	14,679	2.44%	351	-
Boiler plant equipment (322)			-	-
Other power prod. equip. (323)			-	-
Steam pumping equipment (324)			-	-
Electric pumping equipment (325)	130,701	4.42%	9,280	-
Diesel pumping equipment (326)			-	-
Hydraulic pumping equipment (327)			-	-
Other pumping equipment (328)	8,732	4.29%	446	-
WATER TREATMENT PLANT				
Structures and improvements (331)			-	-
Water treatment equipment (332)	5,764	6.00%	1,359	-
TRANS. & DISTR. PLANT				
Structures and improvements (341)			-	-
Distrib. reserv. & standp. (342)	50,024	1.87%	2,163	-
Transmiss. & distrib. mains (343)	276,561	0.93%	67,190	-
Fire mains (344)			-	-
Services (345)	102,331	2.09%	14,093	-
Meters (346)	41,553	5.03%	27,248	-
Meter installations (347)			-	-
Hydrants (348)	40,969	1.59%	10,157	-
Other transm. & distr. plant (349)			-	-
GENERAL PLANT				
Structures and improvements (390)			-	-
Office furniture and equip. (391)	71,326	5.83%	14,911	-
Transportation equipment (392)			-	-
Stores equipment (393)			-	-
Tools, shop, & garage equip. (394)			-	-
Laboratory equipment (395)			-	-
Power operated equipment (396)			-	-
Communication equipment (397)	5,511	10.00%	10,800	-
Subtotal	871,851		165,783	-
Retirement Work in Progress (108.20)	-		-	-
Total accumulated provision	\$ 871,851		\$ 165,783	\$ -



## ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT (Cont.)

TOTAL Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Other additions or deductions		Balance End of Year (k)
			Debit (i)	Credit (j)	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	51,973	-	-	-	79,512
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	15,030
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	139,981
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	9,178
-	-	-	-	-	-
-	-	-	-	-	7,123
-	-	-	-	-	-
-	-	-	-	-	52,187
15,113	-	-	6,826	-	335,464
-	-	-	-	-	-
-	-	-	-	-	116,424
23,230	-	-	-	32	45,539
-	-	-	-	-	-
-	-	-	32	-	51,158
-	-	-	-	-	-
-	-	-	-	-	-
76,421	-	-	-	-	9,816
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	16,311
114,764	51,973	-	6,858	32	877,723
-	-	-	-	1,166	(1,166)
\$ 114,764	\$ 51,973	\$ -	\$ 6,858	\$ 1,198	\$ 876,557

May not cross-check due to rounding.

## DEPRECIATION SUMMARY

Particulars	Amount (b)
Wisconsin Gas Water Services	
Total depreciation expense (page W-8 columns (d) and (e))	165,783
Less amounts charged to clearing accounts	
Amortization of CIAC	
Total water depreciation expense	165,783
Total reserve balance (page W-9 column k)	876,557
Total depreciation reserve for water utility	876,557

Explanation of items on page W-9 columns (i) and (j):

## POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.

Particulars	Well Pump Unit D			
(a)	(b)	(c)	(d)	(e)
System Name: Wisconsin Gas Water Services				
Identification of well or source where used	City of Mequon - #3	City of Mequon - #4 Grasslyn (Emergency)	City of Mequon - #5B Whitman (Reservoir)	City of Mequon - #5C Whitman (Reservoir)
Pumping Equipment:				
Year installed	1994	1993	1994	1994
Manufacturer	American Turbine	Bryon Jackson	Crane Deming	Crane Deming
Type (displacement, centrifugal, air lift, turbine)	Vertical Turbine	Centrifugal	Centrifugal	Centrifugal
Purpose (low lift, distribution, etc.)	Primary	Primary	Booster	Booster
Rated capacity (gallons per minute)			250	350
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed	1987	1987	1994	1994
Manufacturer	US Electric	Franklin	U.S. Electric	U.S. Electric
Type (electric motor, water turbine, gas or oil engine)	Electric	Electric	Electric	Electric
Rated horsepower	50	15	20	30
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

## POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.				
Particulars (a)	(b)	(c)	(d)	(e)
System Name: Wisconsin Gas Water Services				
Identification of well or source where used	City of Mequon - #5D Whitman (Reservoir)	Ville du Parc #1 Jonquil (Emergency)	Ville du Parc #2 Yvonne (Emergency)	Ville du Parc #3 River Rd. (Emergency)
Pumping Equipment:				
Year installed	1994	1994	1969	1993
Manufacturer	Crane Deming	Byron Jack	Byron Jack	Grundfo
Type (displacement, centrifugal, air lift, turbine)	Centrifugal	Vertical Turbine	Vertical Turbine	Vertical Turbine
Purpose (low lift, distribution, etc.)	Standby	Primary	Primary	Primary
Rated capacity (gallons per minute)	250	0	0	0
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed	1994	1994	1969	1993
Manufacturer	Hercules	W/HDA Switch	W/HDA Switch	W/HDA Switch
Type (electric motor, water turbine, gas or oil engine)	Natural Gas	Electric	Electric	Electric
Rated horsepower	50	40	40	40
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

## POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.				
Particulars (a)	(b)	(c)	(d)	(e)
System Name: Wisconsin Gas Water Services				
Identification of well or source where used	Ville du Parc #4 Deertrail (Emergency)	East Corporate Park #1	East Corporate Park #2	East Corporate Park #3
Pumping Equipment:				
Year installed	1989	Unknown	Unknown	Unknown
Manufacturer	Grundfo	Jacuzzi	Jacuzzi	Jacuzzi
Type (displacement, centrifugal, air lift, turbine)	Vertical Turbine	Centrifugal	Centrifugal	Centrifugal
Purpose (low lift, distribution, etc.)	Primary	Booster	Booster	Booster
Rated capacity (gallons per minute)	0	350	350	750
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed	1989	Unknown	Unknown	Unknown
Manufacturer	W/HDA Switch	U.S. Electric	U.S. Electric	U.S. Electric
Type (electric motor, water turbine, gas or oil engine)	Electric	Electric	Electric	Electric
Rated horsepower	25	30	30	75
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

## POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.

Particulars (a)	(b)	(c)	(d)	(e)
System Name: Wisconsin Gas Water Services				
Identification of well or source where used	None			
Pumping Equipment:				
Year installed				
Manufacturer				
Type (displacement, centrifugal, air lift, turbine)				
Purpose (low lift, distribution, etc.)				
Rated capacity (gallons per minute)				
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed				
Manufacturer				
Type (electric motor, water turbine, gas or oil engine)				
Rated horsepower				
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

## POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.

Particulars (a)	(b)	(c)	(d)	(e)
System Name:				
Identification of well or source where used				
Pumping Equipment:				
Year installed				
Manufacturer				
Type (displacement, centrifugal, air lift, turbine)				
Purpose (low lift, distribution, etc.)				
Rated capacity (gallons per minute)				
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed				
Manufacturer				
Type (electric motor, water turbine, gas or oil engine)				
Rated horsepower				
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

RESERVOIRS, STANDPIPES AND WATER TREATMENT PLANT				
Use separate columns for each reservoir, standpipe, or water treatment plant as the case may be, using insert sheets if necessary				
Particulars (a)	Unit (b)	Unit (c)	Unit (d)	Unit (e)
System Name: Wisconsin Gas Water Services				
Unit Name:				
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				
Identification number or name	Well #5 Whitman Place	East Corporate Park	Concord Place Reservoir	Ville du Parc Reservoir
Type (reservoir, standpipe or elevated tank)	Reservoir	Reservoir	Reservoir	Reservoir
Year constructed	1994	Unknown	Unknown	Unknown
Material (earthen, steel, concrete, etc.)	Concrete	Concrete	Concrete	Concrete
Elevation above nearest pumping station				
Distance from nearest pumping station				
Total capacity in gallons	100,000 gal	250,000 gal	100,000 gal	80,000 gal
WATER TREATMENT PLANT				
Function of plant -- filter, soften, etc.				
Aerators, type				
Disinfection type of equipment				
Number of Units				
Points of application				
Pounds per million gallons				
Coagulants, kind				
Pounds per million gallons				
Mixing units, type				
Flocculators, type				
Sedimentation basins, type				
Filters, type, slow, rapid				
Number of beds				
Rated capacity each, m.g.d.				
Zeolite units, number				
Rated capacity each, m.g.d.				
Percent of water by-passed				
Salt used, pounds per million gallons				
Hardness of water treated				
Corrosion control, chemical agent				
Pounds per million gallons				
Taste and odor control, agent				
Pounds per million gallons				
Is water fluoridated?				
Rated capacity of plant (m.g.d.)				

## RESERVOIRS, STANDPIPES AND WATER TREATMENT PLANT

Use separate columns for each reservoir, standpipe, or water treatment plant as the case may be, using insert sheets if necessary

Particulars (a)	Unit (b)	Unit (c)	Unit (d)	Unit (e)
System Name: Wisconsin Power & Light Co.				
Unit Name:	Ville du Parc	Bayside	Mequon	
<b>RESERVOIRS, STANDPIPES OR ELEVATED TANKS</b>				
Identification number or name	PWS #24600653	PWS #24102034 PWS #24105510	PWS #24601126	
Type (reservoir, standpipe or elevated tank)				
Year constructed				
Material (earthen, steel, concrete, etc.)				
Elevation above nearest pumping station				
Distance from nearest pumping station				
Total capacity in gallons				
<b>WATER TREATMENT PLANT</b>	NA	North Shore	Milwaukee	
Function of plant -- filter, soften, etc.				
Aerators, type				
Disinfection type of equipment				
Number of Units				
Points of application				
Pounds per million gallons				
Coagulants, kind				
Pounds per million gallons				
Mixing units, type				
Flocculators, type				
Sedimentation basins, type				
Filters, type, slow, rapid				
Number of beds				
Rated capacity each, m.g.d.				
Zeolite units, number				
Rated capacity each, m.g.d.				
Percent of water by-passed				
Salt used, pounds per million gallons				
Hardness of water treated				
Corrosion control, chemical agent				
Pounds per million gallons				
Taste and odor control, agent				
Pounds per million gallons				
Is water flouridated?		Yes	Yes	
Rated capacity of plant (m.g.d.)				

## SOURCES OF WATER SUPPLY - SURFACE WATERS

Description and Location (a)	Number (b)	Intakes Distance from Shore in Feet (c)	Depth below Surface in Feet (d)	Conduit	
				Type (e)	Size in Inches (f)
None					

## SOURCES OF WATER SUPPLY - GROUND WATERS

Description and location (if not in service denote with asterisk *) (a)	Identif- ication Number (b)	Depth in Feet (c)	Well Diameter in Inches (d)	Yield in Gallons per Day (e)	Pumping Method (Dir. Suction, Air Lift or Deep- well Pump) (f)
System Name: Wisconsin Gas Water Services					
Emergency Well #3 Lac du Cour Subdivision	#3	450	12"	NA	Deep Well
Emergency Well #4 Whitman Place Subdivision	#4	400	10"	NA	Deep Well
Emergency Ville du Parc #1 (Jonquil) Deep Well 1963	#1	350	12"		Deep Well
Emergency Ville du Parc #2 (Yvonne) Deep Well 1969	#2	300	12"		Deep Well
Emergency Ville du Parc #3 (River Rd) Deep Well 1979	#3	300	8"		Deep Well
Emergency Ville du Parc #4 (Deer Trail) Deep Well 198	#4	575	8"		Deep Well

## WATER MAINS

Report supply, transmission, distribution, and fire mains under separate captions and report number of feet at end of year for each water system			
Kind of Pipe (Cast Iron, Galv. Iron, Transite, etc.) (a)	Diameter in Inches (b)	No. of Feet (c)	No. of Feet (d)
System Name: Wisconsin Gas Water Services			
Ductile Iron	4"		1,893
Ductile Iron	8"		3,597
Ductile Iron	6"		7
Plastic	4"		4,045
Plastic	6"		56,492
Plastic	8"		144,747
Plastic	10"		8,838
Plastic	12"		15,546
Plastic	16"		49,160
Total			284,325

## WATER SERVICES

Report number of services as of end of year for each separate water system.			
Service Type (a)	Diameter in Inches (b)	No. of Services (c)	No. of Services (d)
System Name: Wisconsin Gas Water Services			
Copper	1"		273
Copper	1.5"		233
Copper	3/4"		58
Copper	2"		2
Plastic	2"		148
Plastic	4"		81
Plastic	6"		1
Plastic	8"		6
Ductile Iron	8"		8
Unknown			1
			266
Total			1,077
List separately the number of units and size of pipe supplying private fire-protection service:			
Total			1,077



## METERS

Include in Columns (b), (c), (d), and (f) meters in stock as well as those in service. Report in Column c) all meters purchased during year and in Column d) all meters junked, sold, or otherwise permanently retired during the year. Use Column e) to show correction to previously reported meter count because of inventory or property record corrections. The total at line 60, Column g) should agree with the total of Columns f) and g) at line 38.

System Name: Wisconsin Gas Water Services

Size of Meter (a)	Number of Meters Owned by the Utility					Number of Meters Owned by Customers in Use End of Year (g)
	First of Year (b)	Added during Year (c)	Retired during Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
0.75"	1,680	1,076	344	0	2,412	
1.00"	156	40	0	(37)	159	
1.50"	7	11	0	39	57	
2.00"		13	0	6	19	
3.00"	1	2	0	0	3	
6.00"				1	1	
Total	1,844	1,142	344	9	2,651	

## CLASSIFICATION OF ALL METERS AT END OF YEAR BY CUSTOMERS

Size (a)	Residential (b)	Commercial (c)	Industrial (d)	In Public Use (e)	In Stock (f)	Total (See Head Note) (g)	Tested during Year (h)
System							
0.75"	1,831	103			478	2,412	
1.00"	144	15			0	159	
1.50"		12			45	57	
2.00"		19			0	19	
3.00"		1			2	3	
6.00"					1	1	
Unknown						0	
Total	1,975	150	0	0	526	2,651	0

## HYDRANTS

Description Size of Branch or Valve Opening			
(a)	(b)	(c)	
System Name: Wisconsin Gas Water Services			
Fire Hydrants:			
2.5" - 4.5" Nozzle 5.5" Barrel including 6" Valve		459	
Distribution Valves (Not including hydrant valves)		622	
Flushing Hydrants:		5	
Other:			
Total			1,086

## SALES FOR RESALE

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
Total		0	0



